# CLA Muffs Economic Analysis **Agency Is Better at Communist Foes Than Capital Flows**

By David E. Sanger and Tim Weiner

WASHINGTON - During the Clinton administration's tense negotiations with Japan last spring — with the threat of sanctions to cut off Japanese luxury car imports to the United States looming — U.S. trade officials were accompanied everywhere by a small team of intelligence

New York Times Service

Each morning, they gave Mickey Kan-tor, the U.S. trade representative, and his sides inside information gathered by the CIA's Tokyo station and the electronic-eavesdropping equipment of the National Security Agency, sifted by CIA analysts in

Washington.
When the negotiations reached a climax in Geneva, the intelligence team was in place at the Intercontinental Hotel, working alongside Mr. Kantor's negotiators, offering advice on how far to press the

"It was a remarkable performance, because the intelligence agencies finally realized this was the World Series — the armscontrol talks of the new age," said one senior administration official. "But in the end, did it help much? Be-yond some valuable detail we could not have gotten elsewhere, it would be hard to make that case.

Spying on allies for economic advantage is a crucial new assignment for the CIA now that U.S. foreign policy is focused on commercial interests abroad.

President Bill Clinton made gathering economic intelligence a high priority of his administration, specifically information to protect and defend U.S. competitiveness, technology and financial security in a world where an economic crisis can spread across global markets in minutes.

But the transition is a rough one for an agency far less comfortable with capital flows than with communist foes. At the Treasury Department, the U.S. Trade Representative's Office and the Commerce Department, officials say they now receive a torrent of information from the CIA.

But in the next breath, they add that the quantity is not matched by the quality. The agency, they complain, often cannot separate the vital from the trivial, and its analysis of economic data is still amateurish. Recently some in the administration have begun wondering aloud whether much of the analysis should be farmed out

elsewhere to better-trained experts in government and the private sector.

The CIA tends "too often to reproduce mainstream, middle-of-the-road views," Deputy Treasury Secretary Lawrence H. Summers told Congress last month. He questioned whether it "can add much value" to the financial information and analysis the private sector produces from a wealth of public information.

With an increasing fraction of the \$28 billion intelligence budget going to economic matters, the answer to that question may be crucial to the CIA's future.

At the agency, economics still is more a buzzword than a mission. The new director, John M. Deutch, talks about it often. But in a recent interview one of the high-est-ranking officials of the CIA confessed complete ignorance of the subject.

Some inside the agency ridicule the ideas that car exports and exchange rates
— which they call "soft stuff"— are remotely as important as nuclear proliferation and terrorism—"the hard stuff."

Moreover, a generation of U.S. soies trained to steal secrets from communist enemies is having trouble adjusting to the

See CIA, Page 10



By Dana Priest and Rick Atkinson Washington Post Service

WASHINGTON - The ability of American troops to enforce a peace accord in Bosnia will be severely bandicapped by winter weather if they do not set up opera-tions there by late November, a possibility that now seems remote, according to U.S. military documents and officials.

The 25,000 U.S. troops committed by the Clinton administration for deployment in Bosnia are expected to play a key role in ensuring the success of any settlement of he Bosnian conflict.

But with the cease-fire already in peril, nitial peace talks between the Bosnians, the Croats and the Serbs not set to begin until Oct. 30, and with a final peace conference to follow that, it seems doubtful that a NATO-led enforcement mission could begin this year, according to NATO and American military officials in Europe and congressional sources in Washington.

and another 15,000 non-NATO troops, including, possibly, Russian soldiers.

But the Clinton administration is eager to get the mission started, in part because, for the first time, all sides say they are willing to entertain a diplomatic solution

By that time, the infamous Balkan winter that has made military operations diffi-cult for the combatants will hinder ground operations and weapon performance and make U.S. troops more vulnerable to attack, according to Pentagon documents.

President Bill Clinton and Defense Secretary William J. Perry argue that the Bosnia mission is crucial to maintaining a U.S. leadership role in NATO. The operation, still in the planning stages, will be under NATO military control, and planners say it will involve up to 70,000 NATO troops

and in part because the mission is estimated to take one year.

Mr. Clinton would like to have U.S. troops on their way bome by the November 1996 presidential elections, his advisers

If most troops are not in by late November, "the deployment will be pretty snarled," said one congressional staff member who attended briefings last week at the U.S. Army's European beadquarters in Heidelberg, Germany. "It will just be

See FORCE, Page 10



TURKISH GOVERNMENT FALLS — Colleagues commiserating with Prime Minster Tansu Ciller after her defeat Sunday in Parliament. Page 5.

# Awash in New Dispute, Black Men's March to Step Off in Washington

By Michael A. Fletcher and Hamil R. Harris Washington Post Service

WASHINGTON - Long-standing antagonism between Louis Farrakhan, the Nation of Islam leader, and Jewish leaders resurfaced just before the Million Man March on Monday in Washington with the release of an interview in which Mr. Farrakhan accused some Jews and others of exploiting blacks financially and calling them "bloodsuckers."

Black men were converging Sundy on Washington to take part in the march. City officials said they were preparing for rakhan, meantime, canceled television appearances Sunday, with an aide saying that he was exhausted. (Page 3.)

In an interview with Reuters Television that was taped Oct. 4 and made public late last week, Mr. Farrakhan touched on sevcral sensitive subjects that previously out-raged Jewish leaders and prompted accu-sations of anti-Semitism against him.

Mr. Farrakhan, the originator of the march, said some Jews and others took moncy out of black communities but gave nothing back, linked Jews to the American slave trade and asserted that one Jewish person encouraged a murder plot against

500,000 to 1 million participants. Mr. Far- him because "the person hated me as a march on Washington," said David C. retired, a potential presidential candidate,

The remarks were prompted by questions about several past statements by Mr. Farrakhan, and he employed less emotional language than be had previously, re-marking at one point, "I don't say that there is great enmity between blacks and

But his words brought swift condemna-tions from several Jewish leaders, who said Mr. Farrakhan's statements demonstrated continued racism and should discourage people from participating in the Million Man March.

"A hatemonger should not be leading a

Friedman, executive director of the Washington office of the Anti-Defamation League of B'Nai Brith. "It's an illusion for people to feel that they can participate and endorse this march without in any way

showing support for Farrakhan." The controversy crupted amid clear in-dications that, even if the Million Man March fails to attract the huge crowd its organizers predict, it is already influencing national politics.

President Bill Clinton has decided to deliver a speech Monday on the impact of race on American life, White House officials say, and General Colin L. Powell,

has agreed to discuss race in a television talk-show appearance on Monday morning. Aides to both say both men timed their remarks to coincide with the march. In weeks leading up to the interview, Mr. Farrakhan had employed an inclusive, tolerant tone in his public remarks. That

was disrupted by release of the Reuters Television interview, which formed the basis of a television story distributed to 1,200 broadcast outlets in 85 countries. On Thursday, the Nation of Islam's

chief of staff and a son-in-law of Mr. Farrakhan's, Leonard Muhammad, drew

See MARCH, Page 10

# **NATO** Leader Faces New Pressure to Give Up Post

Belgian Panel's Finding In Corruption Scandal Leaves Claes 'Stunned'

By Tom Buerkie

BRUSSELS - Willy Claes (aced overwhelming pressure on Sunday to resign as secretary-general of NATO after a Belgian parliamentary committee recommended that be be sent to the country's highest

court to face charges of corruption.

Mr. Claes said he was "absolutely stunned" by the committee's decision on Saturday and once again professed his innocence of involvement in payments by an Italian helicopter maker to his Socialist Party while he was Belgium's economics

But for the first time since he was first linked to the affair in February, Mr. Claes

left open the possibility of resigning.
NATO sources said Mr. Claes would have no other option if the Belgian Parliament votes as expected Thursday to endorse the committee's recommendation, which is tantamount to an indietment

"One should give room to the Belgian Parliament and to Willy Claes to take the right decision." Foreign Minister Hans van Micro of the Netherlands said on Dutch television.

Frits Bolkestein, leader of the Dutch Liberal Party, a member of the country's coalition government, was less restrained, calling bluntly for Mr. Claes to step down.

"NATO is going through a difficult transformation process," he told Belgian television. "This cannot be done with a broken-winged chairman."

NATO sources concurred. They noted that the alliance must find ways in coming days to bring Russian troops into a NATO-led force to pobce a peace agree-ment in the former Yugoslavia. NATO is also trying to claborate a strategy for ex-panding into Eastern Europe without anagonizing Moscow.

"These are very important issues, and we need leadership," a NATO source said. The short list of candidates to replace Mr. Claes includes Douglas Hurd, former British foreign minister; Rund Lubbers, former prime minister of the Netherlands, and Defense Minister Volker Rühe of Ger-

Mr. Hurd would enjoy strong support from the United States and many other allies, sources said, but it was unclear whether he would accept an offer. He resisted overtures about the post a year ago, before Mr. Claes was appointed after the death of his predecessor, Manfred Worner.

NATO sources questioned whether Mr. Rühe would leave Bonn and doubted whether the alliance would want another

See CLAES, Page 10

#### AGENDA

#### **Haitians Disrupt** Mrs. Gore's Visit

PORT-AU-PRINCE, Haiti (Reuters) - Demonstrators stoned the motorcade of Vice President Al Gore's wife on Sunday as she arrived for a visit at a U.S.funded bealth clinic, but officials said Tipper Gore's vehicle was not hit.
The officials said that the window on a

staff vehicle was shattered and that a U.S. Army officer was cut in the head. They said the protest was against the administration of the clinic, which the demonstrators have accused of siphoning off funds that were meant to aid the

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THE LONG RUN — Runners in the Beijing Marathon loping past Tiananmen on Sunday at the 7-kilometer mark.

# Berlusconi, Facing a Trial, **Issues Warning on Budget**

Compiled by Our Staff From Dispatches

ROME — Former Prime Minister Silvio Berlusconi responded defiantly to his impending corruption trial, vowing that his center-right coalition would block the 1996 budget if it did not get its way this week in a vote to impesel the country's justice

Mr. Berlusconi, who was ordered Saturday to stand trial in January appeared undaunted and was looking ahead to the vote Wednesday on the fate of Justice Minister Filippo Mancuso.

The rival center-left bloc has called for a vote to impeach Mr. Mancuso for what they see as an overzealous desire to curb the activities of Milan's so-called Clean

"Replacing Mancuso, if it happened, could only mean a decisive negative atti-tude on our part towards the budget," said Mr. Berlusconi, a virulent critie of the antigraft investigators he says have run a "Stainist" hate campaign against him.

Mr. Berlusconi and 10 co-defendants were ordered to stand trial Jan. 17 on charges of complicity in the payment of \$380 million lire (\$237,000) in bribes to tax policemen by four companies in his Fininvest empire in return for lenient audits from 1989 to 1991.

Mr. Berlusconi has protested his innocence, saying the trial had been engineered to wreck his political career.

more determined way, if possible, than before," he said.

wanted a televised trial so that Italians could see that he was not guilty. "I would reply point for point, and peo-ple would see the truth of the facts," he

He told a newspaper, La Stampa, that he

In Saturday's ruling, issued in Milan, Judge Fabio Paparella said the evidence against Mr. Berlusconi was sufficient for the case to go to trial in January.

Mr. Berlusconi assailed the ruling in a statement that accused prosecutors of baving manufactured the case against him last year when he was still in office.

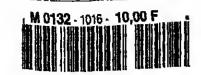
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The indictment against Mr. Berlusconi, who stills heads a center-right coalition that includes his own political movement, known as Forza Italia, had been anticipated by many of his political allies, who expect him to continue his campaign for

early national elections. Mr. Berlusconi has repeatedly said, however, that he will be prepared to take "a step back" and not present himself as his coalition's candidate for prime minis-

Mr. Berlusconi has accused the Milanprosecutors, who spearheaded the corruption inquiries that led to the downfall of See ITALY, Page 10

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# For All Japan's Technical Wizardry, Its People Cling to Mysticism

By Nicholas D. Kristof New York Tunes Service

OMIYA, Japan — Doctors thought kidney disease killed Hideo Hiraiwa, but one of the secrets murmured as the evening darkness hurtles in from the surrounding forests to envelop this little town is that be

was really murdered by a fox devil. Mr. Hiraiwa did not believe in fox devils, so he captured a fox that lived on the

grounds of a nearby Shinto shrine. It was a white fox, regarded by Shintoists as a messenger of the gods, yet Mr. Hiraiwa beat it

"He was my friend, and he boasted about what he did," recalled Kensuke Okuyama, a villager whose hushy hlack eyebrows arched as he told the story of what happened a decade ago. "Ten days

later, he was dead." "So," Mr. Okuyama added, "I believe in is also a mystical side to Japan that plays a central role in daily life. While Japan is one of the most technologically sophisticated countries in the world, many people worship their ancestors as divinities and believe that each hig tree or rock is also home

to a god. This spiritual world is interwoven into the rhythms of Omiya, a town of 5,700 in the rain-drenched forested hills of the Kii

Foreigners often hear of Japan's com- Peninsula, nearly 200 miles (320 kilomeputer wizardry and hullet trains, but there ters) from Tokyo. Religion is an integral part of Omiya and of Japan.

> One measure of the scope of faith here is that when Kazuko Okuyama's two young children grew irritable and kept waking up at night in terrible crying fits, Mrs. Okuyama went not to a doctor but to a kind of exorcist. He made a dye of cedar pitch and tobacco and painted Chinese characters on the children's hands so the colie would leave the body from the fingers.

painted characters on my older daughter's stomach as well," recalled Mrs. Okuyama, whose family is unrelated to the Okuyama who believes in fox devils. "That seemed to cure them."

Japan is usually described as a Buddhist or Shinto nation, but most Japanese adhere to a sort of folk religion that mixes Buddhism and Shintoism. The Okuyama

See JAPAN, Page 10

# Evictions Enforce Utter Poverty in South Africa

By Suzanne Daley New York Times Service

RYHEID, South Africa - First the police went to the local school and took the children from their elassrooms. Then they stood by as a crew tossed the Khulu family's meager belongings into a truck and drove off with them.

After that, the white landowner, Andrias Scheepers, hitched his tractor to a chain he had strung around the family's mud and cow-dung huts and pulled them down.

By the time the eviction was over, the police had used tear gas on other black tenant farmers who came to see what was going on. And someone had lit a fire that burned the fields as far as the eye could see, forcing people to run in all directions.

Hours later, in the chill of sunset, the Khuhi family — without enough clothes or blankets — was huddled in the charred grass near the side of the road.

The gently rolling hills and tidy fields of this area, witers eatile grace and com is grown 300 kilometers (200 miles) southeast of Johannesburg, hardly suggest the anger and violence that are to be found these days as South Africa struggles to redistribute land that for decades could be owned only by whites.

Legislation has been drafted that would

give many of the country's black tenant farmers the right to buy the fields they have farmed for generations in immobilizing poverty.

But Parliament has yet to vote on the bill. So

many white farmers have taken defensive maneuvers, officials say. They have evicted thousands of tenant farmers, hoping to be rid of them before any new law takes effect.

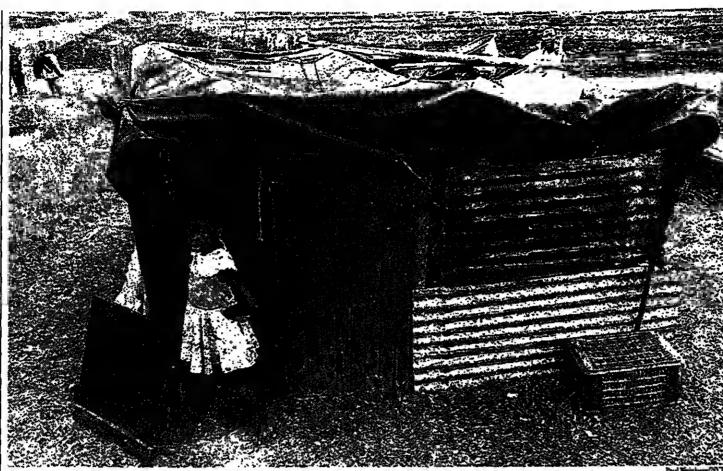
"They think that they will be able to pre-empt the law," said Geoff Budlender, who helped draft the legislation. "It's vicious," he said, "but it's not irrational. Even if the law gives retroactive rights, the families will be scattered and their homes destroyed, and maybe they wou't come for-

n a country that has never taken a reliable census of its black population, no one has any statistics on the evictions. But government officials say they started in 1990, after Nelson Mandela was released

Many white South Africans realized im-mediately that Mr. Mandela would be the country's next president and that land redistribution would be on his agenda.

Many of the towns near Vryheid - the word for freedom in Afrikaans — have an area set aside for the displaced, most of whom were evicted in much the same way as the Khulus.

On ahill a few kilometers from the Scheeners farm are perhaps 100 evicted families, many of them in leaky white tents handed out by the municipality. But no agency is giving them food. They are barely avoiding starvation.



One of the Khulu family's eight children standing in the doorway of their shack, built from the rubble of their destroyed home.

thought it was because they had asked Mr. Scheepers to pay \$3 a month for the labor of

the six women working in his modest home, which in any American suburb would be

omusa Masuku, who lives on an-

other tenant farm that belongs to

Mr. Scheepers, said he was a very hard man, Miss Masuku is among

the children, so they could buy soap.

Tenant farmers are among the poorest South Africans, driven by apartheid policies to accept brutal conditions in exchange for the right to stay on the land of their ancestors.

Farmers in remote areas sometimes provide schooling for the youngest children, but most end up illiterate. They live in mud huts without electricity or running water. Their wealth is a few fruit trees, a small crop of corn and cattle.

Thus the evictions — which usually begin

with the shooting or poisoning of their dogs— strip them of their land and all their savings.

A few days after being evicted, the Khulu family was still on the side of the road without any way to get to the hill where the other families were. Nakeni Khulu, tending eight grandchildren who were trying to stay warm on a windy night, said the farmer had simply left them there after demolishing their home.

They had recovered some valuable bits of corrugated tin from the rubble, and with a tarp for a roof had built a small box that the entire family crawled into in the night. None of the Khulus knew about the leg-islation. Asked why they had been evicted,

Mrs. Khulu, a frail, barefoot woman, said she

They work from 6 A.M. to 6 P.M. seven days a week except for a few hours off on Sundays. There is no cash wage. They get one meal a day, she said. They share half a plastic milk carton of

called a tract house.

porridge, which each woman dips into with her own spoon because they are not given bowls. Even before Mr. Mandela's election last year, he promised to redistribute 30 percent of the country's farmland within five years. It is not hard to see why. Some 80 percent of South Africa's farmland is in the hands of just

60.000 white farmers. Graham McIntosh, president of the Natal Agricultural Union, which represents 4,500 farmers, says most evictions have nothing to do with the legislation. The farmers have either modernized their farms and no longer need the tenant farmers, or they are facing other problems like tribal fends or laziness and

dishonesty by tenant farmers, he said. In many cases, he said, the white farmers carry hidden costs for things like fencing or road upkeep or lending tractors or stud bulls that let tenant farmers survive "comfort-

ably," he said.

"If they have any brains," Mr. McIntosh said of the tenant farmers, "they will realize that they are much better off financially and every other way to stay as they are."

#### COMING UP

When Jocques Chirac was campaigning for the presidency of France last spring, he blamed the elite Ecole Nationale d'Adminstration for the country's problems. Nonetheless, the school that is the gateway to power and privilege in France is basking in the knowledge that its influence has never been as strong.

# **Explosive Set Off** Near La Guardia Note Found at Site Points

To Possible Terrorist Act

By Dennis Hevesi New York Times Service

NEW YORK - An explosive blew out part of the windshear detection system serving La Guardia Airport, causing no air-traffic control problems but raising concerns about who might have set off the device and why.

A one-page handwritten note found at the site linked the incident on Friday to the federal raid on the Branch Davidian compound outside of Waco. Texas, in February 1993.

This is in response to the Waco incident, for all our fallen brothers," the note read. It also carried a scrawled swastika.

The FBI said it was unclear whether the attack was simply vandalism, the work of copycats duplicating the attack on an Amtrak train in Arizona last week or an act of terrorism by a well-trained and highly orga-

nized group.
"We are going to take it seriously until we know that we should not take it seriously." said Joseph Valiquette, a spokesman for the FBI in New York City.

The police were elassifying the explosion as a crime of crim-

inal mischief. But Deputy In-spector Robert Martin, head of the Police Department's special investigations division, said: "We're giving it some signif-icance because of the timing with the anniversary of the UN and, of course, other terrorist acts. We are thinking that this is serious.

Neither he not the FBI would say what kind of explosive was used, but the deputy inspector ruled out dynamite.

If the note is authentic, this is the first time in recent memory that New York City was the victim of an attack by a white supremacist group. In the past, terrorist amacks have come fre ?... anarchists, Puerto Rican nationalists, war protesters, blackpower groups and, more recent-ly, Middle East terrorists hoping to change U.S. foreign policy.

The explosion occurred at 4 P.M. Friday at the old Flushing Airport across the bay from La Guardia, the police said. A police spokeswoman, Kathleen Kelly, said someone had cut through the fence surrounding the old airport and attached "an improvised explosive device" next to what is called a low-level wind-shear alert system remote center.

After observing lights in all the

upstairs windows, the FBI or-

# Derailment Clue 1: A Look at the Text

By Stephen Labaton New York Times Service

WASHINGTON - Lawenforcement officials have disclosed the text of a typewritten note found near the Amtrak train that was derailed in the hoped that someone would recognize something about it and

The note suggests that fed-Branch Davidian compound 80 people there.

most significant piece of evidence. Officials do not know reflects genuine anti-govern-ment hostility by its author.

One person died in the derailment last Monday, and 77 were injured.

The 51-day siege of the Branch Davidian compound remains a rallying point for paramilitary groups and other anti- government critics.

The note, several copies of which were found near the derailed train, refers to one of the videotapes circulated by some of those critics in an effort to demonstrate that the government, not the Davidians, was responsible for the fire.

Sons of the Gestapo' Following is the text of the letter found at the scene of the derailment, as reported by The Associated Press with the original spelling and grammar: Indictment of the ATF and

Before dawn the women awoke to say their morning prayers. The women slept uptairs. They lir their kerosene lamps because the electricity had been turned off by the FBI.

dered the teargas bombardment, Afterwards, only two upstairs windows were lit. The location of each was recorded. Over the next few hours ventilation holes were poked in the walls. These Arizona desert and said they holes made the fire burn very much faster. Otherwise the fire department would have har time to put out the fire before the women and children died in the eral agents who laid siege to the flames. At noon, the light from the two kerosene lamps was obnear Waco, Texas, two years ago intentionally spread the fire that ultimately killed more than - ried their locations written on a No suspects have been iden- scrap of paper in his pocket. He tified in the derailment, and the ordered the tank drivers where note, which officials had de- to crash through. Guess under scribed in only general terms which two windows. He or-shortly afterward, remains the dered them to raise their guns, as they backed out, the guns were lowered. The video tape shows whether it is a ruse, however, or elearly the floor being raised by the (word unintelligible) a foot and a half. Guess what happened to the kerosene lamps in (word unintelligible) rooms above the tanks. A minute afterwards, black smoke started to pour out of the windows where the lamps had burned. This is the normal time needed for a

kerosene fire to build up. Who is policing the ATF, FBI, state troopers, county sheriffs and local police? What federal law enforcement agency investigates each and every choke hold killing committed by a police officer? Each and every beating of a drunk wether or not a passerby videotapes it? Each and every shooting of a police officer's wife who knows too much about drug kickbacks? Each and every killing at Ruby Ridge? The Gestapo accounts to no one. This is not Nazi Germany. All' these people had rights. It is time for an independent federal agency to police the law enforcement agencies and other

government employees. Sons of the Gestapo



# Panama Says: Yankee, Stay Here!

By Tod Robberson ashington Post Service

PANAMA CITY - A looming deadline for a full withdrawal of U.S. military forces uc of sovereignty against eco-

nomie well-being.

The United States has entered the final phase of a mil- that the United States should itary withdrawal, stipulated under the 1977 Panama Canal treaties, during which the entire U.S. Sonthern Command headquarters will move to Miami by the end of 1998. With that withdrawal, the dream of unchallenged independence is becom- nel.

HAPPY BIRTHDAY

DADDY!

LOVE,

PERRY

Rendez-vous

page 5

ing a haunting reality to Panama's leaders.

Having spent most of this century cursing the U.S. occubarrier to economie and politfrom Panama is forcing this na- ical self-determination, Panation to come to grips with its manian leaders now are telling identity while weighing the valry to end its more than eight-

decade military presence here. Instead, senior officials say consider staying well into the next century, warning that Washington may be putting vital security interests at risk with plans to close all 10 of its military bases here and pull out about 8,800 military person-

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cials, Panama really is engaging in a ritual dance around the truth, attempting to hide the fact pation as the single remaining that its economy desperately barrier to economic and polit-barrier to economic and polit-needs the 16,000 jobs and \$330 million in wages and sales or 8 percent of gross domestie product generated by the American On a U.S. scale, the econom-

ic impact from the troop withdrawal would be equivalent to shutting down the Big Three car manufacturers, along with IBM and Exxon. While senior Panamanian of-

ficials have made that point in private talks with their Amer- privilege of using its soil. ican counterparts, they do not say it publicly because of domestie political sensitivities, a U.S. official in Panama said.

The political careers of many Panamanian politicians, including President Ernesto Prez Balladares, were built on rabblerousing speeches demanding an end to the U.S. presence. But economic reality could force Mr. Prez Balladares to eat his

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But according to U.S. offi-rials, Panama really is engag-is the withdrawal question that during a state visit by Mr. Prez Balladares to Washington last month, a U.S. official said White House aides had to choreograph a spontaneous raising of the issue by President Bill Clinton so that the Panamanian president could then be-

gin discussing it publicly.

The official line here is that the entire issue of a militaryextension pact was raised by Mr. Clinton, and therefore Washington must come up with the proper formula to compensate Panama for the ongoing

U.S. officials say the idea of compensation is out of the question, especially since the only justification for keeping troops here is to help Panama's

But the administration has asked the Southern Command ehief, General Barry McCaffrey, to come up with options for basing troops in Panama.

"Unquestionably, there is no vital national security interest of the United States at stake in Panama," General McCaffrey

"From air bases to jungle warfare schools to counter-drug operations, there is no function currently being performed in Panama that we cant perform from somewhere else. He said there could be a jus-

tification for basing military counter-narcotics operations here, along with airborne surveillance of drug flights from neighboring Colombia.

#### TRAVEL UPDATE

#### Lufthansa Adding 3d Vietnam Flight HANOI (AFP) - Lufthansa will start a third service each week

between Frankfurt and Ho Chi Minh City next year. Klaus Schmidt, the German flag carrier's general manager for Vietnam, said the additional service would probably be introduced in April 1996, after the airline takes delivery of a new Boeing 777 aircraft, according to a report in the Vietnam News

Lufthansa in 1990 became the third foreign carrier to begin serving Vietnam, after Air France and Aeroflot. The airline currently operates two flights a week to Vietnam via Singapore. About 20 foreign airlines now fly to Vietnam. Several U.S. carriers are negotiating to begin service following the normalization of diplomatie ties between the Washington and Hanoi in

#### 5 Pyramids to Be Opened to Public CAIRO (AFP) - Egypt will open five pyramids to the public

for the first time in December, including the "Bent Pyramid," an early botched attempt at building the imposing monuments.

The five are south of the three well-known Giza Pyramids and have all undergone renovations. Three of them - the north and south Senefru pyramids and the Amenembat III pyramid - are sited in the desert region of Damanhur. The other two, belonging to Sahu Ra and Niu Serra Ra, are part of the Abu Sir site.

The Cambodian government has approved part of a \$1.3 billion resort and infrastructure project for the southern port of Sihanoukville, the Tourism Ministry announced. The Ariston hotel-casino complex, which the ministry said would be the largest single foreign investment in the country, will take up much of the 100-hectare (250-acre) Naga Island. (AFP)

Foreign tourists who visit the Pilgrims at Plimoth Plantation near Boston can now change their money at the 17th-century settlement. A bank at the attraction will exchange German, Italian, British. Canadian and Japanese currency for up to \$100.

Tourists arriving in the Czech Republic will have to bring in \$20 a day for any visit of less than 10 days, the Interior Ministry ruled, and tourists staying longer will have to produce \$270 (7,000 Czech crowns), the ministry regulation said.

Britain's Royal Parks agency said it would ban rollerbladers from several of Loudon's parks after a cyclist died in a collision with a skater.

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#### THE AMERICAS

# Debate on Racial Divide: Politicians Slow to Join

By Dan Balz and John F. Harris Washington Post Service

WASHINGTON - From the O. J. Simpson verdict to the Million Man March in Washington, the United States has been plunged into a discussion about race and racial divisions this month, but poliocal leaders from both parties have been timid about presidential candidacy has been seen joining the debate.

Normally loquacious politicians and possible president and dates, like President Bill Clinton; Bob Dole, the Senate majority leader. Newt Gingrich, the House speaker and Grand Clinton; Bob Metallic to marrow the country's racial divisions, has also been restrained while on tour promoting his NEWS ANALYSIS the House speaker, and General Colin
L. Powell, the former chairman of the
autohiography. On Mr. Simpson, he Joint Chiefs of Staff, inically stepped back rather than forward in the face of Joint Chiefs of Staff, inidally stepped said Americans had to accept the verback rather than forward in the face of dict of the jury and put it behind them. divergent racial perceptions of the But he also warned against making the Simpson verdict and the dispute over trial a metaphor for racial division. the role of Louis Farrakhan, leader of the Nation of Islam, in organizing Mon-

statement after the Simpson verdict Howard University. There, in remarks sue in their televised forum Wednes-calling on Americans to accept the that came in response to racist and day in New Hampshire.

Offered more opportunity than risk.

But that date requires him. White out. After agonizing for several days, however, the president decided to proceed with a major speech on race at the

as a vehicle to narrow the country's

General Powell turned down an invitation to speak at the Million Man day's march of black men in the capital.

March. Now he plans to appear on CBS-TV on Monday morning, with into the vacuum and the candidates do indications that he will reprise his into the debate. Mr. Clinton issued a 1994 commencement speech at didates should have addressed the is-

jury's decision and has answered re- anti-Semitic remarks in an earlier porters' questions on it. But up to now speech by Khalid Abdul Muhammad he has not taken the initiative to speak of the Nation of Islam, General Powell warned hlacks not to detour into a swamp of hatred.

William Bennett, the former education secretary who has sharply critered the Simpson verdict and Mr. March in the post-Simpson trial debate Farrakhan's role in the march, exto the problems of urban America." plained the reluctance: "Everybody want to make things worse. Never-theless, things will get worse unless leadership is exercised. This is a time when people want leaders to step for-ward and tell them what's right and

what's wrong."

The leading Repoblican presiden-dal candidates have been silent, including the front-runner, Mr. Dole.

Jack Kemp, the former housing sec-retary, said, "The Republican Party

"No one talked about the need for racial and ethnic reconciliation," Mr. Kemp said. "Nature abhors a vacuum, and it will be filled by Farrakhan if Republicans and Democrats do not begin to address the issues raised by

Mr. Clinton had a natural resistance knows things are bad, and people don't to speaking about the Simpson case, want to make things worse. Never-one administration official said, in part because he did not want to critique the jury verdict. But the president also did not want his or the nation's agenda dictated hy a sensational murder case. the official said.

Mr. Clinton was, however, dis-tressed by the sharp divisions the case revealed in the American public and saw a responsibility to address them. He and his advisers debated for several days over whether the Texas speech was the appropriate time and

House aides said, to clearly distance himself from Mr. Farrakhan.

"I imagine he will address the need to bring Americans together and to shun those who advocate hate," said the White House press secretary, Michael McCurry, asserting that the words of Minister Farrakhan are re-

Mr. McCurry added that Mr. Clinton would attempt to talk in a philosophical vein about what obligations Americans have to each other, "and address some of the very profound divisions that do exist in our soci-

The dilemma confronting Republicans is whether the post-Simpson climate of racial division makes it more difficult for the party to continue its attack oo affirmative action programs, or whether that climate makes it all the more likely that some candidates will appeal to white frustraplace. Ultimately, the White House oons that may have been deepened by decided that going ahead on Monday

# Farrakhan Shuns Spotlight Exhaustion' Hits on Eve of Big March

ances on Sunday, and an aide haustion' and that he was suffering from exhaustion on the eve of a march constant that he was suffering from exhaustion on the eve of a march constant that he was suffering from exhaustion on the eve of a march constant that the Nation of Ishaustion on the eve of a march that the Nation of Islam leader hopes will draw a million hlack men to the U.S. capital.

made last-minute preparations for the mobilization of meo taking part in the "Million Man President Bill Clinton will March" that some Americans make a major speech on race

Mr. Farrakhan, whose The White House deputy speeches have been assailed for chief of staff, Harold Ickes, detheir and-Jewish and anti-white rhetoric, says the rally will be men to become self-reliant and the event were well intenfight against crime and johlessness in hlack communities.

With controversy raging over his role as the rally's chief organizer, Mr. Farrakhan, 62, hateful, anti-Semitic, sexist The civil rights leader Jesse 'ropped out of scheduled television appearances on Sunday, rakhan," Mr. Ickes said in a ments in Mr. Farrakhan's including NBC's "Meet the Press" and CNN's "Both Sides Over the years, Mr. Farrakhan's speeches were "obviously" anti-Semitic, but added that he make the press to the

lam leader had wanted to rest before the rally where he will be cen to the U.S. capital.

City officials and the police near the U.S. Congress and facture and leading to the mall leading to the mobilization of many the mobilization of mobilization of many the mobilization of many the mobilization of many the mobilization of mobilization of many the mobilization of mobilizatio Washington Monument

fear may further exacerbate relations at the University of race relations in their country in the wake of the O.J. Simpson morning as the march gets under way in Washington.

plored Mr. Farrakhan's controversial remarks but said that "a day of atonement" for black many of the people coming to

dorsed this march, certainly does not endorse the bigoted, ported the acquittal.

rakhan's hlack separatist mes- would join the rally.

Reuters

A Nation of Islam spokeswashington — Louis man told NBC that Mr. Farbeen criticized as ano-Semitic, Farrakhan canceled all appear- rakhan was "suffering from ex- ano-white, ano-Catholic and

> Such organizations as the National Association for the Advancement of Colored People, the nation's oldest civil rights group, have distanced themselves from Mr. Farrakhan, although they support the march's themes of self-reliance and personal responsi-

bility.
The march and Mr. Clinton's speech both follow a deterioration in black-white relations since a mostly hlack jury acquitted Mr. Simpson of murdering his former wife, Nicole Brown Simpson, and her friend Ronald Goldman. Polls showed "The president has not en- most whites felt that Mr. Simpson was guilty, while hlacks sup-



Louis Farrakhan, the Nation of Islam leader, canceled all public appearances Sunday.

#### **Away From Politics**

· A nurse whose allegations prompted an investigation into the death of the tobacco heiress Doris Duke has pleaded guilty in Los Angeles to stealing valuables from six wealthy patients, Tammy Payette, 28, faces up to 11

 The prime suspect in the 1982 deaths of seven people who took cyanide-tainted Tylenol capsules has been freed after spending more than 12 years in prison. James W. while rounding the curve of the ramp off Lewis 49, was released from a federal prisoo in Interstate 70.

El Reno, Oklahoma. He was oever charged with the deaths, but was sentenced in 1983 to 10 years in prison for demanding \$1 million from Johnsoo & Johnson, parent of the Tyleool manufacturer, "to stop the killing." He also served more than two years of a 10year sentence for a tax-fraud charge. (AP)

years in prison when she is sentenced on Dec. • A hus carrying high school football fans (AP) rolled off a highway exit ramp in southern Indiana, killing the coach's daughter, who was pregnant, and a 9-year-old boy. The other 37 people who were aboard were injured. The bus rolled ooto the driver's side and slid 50 feet

#### POLITICALNOTES

#### States Miss Child Support Mark

WASHINGTON - Since 1980, the federal government has spent nearly \$2 hillion helping the 50 states computerize their enforcement of child-support laws. Here is the list of states that met Congress's Oct. I deadline to have the new

systems up and running: Montana. The story of the federally mandated computerization effort, in which many states have major cost overtuns and many single parents are not receiving their payments, underscores the difficulties states face in adopting the technologies needed to run major social programs being shifted to them from

"I think it's one of the saddest disappointments I've ever seen," said Frank Reilly, a division director for the General Accounting Office, Congress's watchdog agency. "It's a huge amount of money and very little accomplished."

Congress provided funding seven years ago to computerize collections but left it to the states to accomplish. Analysts say most state hureaucracies have failed because they lack technological expertise, are burdened by outmoded procurement rules and have fragmented decision-making processes.

#### White House Decries 'Blackmail'

WASHINGTON - The White House continued the war of words over the budget Sunday, accusing the House speaker, Newt Gingrich, of trying to hlackmail the American public

into accepting harsh Republican cuts.

"This is just plain hlackmail," the deputy White House chief of staff, Harold Ickes, said of Mr. Gingrich's threat to present President Bill Clioton with a giant bill containing much of the Republican agenda just before the federal debt

"That is not what people send their representatives to Washington to do." Mr. Ickes said in a television inter-

He said that Mr. Clinton was "prepared to reach out and have discussions, but he is not going to permit this country to be hlackmailed by those kind of tacocs.

Mr. Gingrich has suggested that Congress will adjourn approving a comprehensive plan to balance the budget over seven years, cut taxes and reform Medicare and Medicaid, Republicans have also vowed not to raise the debt ceiling until Mr. Clinton signs that package.

#### President Tackles Spousal Abuse

WASHINGTON — President Clinton has urged the nation's men to join him in pledging to "never, never lift a hand against a woman," and chasnised the Republican-led House for trying to restrain administration efforts to protect battered women.

In his weekly radio address, Mr. Clinton noted that issues of domestic violence against women and children have vaulted in public awareness and divided the nation. Although Mr. Clinpublic awareness ton avoided directly mentioning the trial and acquittal of O. J. Simpson on charges that he murdered his wife, he seized on the public debates in the aftermath of the verdict to decry spousai abuse and call for support of his programs to combat it.

"For too long, domestic violence has been swept under the rug, treated as a private family matter that was nobody's business hut those involved," Mr. Clinton said. "Now everyone knows it is cowardly, destructive of families, immoral and criminal to abuse the women in our families.

Despite heightened awareness of the problem, congressional leaders are not doing enough, Mr. Clinton said. The House "has voted to cut \$50 million from our efforts to protect battered women and their children, to preserve families and to punish these crimes.

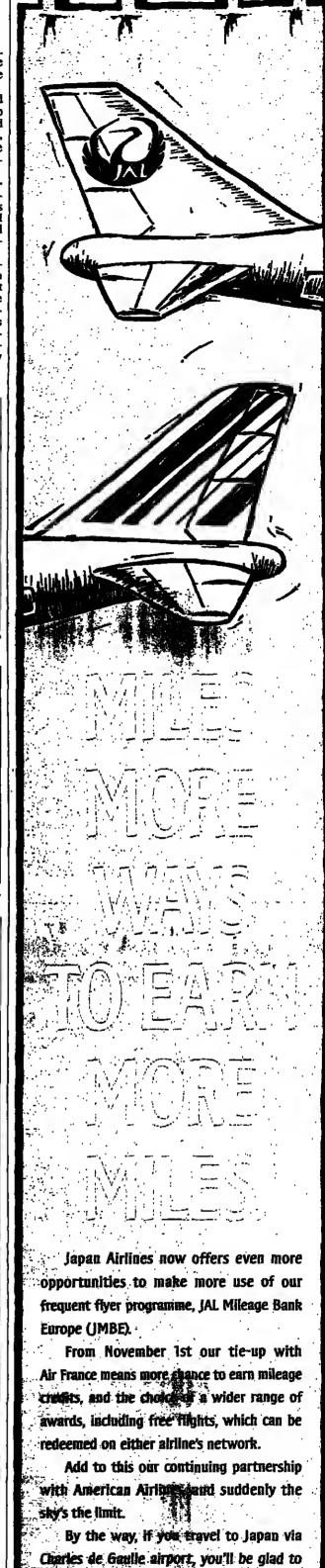
#### Quote /Unquote

Gloria Steinem on the relative invisibility of Hillary Rodham Clinton: "I think it's a tactical decision and I can understand it. There is a truly vicious organized effort against her. But I miss her. She does make women proud."



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# Seoul Rules Out More Steps to Reconcile With North

By Nicholas D. Kristof New York Times Service

SEOUL — Saying that he feels "betrayed" and "disappointed" by hard-line Communists in North Korea, President Kim Young Sam of South Korea has ruled out further steps any time soon toward reconciliation and dialogue on the Korean Peninsula.

Mr. Kim, speaking in a 90minnte interview Saturday on the eve of a trip to Canada and the United States, where he will meet with President Bill Clinton, also dismissed the prospect of a meeting soon between the leaders of the two Koreas.

Given the uncertainty surrounding North Korea, I don't think this is an appropriate time to talk about an inter-Korean summit meeting," Mr. Kim

Mr. Kim's tough remarks underscored the hardening of attitudes in South Korea toward the North, and the degree to which disillusionment and distrust have replaced the bopes for dialogue that had hung in the air as recently as this spring. In June, for example, Mr. Kim had spoken with moderate enthusiasm about the possibility of a Korean summit meeting.

The boundary between the two Koreas, a no-man's-land of mines, barbed wire, tank traps and secret underground tunnels, remains the site of the greatest massing of enemy troops anywhere on the globe.

Mr. Kim's statements suggest that on the Korean Peninsula at least, the Cold War is not only still alive but risks breaking into a real war at any time.

"Our concern is that because of their desperation or frustra-tion about their declining economy, they may start on a course of adventurous military provocation," Mr. Kim said. He added that signs of this have already become apparent in the last few months, with North Korea beefing up its armed forces and giving more power to the armed forces.

The bleak mood on the Korean Peninsula today contrasts with optimism that flickered quite recently. Last year, Mr. Kim was preparing for a meeting with the North Korean president, Kim II Sung, when the northern leader suddenly died.

This spring, North Korea showed unexpected flexibility by asking for rice shipments to

members of another on charges of spying. In addition, North Korea continued to hold a fishing boat and crew that it had

seized at sea earlier this year. Mr. Kim said that the North Koreans had promised that if they received rice, they would release the fishing boat and also stop broadcasting denuncia-tions of the South Korean government. But the fishing boat and crew remain in northern hands, and the broadcasts con-

carrying rice to raise a North were very disappointed by South Korea in deterring invaKorean flag and detained crew North Korea's breach of its sion and war. Yet Mr. Kim also South Korea and Japan say promises," Mr. Kim said. called for a revision of the Sta-North Korea is a very difficult tus of Forces Agreement, the partner to deal with."

"The ball is in North Korea's court now," he said. For South Korea to resume rice shipments and other steps toward reconciliation, Mr. Kim said, North Korea must first release the those agreements, largely be-

came South Korea's first civilian president in a generation, spoke warmly of the role of the "We felt betrayed and we 37,000 United States troops in

document that stipulates bow bases are to be treated under Korean law.

South Korea and Japan are now both seeking changes in Asia fishing boat and stop the broad-casts vilifying South Korea.

Mr. Kim, who in 1993 beAmerican soldiers. Mr. Kim warned that anti-American sentiment would increase unless the Status of Forces Agreement

they want to keep American attack on what he described as bases. But the irritation at alleged crimes and the demands responsibility. American soldiers and military for revising the documents have added to the nneertainties about the long-term future of America's military presence in

> While Mr. Kim was bitterly critical of North Korea, he reserved some of his harshest language for Japan — and it was when talking about Japan that he became most aroused. At the end of the interview, when he had not been asked about Ja-

The governments of both pan, be brought up the topic outh Korea and Japan say himself and launched into an

In particular, Mr. Kim denounced recent comments by Japan's prime minister, Tomiichi Murayama, suggesting that the 1910 annexation of Korea by Japan had been legal.

"Many Japanese leaders have made misstatements about history, and in some cases they made sheer lies about what happened in the past," President Kim declared.

# When Jiang Meets Clinton, He Won't Shrink Back



But then North Korea forced VISITING CANADA - Prime Minister Li Peng of China one of the South Korean ships and his wife, Zhu Lin, in Montreal during his trip.

By Steven Mufson Washington Past Service

BELJING - President Jiang Zemin of China has long sought a summit meeting with Presi-dent Bill Clinton, but when the two leaders meet in New York later this month, Mr. Jiang is not planning any kowtowing. Last week, he said he would

"adopt a positive and pragmatic attitude" toward the meeting on Oct. 24, but declared that China had put an end to its "history of being humiliated and trampled by other powers." Asserting that the Clinton administration had broken its own commitments to China by granting a visitor's visa to President Lee Teng-bui of Taiwan in May, Mr. Jiang said that the United States had committed a hegemonie act" and added that "this is not the right way to treat others as equals."

Mr. Jiang made his com-ments on Wednesday during an interview with editors and reporters of Newsweck, the president of Newsweek's parent company, The Washington Post Co., and a reporter from the

During the 45-minute meeting at the Diaoyutai state guest house, the Chinese leader appeared self-assured and animated; occasionally, he switched into English to emphasize a

Questions had been submitted in advance, and Mr. Jiang referred to prepared sheets of answers. But he occasionally put aside the papers and spoke with feeling about U.S.-China relations and especially about the role of Taiwan.

He expressed concern about American legislators who have

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than the Soviet Union.

"If the containment policy prevails, then history would be going backward rather than for-ward," Mr. Jiang said. "It will not block China's development, and in the end it will hurt the United States."

He said he was not reassured by Americans who say that containment does not represent administration policy.

how can I be sure others won't adopt a policy of contain-ment?" Mr. Jiang said. "Sometimes I hear contain-

ment, sometimes engagement," he said. "Sometimes I hear containment mixed with engagement. Later, I find out that this is called American democracy."

Mr. Jiang and Mr. Clinton have met twice at meetings of the Asian Pacifie Economie Cooperation, including a meeting in Seattle. But Mr. Jiang will be the first Chinese head of state to bold a summit meeting in the United States in a decade.

The two leaders will try to highlight areas of cooperation.

#### Iranian Hijacker Charged in Israel

BEERSHEBA, Israel - An Iranian air steward who asked for asylum after forcing a plane to land in Israel was charged with hijacking on Sunday, legal

A court in the southern town of Beersheba ordered Jabari Rizah, 30, to remain in custody ntil his thal, they said.

asylum either in Israel or the United States, has said he wants to convert to Judaism and mar-ry a Jewish girl. He hijacked an Iranian Boeing 707 with more than 170 people on board on Sept. 19. Iran, which has ac-cused Israel of involvement in the hijacking, wants him extra-

talked about the possibility of a new policy of "containment" this time aimed at China rather than the Soviet Union.

But one sensitive topic could be the fate of detained dissidents like Wei Jingsheng, who vanished in April 1994, and Chen Ziming, a policy analyst and polister who was influential during the 1989 protests in

Tiananmen Square.

Mr. Chen's wife, Wang Zhihong, said Saturday that ber husband had begun a hunger strike in his cell in the Beijing No. 2 Prison to protest inadequate medical care and to regain access to the couple's joint bank account. The police froze "When my friend from the bank account. The police froze United States said. We will not the account last month, cutting adopt a containment policy, I them off from their life savings said: Yes, I believe you. But and money needed to buy him them off from their life savings medicine to keep his cancer in remission.

At times during the interview, Mr. Jiang turned philo-sophical. Quoting the ancient Chinese poet Su Dong-po to describe current U.S.-China relations, he said: "Men will have sorrow and joy; they will meet and part. And the moon will have a bright side and a dim side, and it will wax and wane. Things have always been like this, since olden times.

Most of his remarks, however, suggested that even though the two leaders had agreed to meet, the anger that marked China-U.S. relations over the summer has not completely subsided.

Those relations deteriorated in May after the Clinton administration, under congressional pressure, decided to allow the Taiwanese president to attend a reunion of his graduation class at Cornell University in Ithaca, New York.

Beijing, which considers Taiwan a renegade province, said that the visa for Mr. Lee violated accords that downgraded U.S. ties with Taiwan when the United States re-established relations with China. The Clinton administration replied that the visit to Cornell did not violate the accords because it was just a "private visit" by Mr. Lee.

# Tribesmen Stage New Rampage

BRIEFLY ASIA

Over Autonomy in Assam Region NEW DELHI — Bodo tribesmen, campaigning for autonomy to preserve their ancient culture and language, killed 11

settlers in Assam state, news reports said Sunday The killings Saturday at Nalbari district followed an attack hy the Bodos last Monday in a neighboring area in which to

settlers were shot and killed. The Bodos, mostly farmers of Mongol origin, have been demanding a separate homeland on the northern bank of the 2,900-kilometer (1.800-mile) Brahmaputra River in Assam, which borders Bangladesh and Bbutan. The Bodos say most of their tribesmen practice the Bathou religion, worshiping spirits believed to be embodied in trees and rocks. They elaim they suffer discrimination by the Assamese, who are mostly

The state police chief, Ranju Das, was quoted by Press Trust of India as saying he had asked the army to resume an anti-Bodo operation halted last year after an agreement between the state government and Bodo representatives. It was not immediately clear wby the Bodos resumed their attacks. But militants among them say the state government has failed to honor an agreement under which the Bodos were to get limited administrative autonomy within the Assam

#### Dhaka Braces for General Strike

DHAKA, Bangladesh - Amid new attempts to bring the prime minister and opposinon leader to the negotiating table, Bangladesh hraced for new violence in a four-day general strike staring Monday against the government of Khaleda

Thousands of people fled Dhaka, some calling it a "strike holiday," while many of those those remaining in the capital took precautions against disturbances.

Newspapers said those wealthy enough were going abroad, especially to neighboring India, and most others to homes outside Dhaka. "People are gripped by panic, fearing violence

during the strike," said the mass circulation Janakantha daily. But the newspaper highlighted hopes for moves hy diplomats and and a group of eminent citizens to end the 18-month political crisis caused by the opposition campaign to force the prime minister to resign. On Saturday, she called on the opposition Awami League ehief. Sheikh Hasina Wajed, and other rivals, to hold talks instead of resorting to anti-govern-

#### Gunmen Kill 15 in Karachi Unrest

KARACHI, Pakistan - Gunmen killed 15 people, including three policemen and a politician, in Karachi on Saturday night and Sunday, the start of a week in which planned opposition protests threaten renewed unrest.

On Thursday, the main opposition Pakistan Muslim League plans to stage a nationwide "hlack day" of protest to mark the end of Prime Minister Benazir Bhutto's second year in power, More than 75 people have been killed in Karachi this month, raising the death toll for the year to more than

#### VOICES From Asia

Benazir Bhutto, prime minister of Pakistan, on the arrest of several senior army officers suspected of working for an Islamie revolution: "Some individuals are under investiga-?" tion, but it is premature to say anything. When the investigations are completed, details will be known and the nation will be taken into confidence."

J. S. Dhillon, lieutenant general in the Indian Army, on foiling an alleged plot by Muslim militants to plant bombs in New Delhi during a Hindu festival: "It is a major finding as the terrorists had made all plans to mount the attacks." (AP)

Manuel Carascalao, an official in Dili, East Timor, on the fate of youths detained in the aftermath of riots: "I am sure they will face torture because past experiences indicated such practices took place from time to time. Youths who have arrested by the authorities have told me they were electrocuted and beaten up to find out if they were pro or against the

The maid's father, Karim, 47, The sentence sparked out-

# **Blood Money Saves Maid's Life**

#### Parents Pay \$41,000 and Thank Family in Abu Dhabi

The friends and students of

Paule Lafeuille

Emirates — The parents of Sarah Balabagan, a Philippine maid condemned to death for killing her employer, on Sunday thanked the family of the man she killed for sparing their daughter from execution.
"We want to convey our sin-

ABU DHABI, United Arab

cerest gratitude to the family." said her mother. "We will never forget in our whole life what you have done."

Sarah's mother, Bai, 43, made the comments at the house where her daughter stabbed Almas Mohammad Baloushi to death last year.

a lumber-yard laborer, told the rage in the Philippines, where dead man's eldest son, Faraj: "I many people remembered the want to convey to you that we fate of Flor Contemplacion, a are grateful for your decision. maid banged in Singapore for a We are looking forward to the double murder earlier this year. day when Sarah can join us. Only Sarah can help us in the by the reaction to the Balaba-

The Baloushi family on Sat-urday dropped their demand that Miss Balabagan be executed and instead forgave her and, and accept blood money. in accordance with Islamie law, accepted diyah, or blood mon-ey, worth \$41,000. The maid had been con-

demned to death for premeditated murder after the Islamie slaughter verdict.

ing a rape.

ily of a murder vietim can accept compensation instead of the execution of the culprit. Rony Paragas, a Filipind leader om Abu Dhabi, told the Filipino community thanks

Authorities bere were stung

gan verdict, and the president, Sheikh Zaid Bin Sultan Na-

hayan, intervened to persuade the Baloushi family to forgive

Under Islamie law, the fam-

court rejected an earlier man- Baloushi hrothers: "The whole It also turned down her plea you. We're happy with your dethat she stahbed Mr. Baloushi, cision and we're looking forward to friendly relations with

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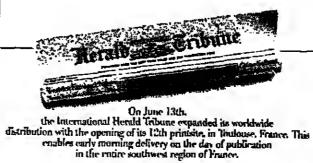
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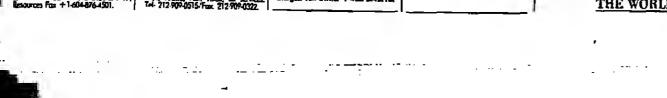
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#### **EUROPE**

and threatening to blow up the has with grenades, initially seized 25 tourists, but freed all he four during the night as ्रह्म-terrorist troops.

The hus was parked on a eral on Red Square after being arized at about 5:30 P.M. Satur-

At the point, a South Korean carriomat was permitted to enjacker. There were conflicting reports about the hijacker's identity. The Interfax oews agency and Russia's indepen-cent NTV television station reported initially that he was North Korean and was demanding \$10 million. But the South Korean diplomat was lat-= .unied by the Tass news agency as saying the hijacker was not Korean and "spoke Russian."

....

Several hours after taking the has the hijacker reduced his demand to \$1 million and safe



Edition to the Moscow airport. South Korean tourists leaving Red Square after commandos freed them from a hijacker. claimed an early election would

## Ciller Asks Early Elections Call Comes After Defeat in Turkish Parliament

Compiled by Our Staff From Dispatches ANKARA - Prime Minister Tansu Ciller called for early elections to replace her minority government on Sunday after she lost a confidence vote in

Parliament. "Legislative elections as soon as possible have become necessary for democracy and Turkish interests," she told legislators

after the vote. General elections were last held in Turkey in October 1991 and would normally be due in October oext year.

"Democracy and the country oow oeed a very early general election," Mrs. Ciller told Parliameot. She meotiooed oo date.
Official figures showed members of Parliament voted, 230 to

191, with 6 absent, against her 10-day-old minority govern-Thousands of workers took

to the streets of Ankara earlier oo Sunday to demand a "no" vote, after Mrs. Ciller rejected their latest wage demands. Mrs. Ciller has come under

attack for resisting early elec-tions and taking a hard-line with striking civil servants. She

European Union.

instead, she formed the minority government last week to replace the coalition that collapsed in September in a dis-pute over belt-tightening.

In a speech to Parliament, Mrs. Ciller said her party had paid the price for oot giving into pay demands by strikers. We did not put our interests

before the interests of the country," she said. "Our head remains high, high enough to touch the sky."

Mrs. Ciller's failure will prolong the political crisis and may

give conservative parties a chance at gaining the upper

A right-leaning government may make it difficult to pass democratization laws or lift limits on freedom of expression as demanded by the European Parliament. The reforms are oecessary for Turkey's proposed customs union with the European Union at the end of

the year.

The alternative to Mrs. Ciller's minority coalition may be a hroad-based government,

harm her economic austerity including the pro-Islamic Welprogram and set back prospects fare Party, which is against for a customs union with the stronger European ties. But no radical changes are immediately expected to Turkey's West-

em-oriented policies or its role in the NATO military alliance. The oext general elections are scheduled for fall 1996, but ear-

ly elections are possible. She told Parliament last week that she would appeal for elec-tions on Dec. 15 if she failed to secure the confidence vote. Although her center-right True Path is the largest in Parliament with 177 seats, it will be difficult for Mr. Ciller to impose her date on the legislature.

"A very early election has be-come a must for the interest of the country," Mrs. Ciller said in her speech. (AFP, Reusers, AP)

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Franc Minister Mona Sahlin of a pisoute over misuse of official in a sub did not want to succeed

prime minister.

choice of party leader. If they can find anyone better, they should choose that candidate."

Mrs. Sahlin, until now the leading contender to take over the office of prime minister from Mr. Carlsson, acknowledged last week that she had used her official credit card for private purchases over a period of several years, but emphasized that she had reimbursed the state. (Reuters)

#### Survey Bolsters Austrian Rightists

VIENNA - An opinion poll that appeared indicated that Austria's far-right Freedom Party had overtaken one of the governing coalition parties for the first time since a general election was called last week.

The survey gave Jörg Haider's anti-immigration Freedom Party 27 percent, one point ahead of the center-right People's Party, the junior partner in the outgoing coalition government. Mr. Haider's anti-immigration party was also gaining ground on Chancellor Franz Vranitzky's dominant Social Democrats, which received 30 percent, one of its lowest results in an opinion

#### EU Unites in Drive on Terrorism

MADRID - The Enropean Union, alarmed at the rise of Muslim fundamentalist violence, has pledged closer coopera-tion against terrorism, according to a statement from Spain, which holds the rotating EU presidency.



European Union events scheduled for Monday:

BRUSSELS: Session of joint EU-Romania committee chaired by Hans van den Broek, commissioner for external relations, with East European and former Soviet bloc nations.

MALTA: Mario Monti, commissioner for the internal markets, meets Foreign Minister Guide de Marco, Finance Minister John Dalli and Economic Affairs Minister Josef Bonnici of Malta. VIENNA: Environment Commissioner Ritt Bjerregaard meets the Austrian environment minister, Martin Bartenstein.

PRAGUE: The commissioner for regional policy, Monika Wulf-Mathies, visits the Czech Republic where she is scheduled to meet President Vaclav Havel and other senior officials.

KARLSRUHE: Speech on European unity by the commission president, Jacques Santer, at the annual conference of Germany's Christian Democratic Union.

PARIS: Speech by Sir Leon Brittan, commissioner for external trade and relations with industrialized countries, at the International Herald Tribune conference on "The New France." Sources: Agence Europe, AFP.

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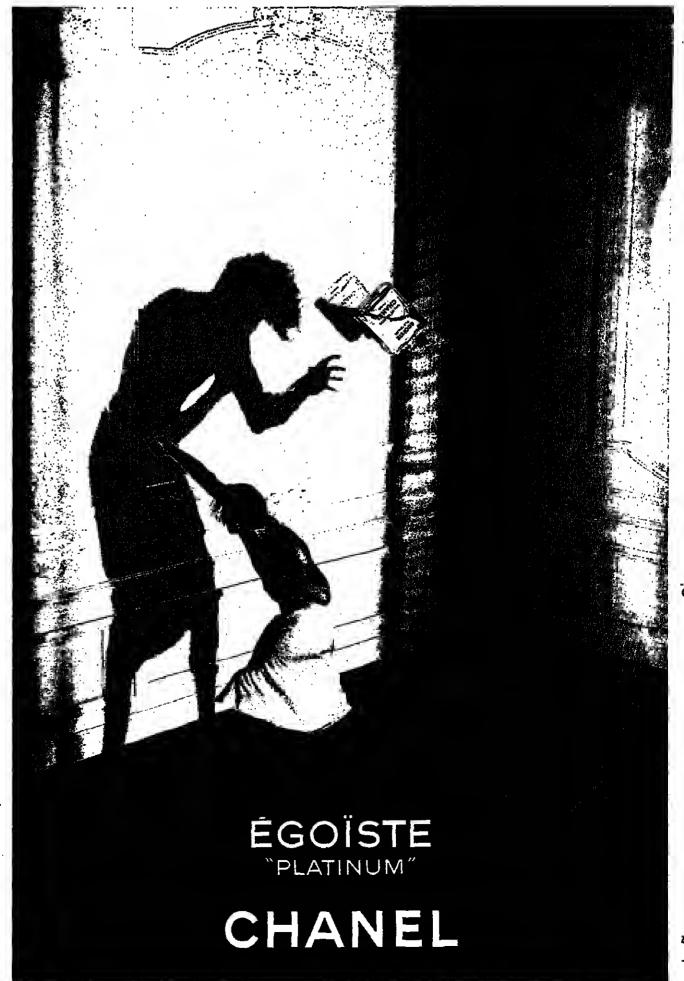
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#### **EUROPE**

# Juppé Wins Party's Leadership He Calls for Gaullist Unity on Budget Reform

International Herald Tribune

PARIS - Prime Minister Alain Juppé was confirmed as leader of his Gaullist party Sunday without any public chal-lenge from delegates about the government's troubles, including disappointment in public opinion and in financial markets with Mr. Juppe's performance during his five months in

Urging the party to stand with him. Mr. Juppé, who had been its acting leader, held out an olive hranch to supporters of former Prime Minister Edouard Balladur, who lost ont in the bitter presidential race that ended last May in the election of Jacques Chirac. This wing of the party has opposed proposed budget changes that it says would penalize savings and in-

In his acceptance speech, Mr. Juppe gave no indication of any imminent policy changes, in-

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while waiting for his policies to dispel the deepening economic pessimism. The negative mood was underscored by a poll that L'Expansion, a business magazioe, will oublish Monday, showing a new high — 47 perceot — in the ournoer of people fearing that France will be damaged by Mr. Juppé's actions.

In crisis meetings with top aides, Mr. Juppe has been trying to set a strategy to regain the initiative. The French press says that he is weighing two options: moving now to seek deeper spending cuts that are bound to be uppopular, or seeking first to improve his government's image and popularity. probably hy giving more expo-

sure to key cahinet ministers. So far, he has given no public

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sisting that the country was "on indication of his thinking about the right course" and denying a possible new approach. He that his government had prom- canceled a speech he was schedised benefits that have not ma- uled to give Mooday at an international conference of business He appealed for patience people about "The New France" that is being sponsored by the loternational Herald Tribune and the French Institute of International Relations, a aongovernmental body.

In conveying his decision last Thursday, aides said Mr. Juppė was canceling several public appearances this week, citing other events where he had been expected to address business



Prime Minister Alain Juppé savoring victory Sunday at his party's congress in Chessy.

Q&A/Ousted Finance Minister Speaks Out

# Will France Succeed? Watch the Deficit

As the government of Prime Minister Alain Juppé works to persuade financial markets that it is serious about reducing public spending and the budget deficit, one politician who remains outspoken in his call for radical reform is Alain Madelin, the free market-minded former finance minister who was forced to resign on Aug. 25. Mr. Madelin spoke with Alan Friedman of the International Herald Tribune.

Q. In your view, can France expect to meet Maastricht criteria in time for European monetary union by 1999, based on the current economic policies of the

A. That will depend very much on the decisions that will be taken in coming weeks with respect to the reform of the social security system, its organization and its financing, and also in the area of tax reform. The point is that it will be impossible to cut public spending and deficits without sweeping reforms.

Q. Should European monetary union be delayed by one or two years?

A. When I was finance minister I said aloud what everyone thought in private, namely that the target of a single currency hy 1997 would oot be met. As for 1999, it will depend on France because, as everyone knows, a single currency can't happen without France. But what I would stress is this: Achieving a single currency should be the result of our efforts, not the reason for our efforts. France has an interest in meeting the Maastricht criteria as quickly as possible because they are the criteria of sound

management. France should even go beyond the criteria. Q. Can Alain Juppe and the govern-

ment succeed now in reducing both unemployment and the deficit?

A. I have always considered the public sector deficit to be the enemy of employ-ment. The best way to fight against un-employment, against high interest rates and to stimulate investment is to reduce the deficit. Unemployment levels are often in proportion to the size of public

Q. Last week, when the franc was under attack, Alain Juppe blamed the gnomes of Loodon." What do you think of that remark?

A. The world economy is increasingly dominated by financial markets, and we have to get used to accepting their verdicts, whether favorable to us or not, I think I understand their mind-set. They've become watchdogs who will promptly punish any country that lets inflation or public debt get out of cootrol. But they reward good economic policies. A champion of free markets like me thinks that they provide good disci-pline. I think it's often more important to listen to the opinion of those who lend France money, not just to the trade

Q. In the course of recent weeks. Mr. Juppe has made two statements about the state of French finances. He said France is facing a "national peril" and he said "France is not gravely ill." What do

A. France's deficit and debt problems creation.

are very worrying. But the paradox is that France has winning cards — its companies have bigh productivity. they're creative and innovative - that have made us the world's fourth economic power. The challenge now is to seize the gains in productivity that would come hy reforming the state, the public sector and the welfare system.

O. What are some of your policy prescriptions for France?

A. Getting our finances in order will permit a lasting drop in interest rates. and that was my primary goal as finance minister. Between May and last August. while I was minister, short-term interest rates fell in three mooths by 1.75 percent and long-term rates by 0.4 percent, thus sharply reducing the spread with German rates. The franc was strengthening against the Deutsche mark. Today, our

interest rates are increasing again.

Q. And what needs to be done?

A. We have to stop the snowballing effect of public deht. We bave to cut deficits in order to get to a balanced hudget or at least to a sustainable debt level. That means a vigorous cut in puhlic spending, which has now reached 55 perceot of our gross domestic product a record level among industrial countries. The state needs to spend less and spend better, and that means restructuring our public sector, reducing the number of civil servants and controlling social spending. To stimulate growth, we need to reform the whole tax system and also loosen the regulatory and administrative constraints that discourage joh

# As Accusations Fly, More Battles Flare In Northwest Bosnia

- Heavy fighting between gov-ernment troops and Serbian cease-fire signed four days ago. the two sides said.

Belgrade's Tanjug promagency said "fierce highling" had occurred "on the Sansai battlefront" since early Sunday. The Bosnian government's elite 5th Corps said, "Despite

expectations, the cease-inv

hasn't been observed foday. It added that the "facist paramilitary thoops" of the Besnian Serbian leader, Radoven Karadzie, had "opened fire with all available weapons on Bosnian Army defense lines and settlements in the Sana

River valley." "Defense positions were aftacked by Seth mortar fire, while the wider area of Sanska Most was shelled by 155mm howitzers," the statement said. The defenders were forced to respond several times to make the aggressor half their attack.

BIHAC, Bosnia-Herizgo (9) Sorbian Army as saving the Respired Notes "Interested tosis fution" to describ the area had forces flared again in northwast that eather a tresh attack on gavern-Bosnia on Sunday despite a mentionees on the Sansat front.

"The fighting is going on, and So is soldiers have repelled first around strucks." It said. "The enemy was purhed back to mater positions after suffer-

me huge the dyl Vir Karadhe blaved his own generals for battlefield esses and said some might be discussed

Speaking in Banja Luka, he and "We must know who is responsible for a considerable oss of farations and molitary dehadre and those responsible will have to love the consequences."

His remarks appeared 65 man's the latest tound of a long-moranty power struggle, in Auanst. Mr. Katadžie busked Lova gota his attempt to demote his military chief. General Ratko Miadic, ofter the commander's generals piedged loyally to ben.

### Algerian Rebels Threaten **More Bombings in France**

The Terry men Person

PARIS - Algeria's most redical armed group threatened more terrorist bombings in France, with a map depicting an exploding Effel Tower and a hit list of French journalists, a newspaper said Sunday.

The weekly Journal de Dimanche quoted the head of France's police union, Jean-Louis Arajol, as saving he had received information indicating that terrorist attacks were being planned against the gets that in-cluded the Enfel Tower, the Place de la Concorde and major department stores.

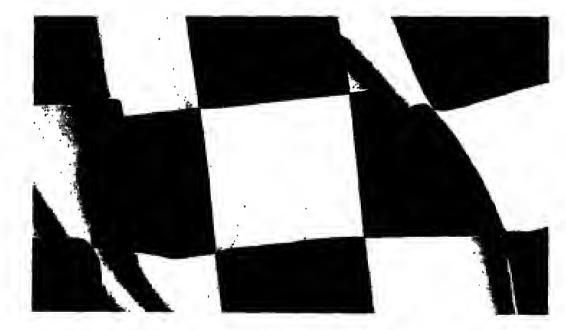
The Journal said it had learned from unidentified sources that the Armed Islamic Group, or GIA, had also drawn up an assassination list of mostly French television tournalists. The names of the journalists were not disclosed.

The radical group has taken responsibility for seven bombings or attempted hombings that have left seven people dead and more than 130 wounded since attacks began July 25.

But the newspaper indded that the police were not certain that the terrorist group had the capacity to carry out its new threats, aimed at forcing Pans to end its support or Algeria's military-installed government.

The newspaper and the strong police presence and re-peated raids on suspected Islamic terrorist sympathizers since the bombings began list this had made it more difficult for the terromsis to act.

"French involvement in the moving sands of Algeria is surthe tournal quoted an Islanue publication, Ai Ansar,



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By Douglos Allonbrook. 269

Reviewed by Tim Parks

C EE Naples, the old expres-

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ly this memoir is saturated with

an awareness of imminent

death. It hovers over the aging

author's nostalgia for early love

and struts across his wartime

experiences up the length of the

Italian peninsula. But then

death, as Carlos Fuentes once

remarked, is the greatest patron

of the arts. "You must write."

he said. "because you are not

marry another. Eighteen years

By Alan Truscott

in three no-trump, showing

length in both red suits. West

knew that he needed to develop

spade tricks. And since he held

14 high-card points, he knew

that his partner held little or no

high-card strength and would

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falsely announcing to all con-

cerned that he held four spades,

or possibly three. The fourth-

best lead, which goes back to

Edmund Hoyle two and a half

South played low from dum-

my, and East won with the jack

and returned the six to dum-

my's ace. South was oow con-

vinced that the opposing spades

have little role to play.

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other defender.

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# Berlin: Bad Dream for Vietnamese

By Alan Cowell New York Times Service

BERLIN - If there is a German version of the American dream, it begins and ends for some in Block F of a housing project at 6 Gehrenseestrasse, in what was once East Berlin.

Here, framed by the concrete symmetry of Communist-era architecture. hundreds of Vietnamese trade gossip, huy newspapers in their own language, pay high rents for mediocre housing and scout for jobs. But they also keep one eye out for the police and wait for the answer to a question that hangs over them all: Will they be among the 40,000 Vietnamese that Germany plans to deport to Vietnam over the next five years?

This plan for systematic expulsion of contract workers hired by the Communist government in the former East Germany, who were never given permanent residency status, and of other Vietnamese who have immigrated illegally, was devised this year. It has been smoothed by a \$140 million (200 million Deutsche marks) German aid package for Vietnam — what some Germans are calling "head mon-

It is a tangled tale of many strands and few heroes — of Cold War divisions that have worked to the advantage of organized crime.

But, most of all, the deportation exposes the central paradox of the country's attitude toward foreigners.

To prevent a revival of xenophobic neo-Nazi violence, officials insist, unwanted and undocumented foreigners should be kept out of Germany. But that, in turn, means that the agenda of the far

a government that says it seeks social peace and justice.

munist victory in Vietnam, East Germany imported about 70,000 Vietnamese as peace and justice.

Interior Minister Manfred Kanther, a man of tough words and strong action, says that such a policy is "the only guarantee against the abuses of uncontrollable movements of immigrants in the future and German reunification. and against popular discontent turning to radical political forces."

That is not how it seems in the hostels and apartment houses here that are so east, the government offered each Vietdensely filled with Vietnamese that some Germans call them ghettos.

'The people are afraid,' said Son Vu Van, who runs a counseling service for Vietnamese at another drab housing project nearby. "They are afraid to talk. They are afraid they will be expelled."

A man who lives in Block F declined to be identified because he feared that publicity would draw the immigration au-thorities' attention to him. "Who knows who will be expelled, or why?" be said.
"All we can do is wait and see. There's nothing for us in Vietnam, so no one wants to go. But it's not good here, either."

His home, he said, is a 14-square-meter (150-square-foot) room that he shares with one other person in the five-story, government-run workers' hostel where many Vietnamese have found homes. The toilets, kitchens and showers are all communal. The rent is around \$370 a month — about half his earnings from construction work, the man said.

The residents of Block F are among an estimated 100,000 Vietnamese currently in Germany, the product of decades of uneven immigration.

In the 1970's, tens of thousands of right — summed up in its slogan, "For-eigners go home" — is being fulfilled by manent residence rights. After the Com-

contract laborers in the 1980s, just as the West Germans imported hundreds of thou-

sands of Turks as laborers in the 1960s. Then came the collapse of communism With too many workers and too few jobs as the newly unified state sought to

implant a free-market economy in the namese contract worker a \$2,000 payment and a ticket home. As many as 50,000 Vietnamese took the money and left.

But, as Europe's border restrictions began to crumble with the end of communism, up to 20,000 more Vietnamese workers who had been brought in hy other countries of Eastern Europe came here unlawfully, adding to the flow of Poles, Russians, Gypsies and others already being drawn to what Mr. Kanther called 'the magnet-like attraction of an economically strong Germany.

The response to the influx of foreigners was a violent neo-Nazi upsurge from 1990 until 1993 that persuaded the German authorities not only to crack down on the far-rightists, but also to strengthen immigration controls.

Germany's long-standing constitutional guarantees of asylum were scrapped. New legislation narrowed those guarantees only to those fleeing persecution who had valid identity documents and who had not traveled through any other country to reach Germany.

A separate set of rules was adopted to cover the anomalous situation of the Vietnamese from the former East Germany. South Vietnamese found willing asylum in These rules offered limited residence the former West Germany, which intro-rights for a maximum of two years, but

#### **BOOKS**

 Pierluigi Piccini, the may or of Siena, is reading Sehas-

uano Vassali's "3012. "The story is set at the beginning of the third millennium. It contains a powerful message about the evil forces in human nature and a prophetic vision of a future already recognizable in the world today.

(Roderick Conway Morris, lHT)



later, divorced, he makes a pil- have conditioned his later love grimage to the small southern life. His rejection of intimacy town of Potenza to see the deserted girl's sister, ostensibly to expiate his feelings of guilt at having abandoned both lover and family.

A young American musician That is the skeleton that enlists in 1942. Boston-bred, he eventually emerges from the author's rather baffling backtrains as an infantryman in Louisiana before being shipped and-forth between different periods of his life, a structure per-haps explained by his reflecto North Africa and then Naples. He survives some of the worst fighting in the Italian tions on the convolutions of campaign, returns to Naples memory, or again by his evident five years later on a Fulbright, desire to write, more than a starts a relationship with one memoir, a work of art. local girl, then deserts her to

riences during the war are felt to

with a comrade who is among the first to die causes a deep sense of loss and interminent impotence, and thus perhaps affects his choice of bride. This is a book saturated with selfawareness, groping for remembered pleasures, acutely anxtous that things might have. should have, gone bener, and thus a curious book from a man

who went on to become an ex-

tremely successful musician.

But as Allanhrook says: When work and marriages and children begin, the lights dim, the landscape becomes ha-hitual." The reader will decide for himself whether the plural 'marriages' doesn't hint at disingenuousness here. How 'hahitual'' has the landscape really been? Throughout this memoir one feels that to get any real handle on the sentimental material it offers, one would need to know a great deal more. That said, it is difficult to speak of Naples and its women with-

out saying much that is amus-

The most successful and engaging part, however, is the more straightforward account it gives of the author's life as a soldier. Allanbrook is a talented oarrator and sets up a gallery of entirely credible characters whom he proceeds to take through the miseries and above all the disillusionment of war, From first drills in Louisiana and first deaths under fire right through to the mopping up of collaborators at the end of the war, he delivers a convincing vision of the complex relationship between infantrymen and their officers, the trony being that those who know and do most in the field are, perhaps inevitably, not those in com-

Maps would have been a useful addition to the book, but all the same one gets a sense of the appalling error made in rushing to capture Rome rather than

pursuing the German army, and again of the truly epic adventure it was to blunder through the Apennines, accepting heavy and perhaps pointless losses, while on both Western and Eastern fronts the Reich was already collapsing.

The style is lively, and there is plenty of dialog and anecdote: the courageous field surgeon who services his patients sexually; the American chaplain's rotating altar - Catholic. Protestant or Jewish as the circumstances required; the fact that trucks returning prisoners to the Russians were left open so that the otherwise doomed men could jump over the side. Allanhrook wonders why captured German soldiers were so quick to collaborate, willingly pinpointing their comrades

gun emplacements.

The author is simplistic in appearing to blame Italy's whole fascist experience on Mussolini, lightly dismissing the man as a thug and a buffoon. If Mussolini remained in power, it was because so many Italians wanted him there.

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But these are small irritations, as are the author's elusively confessional references to wives and girlfriends. The core of the book is a strong and moving picture of men at war.

Tim Parks, an English novelist who has lived in Italy for years and written two books. including the recent "An Italian Education," wrote this for the Washington Post.

**TO OUR** 

# Haiti Prime Minister Quits Over Reform

By Larry Rohter
New York Times Service

PORT-AU-PRINCE, Haiti Frustrated by his inability to gain the backing of President and other foreign-aid donors to Jean-Bertrand Aristide for economic reforms that the United Mr. Aristide endorsed while in States favors, the prime min- exile in Washington. ister of Haiti has resigned, according to Haitian officials and foreign diplomats.

The decision by the prime minister, Smarck Michel, to tide's closest advisers and most slep down, has not been an- ardent followers. nounced publicly. It comes just before the first anniversary of said Mr. Michel submitted a referee." Mr. Aristide's return to power signed letter of resignation after

pointed prime minister a year ago this month and has worked

intended to open up Haiti's traditionally closed economy, have been opposed by Mr. Aris-

Michel, a businessman, was ap-early last week. The immediate Michel's letter of resignation, impetus of his action, they said, was his inability to win apclosely with the United States proval to sign an agreement that would guarantee Haiti \$100 carry out economic reforms that million in credits from the International Monetary Fund and the World Bank.

But many of those measures, A Haitian government official said that Mr. Aristide attended the meeting but did not take a position for or against the measures Haiti would have to undertake in order to obtain the Haitian and foreign officials money. He acted, instead, as "a

after three years in exile. Mr. an agitated Cabinet meeting Aristide had accepted Mr. which reportedly specifies Monday as his date of depar-

> President Aristide and his prime minister have also clashed over the related question of privatizing state-owned companies, including the telephone and electricity utilities, banks and the country's main

Mr. Michel has been leading that effort with little visible support from the president, whose own declarations on the It was not clear whether Mr. subject have been ambiguous.

were originally split four-four, so be led a heart. He expected to reach his hand sooner or later in hearts and take the normal diamond finesse. He was disconcerted to find that West could'

Adepart from the standard conventions of defensive card take the heart ace and four play because the prospect of deceiving the declarer is far greater spade winners to defeat the contract. But if South had suspectthan the danger of deceiving the ed that West held four more spades, he would no doubt have An excellent example ocplayed the diamond ace from curred in the final of the Vanderbilt Knockout Team Cham-

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dummy, hoping to drop a singleton king, and would have pionship. North-South arrived been rewarded. NORTH (D) ♥ 108853 **♣ 385** 

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## Talks Plus Airpower

Even with a formal cease-fire, Bosnia's agony continues. But the prospects for an early end to the suffering are now better than they have ever been before. Muscular U.S. diplomacy, backed by a sustained NATO bombing campaign, has made a decisive difference. It has also deepened the U.S. role in Bosnia and brought Washington new responsibilities.

The cease-fire was supposed to begin last Wednesday, but Muslim and Croatian troops continued to advance on the Bosnian Serb population center of Banja Luka. This offensive, which now appears to have subsided has sent tens of thousands of Serbian refugees fleeing for safety and brought Serbian threats to abandon this month's scheduled peace talks. Serbian militias have struck back by expelling large oumbers of Muslim women and children who report that the Serbs marched away thousands of their male relatives.

Despite these new spasms of violence, diplomats expect the cease-fire to take hold. Serbian, Muslim and Croatian bargainers are preparing for intensive peace talks that start in America on Oct. 31.

Six months ago, the Clinton administration resolved its long internal argu-ment over whether to defer to its allies' insistence on strict neutrality between Serbs and Muslims or call on NATO airpower to halt Serbian assaults against the Muslim-led Bosnian government and its besieged civilians. Combining the two approaches, Washington embarked on a new course that for the first time united diplomatic pressure with serious NATO bombing to protect Muslim civilian enclaves.

While NATO bombs fell and Croatian and Muslim advances made the proposed division of Bosnia into two roughly equal ethnic zones a military reality. Assistant Secretary of State Richard Holbrooke deployed a mix of financial, political and military inducements and threats to achieve a preliminary constitutional compromise and oow a cease-fire.

The emerging settlement offers Bosnia's Muslim leadership less than its supporters once hoped for. But it probably assures Bosnia's political and physical survival and it morally ohligates U.S. forces to participate in a postwar peacekeeping operation to guarantee that all sides live up to their territorial and humanitarian commitments.

Washington, as the acknowledged leader of international diplomacy on Bosnia, must now maintain its credibility with all sides. But it is not obliged to remain silent on issues like the Bosnian-Croatian offensive and threatened Muslim males of Banja Luka. NATO has rightly felt free to renew bombing attacks until peace and the safety of civilians are fully assured. Western airpower should oot be used indiscriminately to shape the battlefield situation, but it would be ap-propriate to use NATO airpower for humanitarian purposes around Banja Luka, just as it was used effectively around Sarajevo several weeks ago.

The United States must tread a careful path, ourturing an emerging peace while doing what it can to restrain a still dan-

-THE NEW YORK TIMES.

### Farrakhan's Bigotry

In the terrible old days before the word "McCarthyism" had been pretty much universally accepted as both a noun and the opposite of a compliment, a lot of people reacted to the demagogie senator from Wisconsin by repeating what had come to be a formula of comfort: "I support his objective, even though I disagree with some of his tactics." More recently than that, in the late 1960s and early 1970s, when Alabama Governor George Wallace was still a fount of antihlack racial hatred and an impeder of black rights and was conveying this message in a dozen sly but unmistakable ways to a growing white constituency around the nation, there were numbers of white liberals urging that conditional common cause be made with Governor Wallace because he was, in their coostruction, a "populist." Besides his racist pitch he was appealing to poor whites oo valid and deeply felt issues of economic hardship and alienation, it was said, and so should be accorded some measure of legitimacy and respect on that account. The rest of his message was, well, the rest of his message, and one didn't have to accept that part.

The Washington Post rejected both of those positions. We did not think that Senator Joseph R. McCarthy's unjust, unrelenting assaults on the loyalty and integrity of so many Americans — his destruction of so many reputations — could be compartmentalized as relatively unimportant "tactics" that somehow had art irom some anegedly admirable objective, whatever that objective might be. Likewise, we did not accept the odious proposition that George Wallace, going around the country inciting white resentment of black Americans, was merely (what a conception!) a part-time racist whose in-sulting, anti-black message could be neatly separated out and safely paid oo mind white his alleged onhie 'pop-ulism' was being honored and embraced — by liberals, of all people.

In very much the same manner it seems to us that you cannot separate Minister

Louis Farrakhan into two different persons so far as accepting his leadership or his patronage is concerned. The vilc antiwhite, anti-gay, anti-Jewish ("blood-suckers" is the latest) pronouncements, to which Minister Farrakhan returns again and again, are not a fluke or an accident or just some irrelevant, idiosyn-crarie sideline. They are an inextricable part of the man and his message.

Let us be clear: In saying this we do not mean to suggest, as some with whom we deeply disagree have done, that any persons who choose to participate in the march that Minister Farrakhan organized for Monday must themselves therefore be anti-white, anti-gay, anti-Jewish or embodiments of any of the other big-otries that go in that package. What we do suggest is that in choosing to march under his patronage a number of good people are associating themselves with the wbole man, not just the preferred part of him, and are thus consciously deciding that the hatred be represents can be accommodated or igoored or otherwise left unchallenged and undenounced, that they can comfortably just "live with it" and remain essentially the same people they were before. We emphatically don't think so - never have in comparable situations and don't now.

The fact that the other part of Minister Farrakhan's message has had so much resonance with so many - the call for responsibility, for black men to reclaim their proper role in their families and committed and for the pursuit of unity of purpose — tells you how important those aims are and bow derelict other leaders, black and white, have been in failing to understand and pursue them. Maybe now they will. That could be a benefit to everyone. But there is oo benefit at all to be gained from glossing over the reality of Minister Farrakhan's bigotry. And there is something to be lost. Voluntary association with such bigotry must in some measure demean even the best of people and of causes.

-THE WASHINGTON POST

#### Other Comment

#### Britain's Constitution

The constitution's most distinctive characteristic — the fact that oo one ever bothered to write it down, so no one is sure what it says — divides the camps. Traditionalists marvel at this ineffable quality: Britain's constitution is, literally, too wonderful for words. Modernizers find that infuriating. The traditionalists need to realize that the rules by which Britain is governed are a legitimate object of scrutiny and revision. [But] without a crisis of improbable proportions, or the widespread conviction that Britain's system of govem-ment is a much greater failure than its democratic counterparts abroad, change

must be both cautious and incremental. [The Economist] has already argued the case for abolishing the monarchy. With or without the monarchy, Britain

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must reclaim its constitution. The ideas that Britain pioneered and others adopted - the separation of powers, the notion that basic liberties must be sheltered from the power of the state — are precisely those which the British constitution, as it evolved, failed to embody. Other systems copied the best things in the British tra-

dition; Britain let them wither. The sovereignty of Parliament means that whatever the House of Commons says goes. Never mind whether it is revising traffic regulations or denying blue-eyed citizens the vote. The government, established on the basis of a minority of votes, has huge executive powers. Britain's constitutional defenses against an overmighty state are far too flimsy. The case for change in Britain is strong. The

constitution is broken, and needs fixing. - The Economist (London).



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#### **EDITORIALS/OPINION**

#### Bosnian Endgame: A Spotlight and Lots of Players WASHINGTON — One sign that the Bosnian conflict nears endgame is the growing oumber of governments and politicians seeking a piece of the glory that

a Balkan peace treaty would offer. Call it the Jimmy Durante/John F. Kennedy school of diplomacy: When things go well, cverybody wants into da act. Only failure is a friendless, fatherless child.

U.S. negotiator Richard Holbrooke is not a man to underestimate the role of ego in life. That is one of the reasons he has been able to move the indicted war criminals, thugs, presidents and foreign ministers he mingles with off death center in Bosnia. Keep the ego factor in mind through the next few weeks of choreographed diplomacy. Often what is important is what you are not seeing.

Submerged ego explains why France will host the final peace conference if it happens, why Mr. Holbrooke has set an extra meeting of diplomats in Moscow for this Monday, why those diplomats learned of the breakthrough cease-fire accord from television, and why Britain will host a conference on reconstructing Bosnia.

It is easy to be shocked by all this. Nobel ace prizes should be reserved for the selfless and the pure of heart. But the making and breaking of careers, the ad-vancement of political fortunes and a turn

#### By Jim Hoagland

in the global spotlight are at least as important in modern diplomacy as highmindedness. Letting somebody else get some (but not a lot) of the credit for success becomes an integral, important part of the negotiation itself.

Add this for Bosnia: A settlement along the current lines of negotiation will result in the effective partition of a country that is recognized by almost all other states and is a member of the United Nations. That

#### Part of the job is giving some credit to others.

settlement will reward ethnic eleansing by the Serbs, Croats and even the Bosnian Muslims. It is a heartbreaking outcome, but the lesser of competing evils.

Each of the big powers - the United States, Russia, Germany and the others has by its action and inaction contributed to that result. None want their electorates to dwell on that. All oow want a ticket on the reputation-cleansing peace train.

Mr. Holbrooke has maneuvered into a central role of passing out shares of reflected

hand on the spotlight, using it to reward and punish in exploratory talks for the peace conference that begins on Oct. 31 at a still

undetermined site in the United States. That is one reason the State Department has narrowed its list of sites for these talks to U.S. military bases, which offer maximum physical security and control of the unruly American media. If Serbia's Slobodan Milosevic or Croatia's Franjo Tudjman start popping up on your television screen on their own unsupervised hook, the

negotiations will be in big trouble.
But if the U.S. round of talks goes well, a full peace conference will be held in France. U.S. officials make no pretense about the reason: This is a reward to President Jacques Chirac for galvanizing the NATO powers into action and for continuing to pressure Serbia and Croatia during Mr. Holbrooke's shuttle diplomacy. They really wanted it, and we owed them

enough to see they got it," said one Amer-

Now Mr. Holbrooke and President Bill Clinton have to smooth Russia's ruffled feathers. Moscow had publicly sought the peace conference as recognition of its great-power status. But Mr. Holbrooke neglected even to tell the Russians that Mr. Chinton

glory to the Bosnian players and their big-power backers. He will want to keep his to announce agreement on cease-fire terms to announce agreement on cease-fire terms

and the holding of talks in America.

Russia's usually even-tempered Deputy
Foreign Minister Igor Ivanov exploded in
anger when he, Mr. Holbrooke and British. French and German diplomats met in Rome the following day. In Moscow, Russian officials blamed the Americans for inflicting "a humiliating defeat" on Russian diplo-macy. They should relax: Mr. Holbrooke, wanting Mr. Clinton to reap maximum political credit, also neglected to tell the other countries in the Contact Group on Bosnia before the president went on the air.

He agreed to paper over this contretemps by flying to Moscow for a special meeting of the diplomatic Contact Group on Monday. And Mr. Clinton will try stroking Boris Yeltsin into gracefully accepting a logistics and rebuilding role for the Russian military outside the NATO command in Bosnia at their summit in New York on Oct. 23.

None of this will bring peace unless the Serbs, Croats and Bosnian Muslims have decided on their own that they have had enough war. But reflecting glory onto others and expecting them to do the same unto you is a big part of modern diplomacy. Hope that Mr. Holbrooke has big enough a mirror.

### Germany's CDU Wants a More Integrated European Union

ARLSRUHE. Germany — During the convention of the Christian Democratic Union

that starts this Monday, delegates will discuss the party's policies toward the European Union. The CDU under Chancellor Helmut Kohl has led the discussion in Germany on European integration. The party is determined to deepen European integration and make it irreversible.

In order to improve the func-tioning of the Union and prepare the Unioo for enlargement, the Intergovernmental Conference next year must spur on the in-tegration process. All member states must be able to take part in this integration process, but no single state should hinder other states from further integrating.

The political will to integrate and jointly operate is also the most important requirement for a

By Peter Hintze The writer is secretary-general of the Christian Democratic Union, a member of the Bundestag and head of the German-American Parliamentary Group.

By Jeremy Rifkin

common European foreign policy. Therefore, we have to make some improvements.

Decisions on foreign and security policies which have oo military implications should be made with a qualified double majority -- that is, a majority of states, representing a majority of the Union's population.

Foreign and security policies which do have military impli-cations should be decided in such a way that a minority of states cannot prevent other countries from acting. In order to co-ordinate our policies better, we suggest setting up a an analysis and planning capacity.

The Union must be able to take a greater part in the protection of peace and security in Europe. We therefore want to integrate the Western European Union, as the European pillar of the Atlantic alliance, into the European Umon. NATO remains the indispensable basis for our security.

Another important aspect will be improving coordination of in-terior and justice policies. We want a step-by-step transfer of interior and justice policies from the intergovernmental to the community procedure. The European police agency Europol should receive more operative powers of its own.

Security should oot end at the borders of the European Union. Therefore, we want to extend the Schengen process to countries which are not yet EU members. We believe that the rights of

the European Parliament should be further developed, while the currently multiple and differing lawmaking procedures should be reduced in number, standardized and made more efficient.

An integrated European eco-oomic area is vital to Germany. More than two-thirds of our exports go into the European Union. We therefore want to complete the economic and monetary union.

A prerequisite for a common European currency remains the fulfillment of the strict stability criteria of the Maastricht treaty by those countries taking part.
The first Central and East Eu-

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The steady decline of mass la-

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have centered on the value of each

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to produce goods and services.

foundations of modern society.

ropean states which fulfill the economic and political require-ments for admission to the Union should become members around the turn of the century

Expansion of the European Union is closely connected to enlargement of NATO and the WEU. In order to guarantee each member of the European Unioo the same security standards, we suggest that all EU members should also be members of NA-TO and the WEU.

Security and stability in Europe can be guaranteed only in cooperation with Russia. A democratic Russia is the precondition for a common European peace order. We therefore want a comprehensive and balanced partnership between the European Union and NATO on the one hand, and with Russia on the other. International Herald Tribune.

# What Do You Expect After the Work of Millions Is Wiped Out?

WASHINGTON — A new study reports that one in three American hlack men in their

20s is imprisoned, on probatioo or on parole. The breakdown of the African-American family and drug abuse are often cited as the immediate causes. A look back at the economic roots of the present crisis offers a far more telling In the mid-1950s, automation

began taking its toll in the man-

unskilled jobs in the very indusconcentrated. From 1953 to 1962, 1.6 million blue-collar jobs were lost in the manufacturing sector. While the unemployment rate for black Americans had never exceeded 8.5 percent from 1947 to 1953 and the white rate of unemployment had never gone beyond 4.6 percent, by 1964 hlacks were experiencing an un-employment rate of 12 percent

only 5.9 percent. The civil rights activist Tom Kahn wrote grimly in 1964: "It is as if racism, having put the Negro in his ecocomic place, stepped aside to watch technology destroy that place."

The introduction of computers and numerical control technology on the factory floor in the 1960s accelerated the displacement process. Sidney Wilhelm summed up the historical significance of what ufacturing sector. Hardest hit were had taken place at the time in his

book "Who Needs The Negro?": With the onset of a the Negro moves out of his historical state of oppression into one of uselessness. Increasingly, be is not so much economically exploited as be is irrelevant ... The dominant whites oo longer need to exploit the black minority. As automation proceeds, it will be easier for the former to disregard the latter.'

Thirty years later, African-American men are being incar-cerated in unprecedented oumwhile white unemployment was immediate cause for the rise in

criminal activity, but underneath lies a far more menacing reality: an entire people rendered powerless and hopeless by a society that no looger needs their labor.

Today the same technological and economic forces are beginning to affect large numbers of white male workers, with potentially ominous consequences for society at large. Sophisticated computers, telecommunications, robotics and gies are fast replacing human beings in virtually every sector and industry. Factories with almost no workers and "virtual" companies

loom on the horizon. The emerging "knowledge sector" and new markets abroad will create some new jobs, but they are likely to be far too few to absorb the millions of workers displaced by the new technologies. That is because the Information Age economy is based on the use of bers. Drug-related crime is the ever smaller elite workforces combined with automated tech-

even begin to adjust to a new economic era in which most people's labor is increasingly devalca ana eyen made Every nation will have to grapple with the question of what to do

with the millions of people whose labor is needed less, or oot at all. The growth of the penal economy is one way to address the growing social unrest, crime and violence. If we continue along that path. Americans are likely to see increasing numbers of males

in jail in the years to come.

The alternative is a soul-searching, nationwide debate oo how tance from Washington, to arbest to share the vast productivity gains of the emerging Information Age to give every American both a place and a stake in the economic future of the country.

We are being swept up into a powerful technology revolution that offers the promise of a great social transformation, unlike any in history. The new high-technology revolution could mean fewer hours of work and greater benefits-for millions. For the first time in modern history, large numbers of human beings could be liberated from long hours in the formal marketplace to be free to pursue family responsibilities, civic obligations and leisure activities.

If, however, the productivity gains of the Information Age are not shared, but rather used pri-

nologies to process goods and ser- marily to enhance corporate provices, whereas the industrial eco-fit, chances are that the growing gap between the haves and the have-nots will lead to widespread social disintegration and increased crime and imprisonment.

> The writer, author of "The End of Work: The Decline of the Global Labor Force and the Dawn of the Post-Market Era," contributed this comment to the Los An-

#### Yes, I'll March

WHEN I first heard of the Million Man March, my response was automatic: I telephoned my son, who's in college nearly 200 miles away, and commanded him to come to the event. Then I phoned the mothers of my 15-year-old nephew and my 16year-old cousin, both high school males who also live some dis-

range for them to attend. In the weeks leading up to this Monday's demonstration on the Mall, my phone has not stopped ringing. Black men I know from throughout the country have called, excited, pledging to bring sons, colleagues and friends and

making bids for a place to stay. The enthusiasm has generated .. new camaraderie among black men and rekindled an activist spirit that has been dormant for years. I think brothers are responding to the call to march because they know we desperately need this event to boost our morale. In a very real way, the Million Man March represents a kind of therapy for black men. - Nathan McCall, writing in

the Washington Post.

#### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1895: Island Mystery SAN FRANCISCO - The fol-

lowing information has been received here from Honolulu: The Government received information that a boatload of armed men landed on this island, at a spot ten miles from Honolulu and, after questioning the natives, put off to a large schooner which was awaiting them. An armed tug was subsequently sent after the schooner, but oo trace of the vessel could be found. The police have been armed and extra soldiers enlisted.

#### 1920: Diamond Safe

had been insured. It was next heard of yesterday [Oct. 15], when a boy picked it up from the sidewalk in the avenue Hoche and took it at once to the police-station, where it was assumed that the jewel was stolen and then lost by the thief.

#### 1945: Laval Executed PARIS - Pierre Laval, spectac-

ular to the last, died at 12:31 p.m. yesterday [Oct. 15] before the firing squad that he had tried to cheat four hours earlier by swallowing cyanide. The Vichy premier and foreign minister, who was condemned by his countrymen as PARIS — A diamond valued at died with the words "Vive la" 50,000 francs is now safely in the France!" on his lips. Doctors had hands of its owners after a pre- worked all morning to foil his suicarious journey from Lyons. Sent cide attempt and give to France the by registered post from that city to satisfaction of inflicting justice. jewellers in Paris, the diamond Laval asked as a last request that he went astray, and the consignees, be allowed to signal the twelve after a certain length of time had soldiers to fire. The request was elapsed, claimed and obtained the denied. The soldiers aimed well, 50,000 francs for which the stone No coup de grace was necessary.

influence and power. announces that he is for racial me it is black business, so stay

NEW YORK — The Nation of Islam and the white supremacist gangs are merely fringes of American society. Give the country a bit of time, and they will be blown away by public distaste and boredom.

By and large, that is how most Americans still like to think of both collections of higots. It is a nice warm thought. But it has not worked out that way, has it? Both extremist movements are

moving smartly along toward their two immediate goals. The first is national attention - the cobra-and-mongoose mixture of fear and fascination that comes with consistent brandishing of gun or hate. The second is po-litical muscle.

Both are moving faster than they might have thought possible. Extremist blacks and whites could not have foreseen the reaction toward their surge by so many American politicians and intellectuals. Or could they? Did the con-

tempt for American society that - lassitude, cowardice, delicate sympathy? More and more, that seems likely. The "fringes" were confident that the mainstream center would quiver. They just were

smarter than the rest of us. or march by? It is not mysterious. The Nation of Islam and the white two currently chic moral perver-

sions of sympathy. If a black-skinned demagogue

By A. M. Rosenthal

Extremist Fringes Are on the Move

pride and unity, jobs and wedlockpregnancy, you can march with him even if you know in your little chie soul that be is an announced bigot down to his socks. And if white-skinned Nazis an-

nounce that they are shivering with fear at our big bad govern-ment, you have to understand why the poor little fellows have to shoot at police officers. So far, the Nation of Islam and its leader, Louis Farrakhan, have

two groups in creating support or Once, a blink ago, the Farrakhan drive for resegregation in the name of hlack power, the deliberately threatening ngliness of language and manner, infuriated virtually all Americans. Nobody outside the Nation of Islam

seemed to think Mr. Farrakhan

been the more successful of the

was fashionable, dignified or anything but loathsome. Certainly oobody thought that makes them brothers help them one day assorted black politiforesee and count on that reaction cians, writers and entertainers would become part of his en-

By now, it does not matter whether a million men march How did we get here, nodding with Mr. Farrakhan or a third that thoughtfully at white and black many. The attention paid to him. extremists as they shoulder arms and the support or silence from African-Americans outside the Nation of Islam, give him nasupremacists are beneficiaries of tional publicity, which gives him status, which gives him political

Some African-Americans tell

out. Not on your life, or mine. Nothing is more important in America than what blacks and whites do in the name of race, to themselves or each other.

The white supremacists are not moving quite so dramatically, but, given the fact that they march around with guns, preach preparation for armed action against the U.S. government and sometimes practice it, and that in daily life as well as in propaganda they speak oo known language except Nazi,

they are doing very well.
Until Oklahoma they were barely noticed. The bombing won them a lot of attention. So then what happened? So then they be-

came objects of sympathy.

What should have been congressional inquiries into their armed resistance to police, their insurrections against law and order, became investigations into officers targeted by the white supremacists. The sound of clucking could be heard especially loudly among Republican politicians — oh, these poor folk, see how frightened they are by the

nasty old U.S. government. Nobody said, "Listen, you boods, put down your guns, stop shooting at cops, obey the legitimate orders of the police and then maybe you won't be so terribly

frightened and upset, darlings."
All right, we will have n million, or whatever, black men demonstrating under Mr. Far-rakhan's ehic leadership. Still, that other thing could never happen -- a mass Washington demonstration by white Nazis, while we watched, nodding un-

derstandingly. Could it? The New York Times.

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#### INTERNATIONAL

#### **AMERICAN TOPICS**

#### **Changing Character** Of Lower Manhattan

For the last 40 years, whenever lower Manhattan needed a shot in the arm, it came in the form of enormous new projects: Chase Manhattan Plaza in the 1950s, the World Trade Center in the 1970s, Battery Park City in the 1980s. Now, with downtown lan-

guishing as many businesses move to the suburbs, an effort has begun to revive low-er Manhattan by exploiting the buildings that are al-ready there. The New York Times reports. Some obsolete office towers are to become apartment buildings giving downtown a far more residential character. Which buildings? Probably those with smaller floors, which can be adapted to apartment layouts, since there are proportionally more windows and expo-

can reach more of the interi-Elevation is another factor. Few people want to live at the bottom of a dark canyon. But many older huildings with bulky bases taper to slender towers, suggesting the possibility of offices be-

sures, meaning that daylight

low, apartments above.

The move is expected to gather speed now that the state legislature has granted tax benefits for conversions.

#### **Short Takes**

A year after drawing wide-spread attention with a dramatized 18th-century slave auction, Colonial Williamsburg is planning a oew series of events on various aspects of slavery on Oct. 28-29 hut oot another auctioo. Last year's dramatization drew a crowd of 2,000 and moved many to tears. It won praise as a vivid window into a painful part of the American past. It also drew widespred protests, however, that Williamsburg was turning real horrors into entertain-

A show of 159 works by Claude Mooet at the Art Institute of Chicago is drawing

Ne office con

people from all over the country. Scalpers are getting more than six times face value (\$10 weekdays, \$12.50 weekends) for tickets. The

exhibit opened July 22 and runs through Nov. 26. When advance tickets sold out, people started joining the Institute for the Monet passes that came with mem-berships, which start at \$50. Membership has swollen from 92,000 to more than 150,000. Now the Art Insti-tute finds itself obliged to limit new membership passes to a couple of dozen a day.

The \$15 million Interna-tional Muscum of Cartoon Art will open in March in Boca Raton, Florida. It will concentrate on comic strips and animated features rather than political cartoons. "Cartoons are art, a very dif-ficult art," says Mort Walk-cr, who draws "Beetle Bailey" and is the chief founder of the museum. "In a way I feel like I put on a little play every day."

In the aftermath of the O. J. Simpson trial, state officials in Charleston, West Virginia, report that 160 owners of automobiles have returned new license plates that begin with the letters "OJ." Jane Cline of the state Division of Motor Vehicles said "I understand some people found them offen-sive."

The cuckoo clock on the wall and the Neurotic Burger on the menu of the Crazy Burger Cafe in Narragansett, Rhode Island, are offensive to the mentally ill, contends Ann MacDonald, vice president of the Alliance for the Mentally III. She wants the restaurant's name changed and its menu reworded to eliminate items like the Loco Burger and the Just Plain Nuts Burger. For the owner, Michael Maxon, crazy simply describes someone who is enthusiastic, overexcited." He said his salmon and pistachio burgers, eggplant and hummus burgers, "are kind of crazy burgers. I don't see how any of that could be offensive." International Herald Tribune.

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# Henry Roth Dies, Author of 'Call It Sleep'

1953 and made him vice presi-

charge of a factory in Florence. Mr. Gucci decided to market

for compensation from the fam-

ily husiness. Both decisions en-

raged his father, who fired him

from his jobs with Gucci in

America. Paolo Gucci went

ahead with his own line, starting a bitter Gucci trade war. He

sold his share in the family busi-

Gerard de Vaucouleurs, 77

the astronomer who discovered

that galaxies tend to congregate

in superclusters, died Saturday in Austin, Texas. He was 77.

Eleni Vlachon, 85, a publisher

ness in 1987.

New York Times Service Henry Roth, who in 1934 wrote "Call It Sleep," a oovel acclaimed as an American classic for its powerful portrayal of problems. a Jewish immigrant boy struggling to survive in the slums of the Lower East Side, died Friday at Lovelace Hospital in Al-buquerque, New Mexico. He was 89 and had lived in Albuquerque in recent years.

Despite the acclaim that out of the company that still greeted "Call It Sleep," Mr. bears their name. bears their name.

Mr. Gucci's father took the business to the United States in Roth wrote oothing major for the next 60 years. In 1994, he published another work of ficdent and managing director of Gucci Shops Inc. and Gucci tion called "A Star Shines Over Mt. Morris Park."

The second book was a oovel, Parfums of America. A year latbut not a complete one. Mr. Roth envisioned it as merely the first installment of what was reported as a 3,200-page autoreported as a 3,200-page auto-hiographical novel he called "Mercy of a Rude Stream." The his own lines under the name Paolo Gucci and filed a lawsuit book was supposed to pick up where "Call it Sleep" had left

off. But it was not well received.
In his years of literary silence, Mr. Roth had worked as a laborer laying pipes, as a sub-stitute techer of Latin and mathematics, as a precisioo tool grinder and as an attendant at a state hospital in Maine.

Paolo Gucci, 64, Scion Of Fashion Empire

LONDON (AP) - Paolo Gucci, a maverick Italian husinessman who ultimately was dismissed from the global fashion empire started by his grand- who elosed her newspapers

father, died Tuesday in Lon-don. He was 64. rather than submit to censor-ship during the military junta in ship during the military junta in The Italian news agency ANSA said he died of liver Greece from 1967 to 1974, died Saturday in Athens.

Robert H. Finch, 70, a Cali-Mr. Gucci was a key player in fornia Republican who man-aged Richard Nixon's 1960 the struggle for control of the fashion dynasty started in Flor-ence in 1906 by his grandfather, presidential campaign and later served as his secretary of health, Guccio Gucci, a leather goods education and welfare, died of a heart attack Tuesday in Pasadesalesman. The family infighting ultimately drove all the Guccis na, California,

Charles Lacy Veach, 51, an astronaut and veteran of two space shuttle missions, died of skin cancer on Oct. 3 in HousHarry Hurwitz, 57, an inde-pendent filmmaker and director of the 1971 cult film "The Projectionist," died of heart failure Sept. 21 in Los Angeles.

Ellis Peters, 82, the best-selling author and creator of the medieval monk detective Brother Cadfael, died Saturday in

Bela Varga, 93, Hungary's first speaker of Parliament after World War II and before the communisi takeover, died Friday in Budapest.

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**PARIS** 

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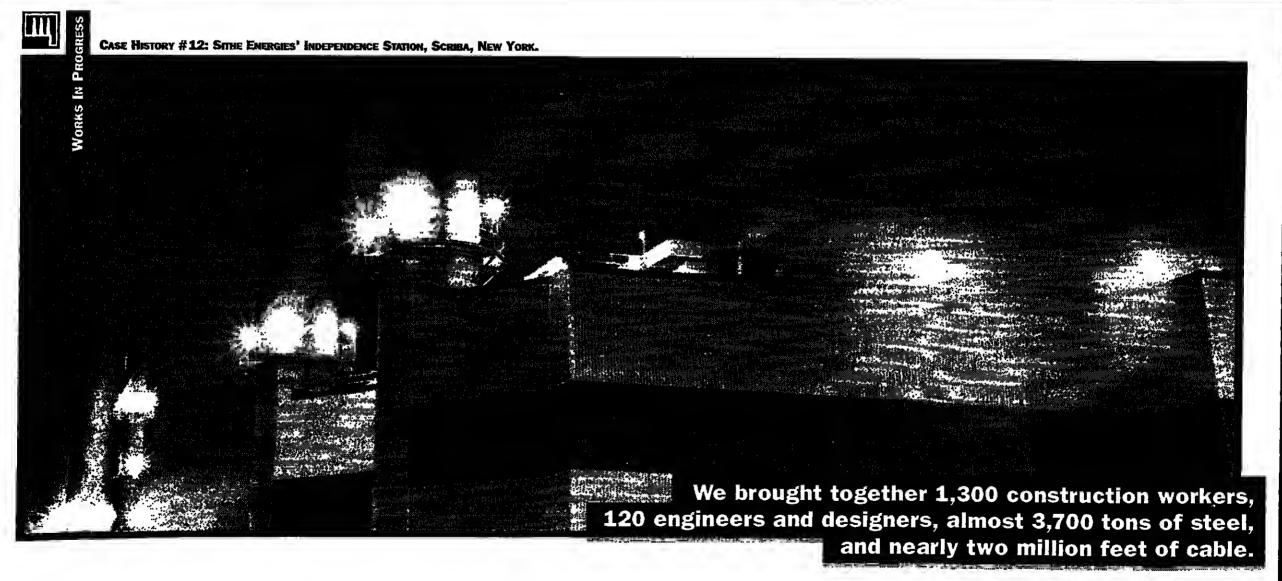
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All for some television and home cooking.

By Barton Gellman Washington Post Service

JERUSALEM — Hezbollah gunmen ambushed an Israeli armored patrol in southern Lebanon on Sunday, killing six soldiers and wounding another severely. It was the highest oneday toll for Israel in its self-declared "security zone" in

more than two years.

Thousands of residents of northern Israel were expected to take to bomb shelters on Sunday might for fear that their government would strike back at Hezbollah, and that Hezbollah in turn would fire Ketyusha rockets into Israel.

It is a distressingly familiar cycle for Israelis and Lebanese. Israel and its proxy militia, the South Lebanese Army, have held parts of southern Lebanon since 1978 in an effort to guard against infiltration and rocket attacks against Israel's northern Galilee region. Various Leba-nese factions, dominated in re-cent years by Hezbollah, main-tain a war of attrition to drive the Israelis out.

Israel has lost 22 soldiers so far in 1995, which is not out of line with its experience in recent years. But nearly half of the deaths - six on Sunday and three Thursday — happened in the space of four days, magnifying the political impact.

As usual, Israel saw a Syrian hand in its Lebanese travails. Hezbollah, or the Party of God, Hezbollah, or the Party of God, is thought to receive most of its Israeli radio, he said that Mr. end of the war of attrition until inspiration and funding from Assad wanted Israel to "accept then.

Beirut and stages operations ate from the Bekaa, both of which are controlled by Syria. Hezbollah is the only militia that Syria did not disband when it consolidated its hold on Lebanon more than 10 years ago, and Hezbollah's Iranian-supplied arms are shipped overland

through Syria.

Lieutenant General Amnon Shahak, chief of Israel's general staff, said at a news conference Sunday afternoon on Israel's northern border that Syria did not direct individual attacks but had the means to prevent them. Like other government officials, he declined to say how Israel would respond but said the recent casualties did not mean the conflict was escalat-

The Sandi cable channel. MBC, broadcast television footage of tank transporters carrying Israeli armored reinforcements northward. Israeli television reported that Israel's Northern Command had canceled leaves and increased the alert level of its forces.

cessions until after elections

rang bells, waved a wand over

the girl's head and chanted

prayers to the God of Wisdom.

she was going to make it."

more aware of the risks."

hear our requests."

He then waves the hranch of

"It's so there is no fire or

"I've never heard of a fire at

a holy tree and shakes salt on

the ground to appease the spir-

disaster on the site," Mr. Ono explained. Asked if this was just

a custom or if he really believed it, Mr. Ono said he believed.

Iran, but it is headquartered in his opinion and then negoti-

Moshe Maoz, an Assad biographer who is chairman of the department of Middle East Studies at Hebrew University, said Israel's recent display of indifference to the Syria talks might have prompted the flare-

up in Lebanon.
"These are the tactics of our friend Hafez Assad," he said.
"The pattern over the least several years is that whenever there is a stalemate in the pescent. is a stalemate in the negotia-tions he sends this crude and cruel message: If Israel wants peace and quiet in southern Lebanon, the address is Damascus and the price is the Golan." Hezbollah has run what Is-

raeli military officers acknowledge to he a skillful guerrilla campaign against the Israeli Army and its Lebanese proxies. Though overmatched in fire-power and training, it has seized the initiative in many encounters and has grown more technologically sophisticated.
Major General Matan Vilnai,

Israel's second-ranking officer, said late last week that Israel might have to reconsider its use Israel's American-brokered of routine patrols in the security peace talks with Syria have bro-ken off in stalemate, and some ment that his forces are vulneranalysts say they believe that able and his government un-Prime Minister Yitzhak Rabin willing to pay the price of a prefers to put off further con-military solution.

Mr. Rabin is said by aides to next year. Foreign Minister Shi- be convinced that only a peace mon Peres blamed President deal with Syria can stop the Hafez Assad of Syria for the fighting in Lebanon, and he is



Iracis voting Sunday in Baghdad in the referendum on Saddam Hussein's rule. Victory celebrations were prepared.

# Defying Ban, Baghdad Buys Missile Parts

Covert Agents Spend Millions in Europe and Russia, UN Inspectors Find

By R. Jeffrey Smith Washington Past Service

WASHINGTON - The Iraqi government has used a covert network of purchasing agents and dummy companies to hny millions of dollars worth of sensitive missile parts from companies in Europe and Russia, in direct violation of the global trade embargo imposed by the United Nations, American and United Nations officials said.

The officials depicted the Iraqi purchases as a surprising reprise of the country's largely successful effort before the 1991 Gulf War to buy key components for its missiles and other weapons of mass destruction from the West, an effort that Washington and its allies say they mistakenly believed they had

stopped when the war ended,
They said that Iraq had evidently not
used the equipment, which it acquired
over the last several years, to make any Scud medium-range missiles prohibited by the United Nations. It instead has sought to stockpile the items for use at a later time and to conceal them from the UN weapons inspectors charged with ensuring that Iraq cannot rebuild its arsenal of such missiles.

The officials said the equipment that Iraq had obtained included key pieces of

tics, where economic competi-

where a far wider range of play-

came during the 1993 negotia-tions over the General Agree-

ment on Tariffs and Trade. It

provided accounts of discus-

of specialty metals, a set of special ma-chine tools and a high-tech furnace that can be used to fabricate missile engine parts. The furnace, valued at more than

\$1 million, was obtained from France. A report issued this week by Rolf Ekeus, chairman of the UN Special Commission on Iraq, said Baghdad had also secretly placed orders for other missile-related technologies, supplies and material and had lied by claiming that items it purchased overseas were produced indigenously.

It is clear that Iraq has a very advanced procurement system that oper-ates through a variety of front companies and has very murky, devious payment methods, Mr. Ekeus said after briefing members of the Security Council on the commission's recent activities in Iraq.

The UN commission has calculated that the missile-related orders reflect Iraq's willingness to spend tens of mil-lions of dollars to rebuild a key facet of its prewar military capability, even though the country's leaders assert that it is financially strapped.

Iraq has acknowledged making some

of the purchases in support of a major missile research laboratory outside Baghdad known as Ibn Haytham and at least two related facilities elsewhere, according to UN officials. But it has conUnited Nations at the end of the war. Mr. Ekens declined to say which countries the equipment came from, citing the commission's continuing effort to track down the companies involved to find out what else they might have sold. But another official said that one could name most of the European countries as suppliers, including Germany, France and

■ Millions Vote for Saddam

Millions of Iraqis voted "Yes" for Saddam Hussein as president Sunday in a referendum that is expected to show

a referendum that is expected to show unanimous support for the Iraqi leader, Reuters reported from Baghdad.

At Baghdad polling places most of the voting was public, in full view of election officials. Organizers prepared to celebrate a victory for Mr. Saddam, setting un tents and installing light displace on up tents and installing light displays on traffic circles.

At many polling places, the flood of voters ticked the "Yes" boxes on the ballot papers right on the registration table and put them in the ballot boxes unfolded. Election officers, to help those confused by the unfamiliar process, pointed to the "Yes" box.

Baghdad hopes the referendum will repair the damage done when Mr. Saddam's sons-in-law defected in August advanced missile guidance systems, like only for use in producing a short-range unissile, which was not prohibited by the ed Kuwait in 1990 are weakening him.

# Mr. Berlusconi took office in March 1994 after leading his coalition to victory in elections

with promises of political stability and clean government. He was informed of the pending charges against him while serving as host of a meeting of leading industrial nations in Naples in November. His government fell a month later, when the Northern

**ITALY:** 

Berlusconi Trial

Continued from Page 1

Italy's old political system be-ginning in 1992, of conducting a

witch-hunt against him and

Fininvest, which owns televi-

sion stations, supermarkets and

financial consulting services.

League pulled out of the coalition. In January, President Oscar Luigi Scalfaro appointed a government headed by a former central banker, Lamberto Dini, to run the country until new elections.

Since then, Mr. Berlusconi has pressed for early elections to test the mandate that he as-serts was taken from him, but a stalemate over bow and when to hold the vote has led many to predict that Italians will not vote before next year.

Mr. Berlusconi said Saturday

that be would "leave it to the Italian people to judge and draw the obvious conclusions" about the charges against him. He has repeatedly said that as head of the company, be knew nothing of alleged bribes paid to tax inspectors in return for favorable audits. But Judge Paparella said that

the evidence showed a "whole chain of events" that needed to be cleared up.

"Nothing emerges from a reading of the court papers and the preliminary hearing to con-clude that Silvio Berlusconi was unaware" of the payments, the judge said.

(Reuters, NYT)

#### CLAES: Pressure Mounts

Continued from Page 1

German as leader so soon after

Mr. Wörner. Mr. Claes was clearly taken aback by the decision of the parliamentary committee. The panel beard Mr. Claes for C: hours on Friday, then deliberat-ed in closed session for most of the night before recommending that Parliament lift his immuniry and refer the case to the Cour de Cassation, the high court

The committee's 11 members represented the full political spectrum in the Chamber of Representatives, leading most political observers to predict that the lower house of Parliament would approve the recommendation. Committee members said a referral was equivalent to an indictment as the court could formally press charges without going back to Parliament.

"It's a total contradiction." Mr. Claes told Belgian radio. "On one side, they admit the investigation should continue, but in all court procedures you can't indict people when an investigation is not completed."

The court has sought to indict Mr. Class for corruption. fraud and forgery in connection with the payment of 51 million Belgian francs (\$1.7 million) to the Dutch-speaking Socialist Party by Italy's Agusta, just weeks after it won an 8 billion franc order from the Belgian Army. It also cited Mr. Claes over payments of 60 million francs allegedly made to the Socialists by France's Dassault after winning a 6.5 billion franc contract to upgrade electronics. on Belgium's F-16s.

Mr. Claes played a major role in awarding both contracts but has denied any wrongdoing, al-though he acknowledged that he was aware of an offer from Agusta. Corporate donations to political parties were legal and widespread at the time.

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The parliamentary committee also recommended that a former Belgian defense minister, Guy Coeme, be sent to the high court for further investigation in the Dassault case.

Three other Belgian ministers have resigned in the affair over the past two years.

#### JAPAN: The Lure of Mysticism **MARCH:**

#### Continued from Page 1

family, for example, keeps a Buddhist altar in the living room and makes daily offerings, but in the next room is a Shinto altar to other gods. Like most women in Omiya,

Mrs. Okuyama wore a suppos-edly divine sash from the fourth month of her pregnancy. Typically, the gynecologist writes a few lucky words on the sash, and helps pick an auspicious "day of the dog" on the traditional calendar to begin to wear it. The sash has pictures of dogs on it, and the idea is that it will allow the woman to give birth as easily as dogs do.

Mrs. Okuyama is eclectic enough in ber theology to have attended a Roman Catholic church and taken communion as a bit of extra insurance. She even keeps a crucifix. "I got the plained Mrs. Okuyama, a parttime office manager whose husband is an interior designer. "But if it works, that would be

Shintoism has been the traditional faith of Japan since ancient times. Buddhism arrived from China in the sixth century. Christianity followed in the 16th century, but after making inroads, it was brutally suppressed in the 17th century and has never recovered.

Under the military rulers in the early part of this century, Shintoism was the formal state religion and centered on venerating the emperor as a living god. But Emperor Hirohito renounced his divinity after World War II, during the U.S. occupation, and there is now no official religion in Japan.

Today Japanese turn to Buddhism mainly at times of death. Shintoism is more evident in marriages and daily life.

When Mrs. Okuyama's elder daughter was taking high school entrance examinations last year, the family took her to the nearby Shinto Head Shrine. When residents want to improve their brain power --- or simply case a headache — they pat the holy boulder at the Head Shrine and then touch their heads. Or they drink the holy water.

The priests at the shrine any building where I had con-

agreed, for \$50, to conduct their ducted a purification ceremoschool-examination ceremony ny," he said.

#### for the Okuyamas' daughter. Anger Resurfaces The priests pounded on drums.

#### Confinned from Page 1

criticism for contending that "anyone who attends the march

"It worked, and she passed the exam," Mrs. Okuyama said, is coming to support the Hon-orable Louis Farrakhan." beaming. "So we went back af-terward and thanked the gods Organizers are predicting that the Million Man March at the Head Shrine, I think it is will draw bundreds of thoufrom their mercy that she made it into her high school, because sands of black men to Washingbefore then it didn't look as if ton in response to Mr. Farrak-ban's eall for them to

To Japanese farmers, every "straighten their backs and natural feature can contain a atone with God and one anothspirit: a big rock, a tall tree, a ... creek, a hill, a rice paddy. A bad harvest or unexplained death The march was endorsed by many prominent black politi-cians and clerics after Mr. Farmay mean the gods are angry. When Highway 42 was built rakhan promised that it would

be ecumenical. 30 years ago to connect Omiva In the Renters interview, Mr. and the Kii Peninsula to the rest Farrakhan raised subjects that have caused divisions before. of Japan, there were many fatal accidents at first. The people of "It was rabbinical scholars who developed the Hamitic myth were upset, a possibility that seemed particularly likely be-cause "42" in Japanese can sound like "to die." that we as black folk were the children of Ham, cursed black," he said. "Jews were involved in the slave trade. Jews held slaves

So the entire town gathered in this country." together for an elaborate cere-When we used the term mony by Shinto priests to puri-fy the highway and appease the bloodsucker, it doesn't just apply to some members of the angry spirits.

"Afterward, the number of Jewish community," he said. That could apply to any buaccidents dropped," said Kazuo man being who does nothing for another but lays on that human being to suck the value Sakai, a retired school principal. "Of course, maybe it was just that people had been made of its life without returning any-

Omiya has more than a dozen Mr. Farrakhan said that Jews Shinto shrines, one for each tiny were among a succession of ethcluster of families. Almost any nic groups who had done busiperson who builds a home or ness in black neighborhoods but had not contributed to breaks ground for a new husiness first summons a priest, like them: Palestinian Arabs came, Uhei Ono, 71, who serves part-Koreans came, Vietnamese, other ethnic and racial groups time at a local shrine on a hillcame. "And they took out of our community, but they never Mr. Ono wears a white silk kimono and tall black hat to the put back in our community," he purification ceremony. "O hon-orable god, please remove all our sins," he chants. "Please

He also discussed a failed plot to take his life that he said was originated by Qubilah Shabazz, daughter of Malcolm X, the oue-time Nation of Islam leader. Lets take our eyes off of Qubilah for a moment because her sentiment is not the gotiating the worldwide trade ment is a pawn in a bigger ing of the French president at game. And the bigger game was to use a Jewish friend of hers that grew up with her that are to use a Jewish friend of hers the French prime minister, that grew up with her, that she Edouard Balladur, and the head believed in and had confidence of the European Commission, in. And he hated me as a Jew." Jacques Delors.

last vear.

CIA: Spying for Economic Advantage Is New, but Is It Working? But in the end, the agency cussions between the ministry more subtle world of trade poli-

"We discovered this doesn't tors are also political allies, and come to them naturally, like an in the Japanese government are arms-control negotiation," said controlled by the Foreign Miners — industrialists, bankers and politicians worned about jobs back home — want their

eas where it had previously they can give you information the trade minister's chief rival played only a hit role: supporting trade negotiations; tracking legal and illegal tactics other ful," this official said. "But the cond, intelligence countries were a minister was they can give you information the trade minister's chief rival at the time to become the new prime minister.

In the end, intelligence matic improvement in three arminute that you rely on their countries use to win business, and spotting financial troubles political or economic assessthat can become foreign policy ments - well, let me he delicate - their capabilities are limitcrises, as happened in Mexico

One of the CIA's first explorations into the new territory came during the 1993 negotia
Another top U.S. official was removing them, question more direct: "The important whether the result justified the stuff is garbled. And most of effort.

what you get is garbage."
By most accounts, the agency
did better in this year's highsions among key countries ne- stakes negotiations with Japan, where a key question was what the Japanese auto industry was telling - and was being told by the Japanese government.

gence reports, the Americans told the Japanese automakers that negotiators from Japan's Ministry of International Trade the agency." and Industry were misrepre-

displayed more energy than re- and rival agencies. Thanks to sults, administration officials Tokyo's own internecine rivalries, the CIA got a break.

Most of the secure telephones one senior official who received istry. But trade officials of the CIA's reports.

But trade officials of MITI shunned those phones. In 1993, the Clinton administration asked the CIA for drarection on a limited basis, with mats from listening in and bea limited time and scope, where cause the foreign minister was

> proved of limited use in predicting how far Mr. Hashimoto would go. Critics of the unspectacular accord, which chipped away at market barriers without

> But a senior administration economic official said the political prominence of the car talks sent an important message to the CIA: Focus more energy on economic security.

elling — and was being told — "We can't go into this kind of thing disarmed," one top official said. Mr. Deutch knows that, the official said: "The question is whether he will have the time to change the culture of Government officials who

weapons program, you don't have many other choices for your information. But if you want to know what the Bundesbank is going to do next, or whether Brazil is thinking of devaluing its currency, there is a

lot of competition. And it is

hard for the agency to add val-

government officials about im-

minent changes in other na-

The agency is accustomed to a world where it has a mo-

nopoly on information," one se-

nior official who receives daily

CIA reports said. "If you are

interested in Iraq's nuclear

tions' fiscal policies.

Tracking global capital flows or predicting currency crises is beyond the agency's ability, said Allan E. Goodman, a former CIA official and academie dean of Georgetown Universi-ty's School of Foreign Service. "We don't have the sources, we don't have the expertise," he

said. To develop an understanding of the people who trade currencies, their motivations, their lifestyles, you'd have to send your people to Harvard, Stanford and Wherton for years. Currency traders keep secrets very, very well, and to penetrate that would be the equivalent of cracking the opersenting U.S. demands.

American negotiators also intelligence say it has failed at asked for details of internal distinctions and the second major task: Warning war II."

rely on the CIA for economic ational code of the Politburo or all the Japanese codes in World war II."

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International Herald Tribune

#### FORCE: Policy Planners Worry About Winter's Effect on Troop Safety Continued from Page 1 harder and a lot more danger-

Among the risks that would become inherently more dangerous in bad weather is finding and disarming land mines. United Nations officials estimate that there are 6 million active mines scattered throughout the mountainous terrain, but they have identified only a million of them.

U.S. planners say they fear the job of laying markers in wooded areas to delineate demilitarized zones or even taking breaks along narrow back roads will be treacherous because of

entry points and the city of sources who were briefed last

and rebuilding them during the come from. winter would be difficult, officials said.

Meanwhile, the ability to mare very, very quickly." gather intelligence from highnearly impossible.

ning to headquarter U.S. manders in Germany, where troops, have been destroyed, most of the U.S. troops would "The window of opportunity

is pretty small, and we are By December, weather con- weeks, if not months away from ditions for ground operations a peace agreement," said Rep-— safely patrolling demilita-rized zones between the parties, detecting surprise assaults and the defense working group on moving over the rugged terrain the House Budget Committee — drops from an 86 percent and who has been briefed by favorable rating to only 41 peraides on the army's thinking.

This could become a night-

A White House spokesman flying spy aircraft will become who asked not to be identified said, "It is clear we want to push The documents, including a forward with negotiations as "Current Intelligence Update" rapidly as possible for a whole rapidly as possible for a whole the mines.

on a Bosnian deployment, were range of reasons, including the obtained by The Washington challenge of any military operativeen the likely north Bosnia

Post from congressional tion in inclement weather.

Some planners see the bad Tuzla, where officials are plan- week by U.S. military com- weather as a benefit, a Penta-

gon official said, since the warring armies have all but ceased fighting during the last three winters in the former Yugoslavia. But the documents do not share that view.

According to U.S. Army and NATO officials in Europe who are planning the deployment, the former Yugoslavia is to be divided into four sectors, each under the control of the Americans, French, British or Dutch. American troops would be responsible for "Sector A," a gallon-hat-shaped area in the northeastern part of the country with Tuzla as its beadquarters at the top. It would likely include some Serb territory. The sector has a 220-mile

(350-kilometer) front, most of which would be a marked off as a "zone of separation" dividing the former warring factions.

# \*Consultants in Eastern Europe Say They Aren't to Blame for Projects' Failures

By Justin Keay

LONDON — Whether advismg on privatization in Poland, suggesting how best to reform Hungary's banking system or revamping Romania's tourist industry, consultants have been in the front line of the West's efforts to help post-Communist Europe help itself.

But where they once were welcomed as saviors imbued with special knowledge, they are now increasingly reviled as overpaid -- an average daily rate for a Western consultant in the region is 1,000 European Currency Units (\$1,315) - ill-informed or underequipped to deal with the problems.

Resentment has been fueled

grams — taking up as much as public, Kazakhstan and Roma40 percent of last year's 2 bilnia.

much as they could to help seeking solutions to particular ome," he said. "It is conceived to help seeking solutions to particular ome," he said. "It is conceived to help seeking solutions to particular of last year's 2 bilnia. lion Ecus disbursed by one place, prompting critics to

of the Czech Republic has often share of amateurs and opporsaid that his country no longer tunists, needed this "expertise," and the crit other leading figures increasing-placed. ly feel they are able to help them-

public relations firm Dewe Rogerson, who has handled region, contends that his company's expertise in promoting

"In Kazakhstan we had only PHARE, the EU's assistance two months to come up with a program for Eastern Europe - campaign, yet the end result and its soldiers rarely stay in was quite successful," he said.

use the phrase "consultancy at the accounting and consult-tourist." at the accounting and consult-ing firm Ernst & Young, ad-Prime Minister Vaclav Klaus mited that the profession has its tunists, but he said that much of the criticism has been mis-

Consultants, he said, are rarely given much of a say in But David Westover of the developing projects from the ublic relations firm Dewe outset or in identifying needs, campaigns for clients across the down by some aid agencies including PHARE and TACIS. the European Union's program privatization has been critical to for the much of the former So- and wasted money. by the knowledge that this army the success of programs in counce viet Union — sometimes preeats into the West's aid protries as diverse as the Czech Revent consultants from doing as

EU must ask itself whether it is work is a complete waste of

They are very inflexible when selecting a consultant for the best going price: at the mo-a project," he said, citing re-ment, it seems to be the latter," quirements aimed at ensuring Mr. Howell said. The World John Howell, a senior partner that all 15 EU countries bave a Bank, he said, with its long tra-

dition of using consultants, is share of the business regard- far more sophisticated in its seless of which firm may be best lection criteria.

'The EU must ask whether it is seeking

suited to the work. Indeed, he and the strict rules that are laid said, this kind of requirement could be a major reason for Eastern Europe's complaints about "consultancy tourism"

solutions to problems.

His complaints were backed by Trevor Ward, director of BDO Consulting in London, a firm that specializes in tourism and hotel projects in Eastern Eu-

"To be bonest, much of our

by aid agencies who have not ly buying a series of experts for coordinated among themselves to do. There is linle point, for and with the client and who example, in requesting a costly however, that many of the re- one is in a position to impleports put out by consultants go unread and that many less developed countries need direct technical assistance and aid rather than help from consul-

> For him, too, the agencies' terms of reference are too strict: In writing his report oo a project in Kyrgyzsian, he had to leave out the fact some of his staff erly. were giving English lessons on their own time because that was the focus of consultants' activoutside the parameters of the ities in the region are taking agreed project

Other consultants say some ernments that they say fre- better focused. Moreover, as the not been in vain."

what they want the consultants have no idea of what is needed master plan for the development its proposals or if — as BDO says happened to it in Romania — the government was opposed to implementing any real change.

They say that what is needed is aid coordination — at both the agency and government level — to ensure that money is well targeted and spent prop-

Despite all of this, changes in place, with projects in the more developed countries of Central of the hlame lies with host gov- Europe becoming fewer and

signs that their effons have not been in vain. This month, Bulgaria and Romania are launchon the ground." He concedes. ment of a tourism sector if no ing mass privatization programs - with consultancy services

provided by the Czechs. PHARE and other agencies suggest that this will be increasingly the trend. Tom Glaser, head of the PHARE information service in Brussels, said Polish consultancy firms were involved in more than 3,000 projects across the region, and Hungarian companies now have won more EU contracts than all of the Spanish, Danish. Greek and Irish ones com-

bined. 'l'm delighied,'' Mr. Glaser said. "This is the best sign that our efforts in the region have

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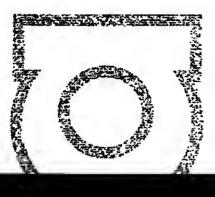
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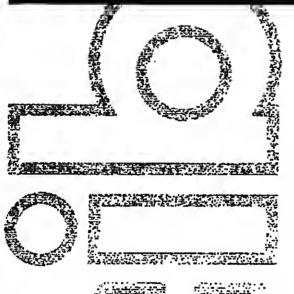
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#### IFAD

International Fund for Agricultural Development (United Nations) (Rome, Italy)

#### 2 LEGAL OFFICERS FOR LEGAL SERVICES DIVISION (P3/4) Under the general supervision of the Director of the Legal Services Division, the Legal Officer will perform the following duties:

Draft contractual and other documents relating to loans for agricultural and development projects being financed by IFAD in developing member countries and give legal advice in connection with the administration of these projects.

Perticipate in discussions and negotiations on loans for agricultural and development projects being financed by IFAD in its developing member countries and give legal advice in connection with the administration of these projects. Render assistance on legal matters to recipients of IFAD's financial assistance in preparing legal opinions and financing agreements between recipients and their national entities which may be

Work on corporate and administrative matters of IFAD, such as membership, replenishment of resources, meetings of the Executive Board and Governing Council and relations with member countries of IFAD and international organizations.

Provide legal advice on personnel matters, assist in the drafting and administration of consultants', contracts and supervise the Legal library in consultation with the Director. Other related duties.

QUALITICATIONS AND EXPERIENCE: Law degree or equivalent and 7-10 years' work experience in international development law, business law, or international law. Knowledge of International development financial affairs, economics and corporate finance would be an additional qualification. Excellent knowledge of English and French and Spanish or combination thereof. Ability to work on own initiative with high degree of professionalism and to work with multi-national colleagues, officials and representatives of international organizations.

SALARY RANGE FROM: USD38,291/40.997 to USD58,886/63,864 per onnum, plus post adjustment from USD12,310/20,500 per annum.

INITIAL DURATION: 2 year fixed-term ENTRY ON DUTY: As soon as possible

Please send 2 copies of detailed curriculum vitae in English to; Personnel Division

IFAD Via del Serafico No. 107, 00142 Rome, Italy Fax No. (6) 5043463 Closing date for application: 1995

Only shortisted condidates will receive an acknowledgement.

APPLICATIONS FROM WOMEN CANDIDATES ARE PARTICULARLY ENCOURAGED Additional information can be obtained from the internet at: http://www.unicc.org/frad/home.html

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#### SYSTEMS ANALYST - TECHNICAL SUPPORT (DATA CENTER SUPERVISOR) Duty Station: Copenhagen, Denmark (Level: P-4)

Under the general guidance of the Chief, DPSS, the Systems Analyst, Technical Support, has major technical responsibility for the hardware, somware, data communications equipment and office automation tools and Consultants needed to develop application systems (in development environment) and to run application

systems in production environment,

Minimum Qualifications: Advanced university degree, preferably in Computer Science or an equivalent education in related areas, Minimum 8 years' experience at progressively increasing levels of responsibility, systems complexity and leadership. Management experience in running a data center and data communications networks is a must, Knowledge of and experience within data base area, preferably ORACLE, will be an asset. Experience with open systems (e.g., UNIX, Novell Network, Client/Server architecture, MS- DOS, Windows, LAN, WAN and networking) is a must. Knowledge of programming languages and system analysis techniques an asset. Ability to conceptualize, innovate, plan and execute ideas as well as to transfer knowledge and stills, Must be able to express ideas and concepts clearly and concisely in written and oral form, Knowledge of office automation products and experience with HP-9000 will be an asset. Sound knowledge of EDP hardware features, operating systems, data communication tools, and network design as well as their impact on the application systems. Fluency in English and knowledge of another UN working language. UNICEF, as part of the United Nations common system, offers competitive international salaries, benefits and allowances. Please send detailed resume, in English, quoting reference number VN-95-155 for Recruitment and Placement Section EPVI, UNICEF, 3 UN Plaza (H-5F), New York, NY 10017, USA. Applications for this position must be received by 30 October, 1995.

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The successful candidate should be dynamic and independent, have a good secondary education and proven secretarial experience in a multi-lingual environment. He/she should have excellent typing stills and experience in using PC-based systems. Shorthand is desirable Ruency in either English or French is required, together with a very good

knowledge of the other language. Knowledge of German is an o The contract will be awarded for an Initial period of four years. Applications (CV, covering letter, reference no), in either English at Frehch, should be sent to EUMETSAT, Mis F Jayawant, Personnel Officer, Am Kavallerlesand 31, 0 64295 Darmstadt, Germany. The closing date for applications is 30 October 1995.

#### Personal Assistant

We are an International Association of Manufacturers supplying tha Duty Free Market. Our activity revolves around the Organisation of Internetional Exhibitions in the fiald of Luxury Goods. In addition to secretarial tasks, the Personal Assistant will assist our Secretary General in the organisation of Exhibitions and Seminers, in diffusing information to members and on the legal side of the Association. For this position based in Paris, we are interested in a candidate aged 30-40, English mother tongue and bilingual in French with previous experience in the organisation of International Events or Exhibitions. Quickminded, well-organised and meticulous appearance, she is proficient in Word

If you are interested in this position, pleese send your epplication - CV and handwritten letter - quoting reference 1754.95HT to our Consultant, Chantal Baudron s.e - 61, bouleverd Haussmann - 75008 Paris - France.



Chantal Baudron. s.a.

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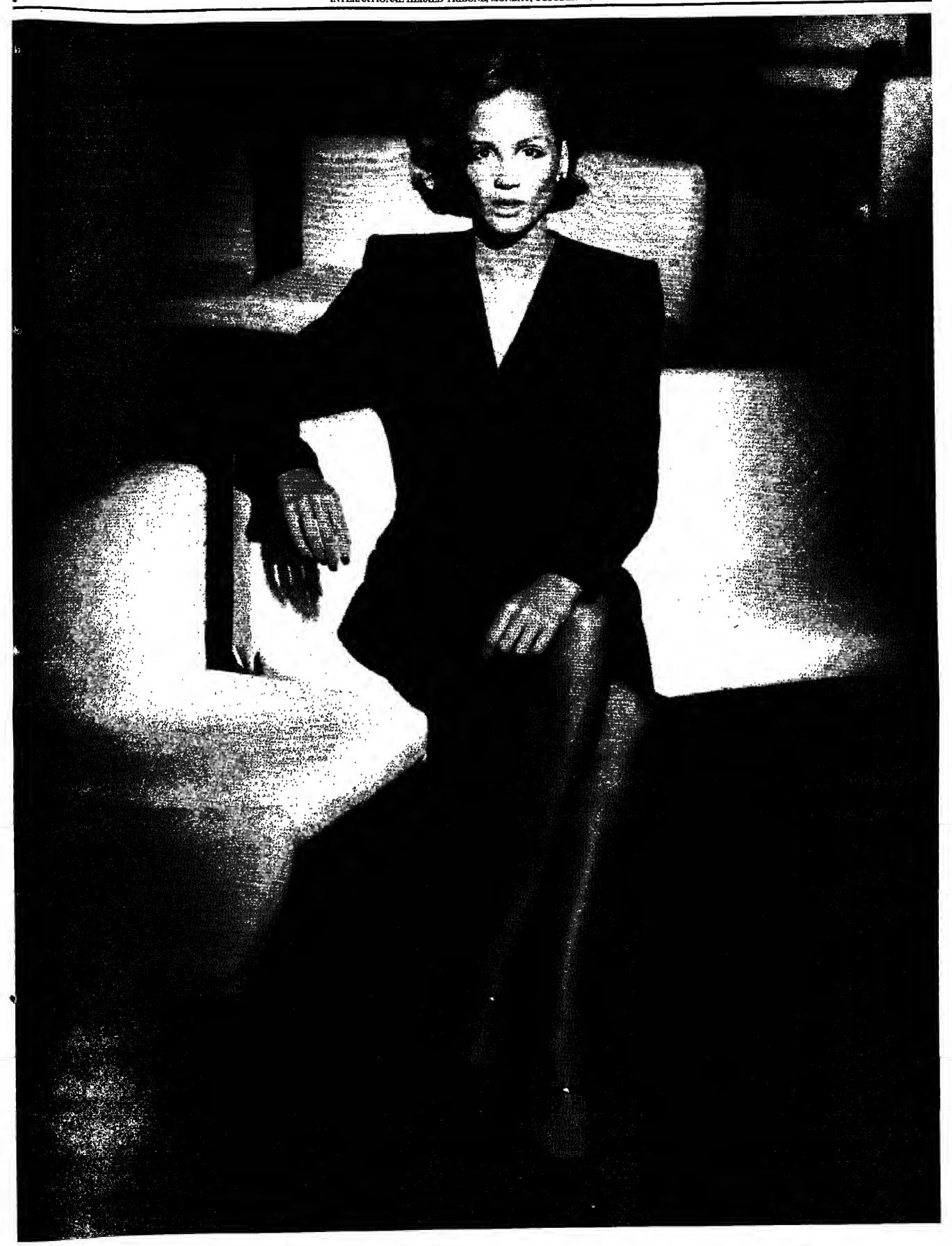
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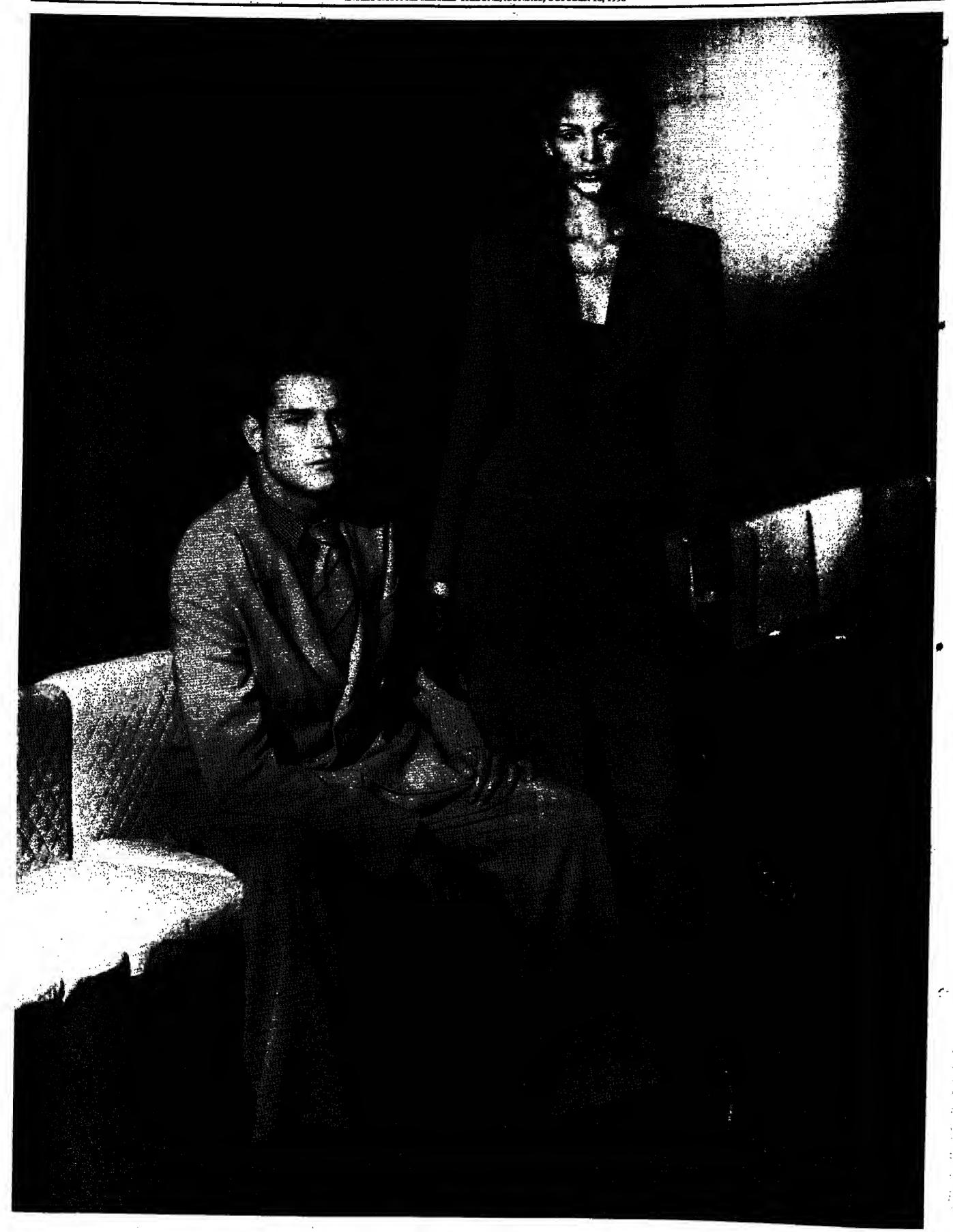
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#### Most Active International Bonds

The 250 most active international bonds traded through the Euroclear system for the week ending Oct. 13. Prices supplied by Telekurs. 99/24/98 101.8020 05/20/98 103,7400 01/14/99 99,9460 05/20/99 102,9060 Treubond 95/20/99 192,7000 5.750 11/21/76 193,2000 6.3900 09/30/04 99,5700 3.7944 12/92/79 195,9600 6.5400 02/20/97 192,9940 6.3200 09/27/02 99,8500 6.180 05/28/79 101,6000 5.6660 06/25/78 193,1150 5.5400 06/25/79 101,1000 5.4500 02/25/79 101,1000 5.4500 02/25/79 101,1000 5.4500 02/25/79 101,1000 5.4500 02/25/79 101,3000 5.4500 02/25/79 101,3000 5.1500 Austrian Schilling 6% 96/20/05 98.6000 6.9700 110 Germany 111 World Bank 113 Germany 119 Treuhand **British Pound** 121 Germany
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212 Exim Bk. German 213 Brilish Lond 24 Toyota Motor 247 Argyl Group 02/25/98 101.3400 5.1800 10/01/04 105.5289 7.3200 08/14/98 103.8300 6.1400 65/22/00 111.8340 7.8250 04/12/05 101.9100 6.9500 08/08/98 94.6780 6.7900 01/22/94 101.0250 8.0000 09/12/00 100.6500 5.9600 09/12/00 100.6500 5.9600 08/21/00 111.0250 7.6600 02/20/96 101.0700 8.5000 02/20/96 101.0700 8.5000 02/21/05 105.7000 5.5600 02/21/05 105.7000 5.5600 02/21/05 105.7000 7.3000 02/21/05 105.7000 7.3000 02/21/05 105.7000 7.3000 02/21/05 105.7000 7.3000 02/21/05 105.7000 7.3000 **Danish Krone** 12/15/04 93,9400 7,4500 08/15/97 101,3500 659100 11/15/00 107,0000 8,2500 03/15/06 99,5200 8,4500 05/15/03 101,2000 7,7900 11/15/96 102,9000 7,7700 11/15/96 103,0000 8,7300 11/16/94 83,0200 8,4300 11/16/95 100,0700 8,9900 8.2500 8.4500 8.0400 7.9000 7.7700 8.7300 8.4300 8.9900 8.1600 106.4600 99.5200 101.2000 102.9000 103.0600 83.0200 100.0700 97.3500 96.5109 101.7500 99.8900 11/15/95 12/10/99 01/02/96 04/01/96 02/15/98 02/10/96 **Deutsche Mark** 

	11/10/24	83,0200	8,4300	214			02/21/05		7.3300	
	11/15/95			215		7%	01/20/00			
	12/10/99			226		zero	12/07/95			
	01/02/96			234		54	10/23/96		5.2100	
	04/01/96			236		7%	02/21/00			
	02/15/98			240		674	05/02/03		4.7000	
	02/10/96			242		6/2	09/15/05		6.8900	
	on in so	77.0700	0.0100	246		zero	01/26/96		4.0400	
				250	Depia finance .	61/4	10/10/01	99.5087	6.2800	
•				=	rtch Guilde	_				
	05/12/05	IQ1.7575	6.7600	_	iten dunde				_	
	02/15/00			20	Netherlands	614	07/15/98	103.2000	6.0600	
•	03/15/00		6.2700	34	Netherlands	2	06/15/05	102,2500	6.8500	
•	01/21/02		7.3400	79	Netherlands	7	03/15/00		7.9600	
	99/09/04			100	Netherlands	7*	03/01/05	107.5000	7.2100	
•	01/03/05		7.0300	107	Netherlands	74	10/01/04	104.4600	6.9400	
	07/21/97	104,3900	7.7500		Netherlands	7 :	03/15/99	105.1000	6.6600	
	01/04/24	86,4783	7.2300	135	Netherlands	71/2	01/15/23	102.2500	7.3300	
•	01/13/00		6.6300	148		71/2	04/15/10	104.3100	7.1900	
	07/22/02		7.3300	150	Netherlands	614	09/15/01	113,3000	7,7200	
	08/20/01	112.6817	7.7700	151	Netherlands	872	02/15/01	111.5500	7.6200	
•	10/20/97	105.1.500	6.8900	100	Netherlands	814	09/15/07	110,9000	7.4400	
•	09/20/01	110.3900	7.4700	162	Netherlands	7	02/15/99	105.1500	6.6600	
	05/20/97	103.0900	4.1800	165	Netherlands	7	02/15/03	103,9500	6.7300	
:	01/29/03	103.9675	6.8500	167	Netherlands	7	01/15/01	113,7000	7.9200	
•	11/25/99	105.5367	6.6300	179	Netherlands	674	02/15/99	104,3500	6.4700	
	99/22/97	106.3800	7.5200	182		544	01/15/04	95.3500	6.0300	
	06/11/05	102,1580	6.7300	184	Netherlands	014	06/15/02	111,0500	7.4300	
:	11/11/04	105,6800	7,1000	192	Netherlands	81/4	92/15/97	110.9000	7,4400	
•	10/20/00	112,2900	7.9400	194	Netherlands	71/2	11/15/99	107.2500	4.9900	
	03/13/04	100,7700	6.7000	198		61/2	04/15/03	100.9000	6.4400	
•	99/15/03	97.1450	6.1800	205		Zefo	01/31/96	98.8229	3.5600	
	10/01/02	107.6900	7.2000	209	Netherlands	71/2	06/15/99	104.9000	7,0200	
•	07/15/03	100,1000	6,4900	210		zero	12/29/95	99.2011	2,7300	
•		105,0800	7.4100	229	Netherlands	814	03/15/02	110.8500	7.4400	
	03/20/97	104.8600	6.6800	233	Netherlands	81/2	96/01/06	112,9000	7.5300	
	12/22/97			237	Netherlands	934	11/30/00	114.8000	8.0600	
•	97/01/99	103.3400	6.1700		•					
•	07/09/03	100.6600	6.5800			_				
	11/12/03	96.6300	6.2100	EC	41					
	07/15/04	100.8400	6.6900	=	•					
	09/15/99	104.7200	6.4500			٠.			4.7400	
	02/22/99	101.0000	5.3200		France OAT	71/2	04/25/04	89.0547	7.6600	
	02/20/01	111.2300	7.6400	46	France OAT		04/25/05	97.8750	5.2900	
	04/29/99	101.6600	5.6600	51	France BTAN	5	03/16/99	95.1600	5.2700	
	10/20/98	100.9920	5.2000	61	UK T-note	5%	01/21/97	99.2500		
	12/20/95	100.8300	8.6800		France BTAN	714	03/16/98	102.2100	7.0900	
	06/20/16	86.4825	8.9400		UK T-note	<b>1</b> .	01/27/98	103.6250	7.7200	1
	10/20/97	105.6020	7.1000		France BTAN	71/2	03/14/97	102,1600	7.3400	1
	01/20/97	105.0100	7.9800		France OAT	814	04/25/22	97.AS75	£.4300	•
	07/20/00	111.8971	7.8200	97	Frence CAT	91/2	04/25/00	109.2650	8.6900	1
	01/22/01	113,4500	7.9300	115	France DAT	434	04/25/02	96.0825	7.0300	1

	03/20/97	105,0800	7.6100	227	Nemon Junes	014	03/13/02	110.2500	7,5700	
	12/22/97		6,6800	233		81/2	96/01/06		7.5300	
	07/01/99	103,3400	6.1700	239	Netherlands	914	11/30/00	114.8009	20000	
•	07/09/03	100,6600	6.5800							
	11/12/03	96.6300	<b>6.2100</b>	_						
	07/15/04	100.8400	6.6900	=						
	09/15/99	104,7200	6.4500		_	<del></del>			- 2	
	02/22/99	101.0000	5.3200	19	France OAT	4.	04/25/04		4.7400	
•	02/20/01	111.2300	7.6400	46	France OAT	71/2	04/25/05		7.4600	
	04/29/99	101.6600	5.6600	51	France BTAN	5	03/16/99		5.2500	
	10/20/98	100.7720	5.2000	61	UK T-note	514	01/21/97		5.2700	
١	12/20/95	100.8300	8.6800	62	France BTAN	714	03/16/98	102.2100	7.0900	
	06/20/16	86.4825	8.9400	66	UK T-note	<b>\$</b> 1	01/27/98	103.6250	7.7200	
	10/20/97	105.6020	7.1000	67	France BTAN	71/2	03/14/97		7.3400	
	01/20/97	105,0100	7.9800	75	France OAT	814	04/25/22		<b>8.4300</b>	
	07/20/00	111.8971	7.8200	97	France OAT	71/2	04/25/00		8.6900	
	01/22/01	113,4500	7.9300	115	France DAT	634	04/25/02		7.0300	
	01/20/98	104.0967	6.3600	177	Britain	9Va	02/21/01	107,7500	8,4700	
	12/20/00	1129100	7.8600	110	EIB	10	01/24/01	111,2500	2.9900	
	03/20/96	101,8000	8.3500	133	UK T-note		01/23/96		7.9600	
	10/21/02	105.1800	6.8900	155	France CAT	21/2	03/15/03		8.1500	
	04/22/96	102.1883	8.3200		France OAT	10	02/26/01	111,4917	8.9700	
	04/23/03	100.1700	6.4900	166	UK T-bills	ZEYO	03/14/96	97.A397	5.7900	
	02/24/99	104,9750	6.5500	171	Italy FRN	674	07/31/96	99,9000	4.1900	
	04/22/03	101,8075	6.6300	175	Italy FRN	5 %	10/30/05	95,9200	6.1900	
	03/04/04	97,7633	4.3900	216	Credit Fender	874	03/17/04	100,7580	<b>6.3100</b>	
	08/20/97	103.3200	4.1700							
	07/29/99	102.9800	6.0700	-						
	03/26/98	103.1100	5.9400	Fr	ench Franc					
	09/20/96	103.9700	8,7800	_						
	05/21/01	T10.8300	7.5600	83	France BTAN	74	08/12/97	101,7000	7,1300	
	12/02/02	105.4100	7,0000	91	France OAT	81/2	11/25/02	106,8000	7.9600	
	12/20/02	104.2400	∆.8400	99	France	7%	19/25/05	101,2900	7.6400	
	08/20/97	102.3000	5.6200	116	Fronce OAT	81/2	04/25/03	106,6000	7,9700	
	06/20/98	102.3025	5.6200	130	Fronce BYAN	574	11/12/78	98,1400	5.8600	
	12/17/98	100.0929	5.0000	136	France BTAN	7	11/12/77	101,0600	4.9300	
				100	· · · · · · · · · · · · · · · · · · ·	•	11/12/77	1212000	4.7-504	

LUXEMBOURG SAVOIR-FAIRE

FORTUNATELY, SOME THINGS

IN EUROPE ARE NOT EQUAL.

Nome	Cpn	Molecity	Price	Yield
Franco BTA	N 7-4	04/12/00	103,5500	7,4800
France BTA	N 9	02/12/96	100,6300	8.9400
	634	10/25/03	94,3000	7,0100
France OAT	71/2	04/25/05	99.9400	7,5000
Frence OAT	SP zero	04/25/23	10,0000	8,7200
Frence OAT	SP zero	10/25/19	13,5000	1.4600
France BTA	N 434	04/12/99	94,3800	5.0300
France OAT	01/5	05/25/19	104,7000	7.7600
France BTA	N 01/2	11/12/96	102,2000	8.3200
France BTAI	בעום א	03/12/97	102,9200	8,2600
ilan Lira				
Italy	1012	04/01/05	94,4500	11.1200
	France OAT	Frence BTAN 9 Frence OAT 634 Frence OAT 57 Frence OAT 57 Frence OAT 57 Frence OAT 57 Frence OAT 644 Frence OAT 695 Frence BTAN 692 Frence BTAN 892 Han Lira	Fronce BTAN 9 02/12/96 Fronce OAT 6% 10/25/05 Fronce OAT 5P zero 16/25/25 Fronce OAT 5P zero 16/25/27 Fronce BTAN 4% 04/12/99 Fronce OAT 6% 05/25/19 Fronce BTAN 8½ 03/12/97  Han Lira	Fronce BTAN 9 02/12/94 190.6300 Fronce OAT 674 190.6300 10/25/03 94.3000 Fronce OAT SP zero Fronce OAT SP zero Fronce OAT SP zero 16/25/23 18.0800 Fronce OAT 9/8 6/25/99 18.2500 Fronce OAT 9/8 6/25/99 194.7000 Fronce BTAN 9/2 11/12/96 192.2000 Fronce BTAN 8/2 03/12/97 192.9200

196	Italy	101/2	04/01/05	14,4500	11.1200
Ja	panese Ye	n			
105	World Bank	41/2	03/20/03	112,0000	4.0200
109	World Bank	4%	12/20/04	115,2500	4,1200
120	World Bank	45/2	12/22/97	106,0000	4.1700
123	World Bank	472	06/20/00	112,2500	4.0100
153	World Bonk	514	03/20/02	114,7500	4,5000
163	Italy	472	06/08/15	105,7793	4.2500
	Exim 8k Japan	27	07/28/05	78.5750	2,9100
	Ford Motor	2.29	10/05/00	100.0000	2.2900
	Italy	31/2	06/20/01		3.3500
	Ilaly	2.30	99/25/98		2.2700
		1,92	12/29/98	102.1714	1.2800
	ECSC FRN	1.61	01/26/01	102.2570	1.5770
		5,35	04/22/03	120,2537	4.4500
245	ligiy	51/2	12/15/14	124,5000	4.4200
Sp	anish Pese	ta		-	-
147	Spoin	1214	01/25/00	105.3210	11,6300
???	Spole	10	02/28/05	64 3230	70 4000

772	Spein	10	02/25/05	94.3230	10.4000
51	vedish Kr	ona			
221	Sweden Sweden Sweden	1944 11 6	01/22/97 01/21/99 02/09/05	104,7700	10.5000
v.	S. Dollar				
				. 10.00	

14	Brazil L	4	04/15/14	54,6000	7,3300	
24		6 %	03/29/05		11,7900	
31			10/06/05			
40		6 74	01/27/01			
45		3	11/30/02			
57			01/31/21			
65			12/14/07			
77		672	12/31/19			
89		4 %	04/15/04		10.2444	
90		434	03/37/20			
94		2	10/04/02		2.2900	
94		614	12/31/19			
114		64	07/28/11	44,3179	15,2300	
125		574	10/05/98	99.4250	8,7900	
127	Conodo FRN	5%	02/10/99	99,4300	5,4400	
128		414	04/15/24	48,7500	8,7200	
137		44	04/15/24	48,7500	8,7200	
139	Mexico O FRN	674	12/25/19	68.3750	10.0500	
141	Argenting FRN	674	03/31/23	<i>57.373</i> 0	11,9800	
142		7.21	12/31/19	68.3730	10.5600	
145		3	02/28/25	33,2500	7.0200	
154		672	09/20/23	92.2500	7,4500	
157		2	07/28/12	24,5704	7,4400	
159		zero	02/15/10	20.5750	11.5300	
170	Brazil ZL FRN	6.812	04/15/24	60.6250	11.2263	
173		534	02/06/07	99,4000	5.7900	
176 180	TVA	674	06/15/05	100.0000	4.3700	
185	Mexico B FRN	714	12/31/19	68.3750	10.5700	
182	Cregem TMCC	634	10/11/00	98.8764	5.8100	
187	Tokyo Elec Pwr	41/2	67/29/03	97,5000	4.2800	
195	Canada MH	435	12/01/80	99.4250	6.1500	-
202	Ecuador FRN	3	02/28/15	33,7813	8.8806	
203	Finland	7%	07/26/04	109.2500	7.2700	
207	DSL Finance	61/2	10/06/99	100.2400	4.1100	
200	light FRN	614	06/29/98	100,0900	4.1200	
277	N Zealand FRN	5 %	04/04/99	99.8300	5.8700	
714	Poland	314	10/27/14	A2.8032	5.1700	
217	Ford Meter	61/2	10/04/90	100,0000	4.5000	1
210	Canada	434	07/21/05	99.6750	6.4000	1
219	Italy	4	99/27/93	94,0000	4.2500	
220	Poland FRN	7%	10/27/24	76,5000	9.3100	
224	World Bank	634	07/21/05	100,5000	4.3400	- 1
725		6 %	03/18/97		12,7400	1
m	EIB	914	08/02/00	111,6250	£1700	
725	World Bank	834	10/01/99	108.2500	7,7400	1
230	Argenting FRN	3 %	64/01/01	81,8000	4.0475	
231	Italy	934	03/91/77	109.6250	8,7500	
232	Prudential	7%	98/16/05	102,5000	6.7500	
35	Finland FRN	574	05/04/99	99,4800	5.7700	
36	Stoples	41/2		193,0000	4.3700	

# Trade and Bonds Weigh on Dollar

Carl Gewirtz International Result Tribune

PARIS -This promises to be an uneasy week in financial markets.

The United States and Japan are to report their monthly trade figures Wednesday. The reports could set the stage for an animated commemoration for the eighth anniversary on Thursday of the short-lived but terrifying worldwide collapse in stock

The expected widening of the U.S. trade deficit and the sustained surplus in Japan will spotlight the dollar's difficulty in holding its own on the foreign-exchange market, analysts said.

The dollar last week staged an impressive rally—up nearly 1 percent against the Swiss franc, 0.3 percent against the Dest-sche mark and 0.4 percent against the yen —just on the possibility the cavalry would be coming to its rescue.

Coordinated central bank intervention

to support the dollar, which was suggested in the previous weekend's statement from finance ministers and central bankes meeting in Washington, turned out to be

But ironically, the dollar's advance fueled partly by the rally in the U.S. bond market - appears to be setting the stage for a setback.

Brendan Brown, at Mitsubishi Finance International in London, said that the bond rally itself was croding support for the dallar by pulling down yields available to investors. Citing studies made by the Bundesbank, Mr. Brown said, "The most important factor influencing the dollarmark relationship is the spread in real yields." This measure, already negative for rally pushing U.S. yields down 12 basis points compared with a decline of only four basis points in Germany.

At current levels, nominal 10-year interest rates are 58 basis points higher in Germany. Assuming inflation of 3 percent in the United States and 2 percent in Germany, real yields in Germany are 158 basis points above U.S. levels.

Further, if the rally last week in the dollar was a sign of overseas money moving into the U.S. bond market, the currency's recovery could prove to be shart-lived because many analysts fear that at present levels the bond market is fully discounting the good news from the expected reduction in the U.S. budget deficit. The view at Salnmoo Brothers Inc. in New York is that U.S. bond market should be able to sustain its latest gains but "additional long-term yield declines may be hard to come by."

But it is ont even clear that the dollar benefited from money moving intn U.S. bonds. The currency's recovery could also be attributed to the anwinding of specula-tive positions that were built up against the French franc.

The frane recovered smartly, indicating that speculators were Bt least temporarily throwing in the towel, unwinding their bets on an imminent devaluation and returning to their base currency, the dollar.

The lifting of the threat to Prime Minister Alain Juppe's ability to remain in office and the increase in short-term interest rates that raised the cost to speculaturs punctured the hysteria that had been building. But this was a retreat by speculators rather than B victory for the French. The fundamental question about France's ability to meet the criteris for monetary

the dollar, widened further with last week's union in the face of slowing growth and

continued high unemployment remains. For Neil MacKinnon at Citibank in London, the dollar's rise was suspect because most of the move occurred on Friday in a market where trading volumes were rela-tively low. "This week's trade figures will represent a big hurdle for the dollar," he said. The large U.S. deficit "is a fundamental negative and it will be very difficult for the dollar to go higher from here."

Meanwhile, the absence of large portfo-lio flows could help keep the dollar stable. The German bond market is off limits until investors see how the government's scheduled sale of 15 billion DM of 10-year bonds fares this week. Long-term German paper remains shunned and the spread between five- and 10-year yields remains unusually wide at 110 basis points.

In theory, the sale should go well because banks, which can fund themselves by borrowing at 4 percent, should be willing in inventory paper paying 6.5 percent — especially because the climate remains fa-vorable for further cuts in official German interest rates.

The outlook is clouded for the highervielding bood markets in Europe.

"The risk environment is not very pos-tive," said Jan Locys at J.P. Morgan & Co. in London. "Our risk-seeking index in Europe - measuring the rank correlation between inreign-exchange volatility and per-formance versus the mark — has turned negative, indicating the market has turned against volatile currencies in Europe.

"Io the past, it has typically taken at least several weeks for this risk-aversion in turn into risk-seeking, thus again cautioning against holding long positions in high-yielding bond markets and currencies," he said.

# Treasury Debt Limit Is Looming Large

Compiled by Our Staff From Disputches NEW YORK - The market will start off the week with data an August business inventories, but analysts said the focus would quickly shift in the Treasury's management of its debt auctions.

I think we're going to see attention shifted to how the Treasury is going to manage the coming supply," said Josh Stiles, bond strategist at the consulting

firm IDEA Inc. Analysts said remarks Friday by Treasury Secretary Rubert E. Rubin that the Treasury would hit its debt ceiling by Oct. 31 had raised concerns that the 10-yearunte auction scheduled for November might have to be delayed.

Those concerns, the analysts said, primpted investors worried about a possible shortage of Treasury securities to rush into the market.

Long-term Treasury prices surged Fri-day, pushing bond yields down, no this surge of buying and economie data during the week showing moderate growth and

low inflation. The 30-year bond ended with a yield nf 6.30 percent, compared with 6.42 percent a

#### U. S. CREDIT MARKETS

week earlier, and compared with 8.15 percent less than a year ago.

The market got another boost when the 10-year note's yield slipped below 6 percent, B level that many holders of mortgage-backed securities view as a trigger point for a new round of refinancings by homeowners. When homeowners refinance mortgages, holders of mortgage-backed securi-ties get some of their principal back, shortening the term of their holdings. They

nften reinvest that principal in Treasury

The 10-year nate ended with a yield of 5.96 percent, down from 6.06 percent a week earlier. The two-year Treasury vielded 5.65 percent at the close, compared with

Mr. Rubin's warning about the debt ceiling had little impact on Republicans in Congress whose struggle with President Bill Clinton over the federal budget has raised the possibility of a default by the Treasury next month.
In additum to the report on business

inventories Monday, the market will get data Tuesday on industrial production and capacity utilization that are expected to show slight growth, followed by the merchandise trade deficit for August on Wednesday.

(Reuters, Bloomberg, Knight-Ridder)

#### New International Bond Issues

Compiled by Laurence Desvilettes

Eurofima

Land-wirtschaffliche Rentenbank

Equity-Linked

Stock Indexes

DJUHL

S&PING NYSECP

Britain FTSE 100 Nikkei 225

Germany DAX

World MSCIP

Money Rate

Prime rate

Coll money 3-month int

6% 6%

Oct. 6

Cirin

Oct, 6 Ch's 439378 438921 + 0.52 % 214.08 215.07 1,941.23 1,931.83 207.04 205.24

21507 — 0.46 % 1,233.63 + 8.49 %

17,890.23 18,506.29 -- 2.28 %

219640 217140 +1,17 %

+ 1.32 %

Paramount Bed Co.

World Bonk

leaver	(millions)	Mat	*	Price	wook	Теглия	
Floating Rate N	otes						
Chemical Master Credit Cord Trust 1	\$750	2001	0.12	100	_	Over 1-month Libor, Average life 3 years. Fees not disclosed. (Chemical Securities.)	
Spintob	\$125	perpt		100		Interest will be 1 over 3-month Libor until 2005, when issue is callable at par, thereafter 2% over. Fees 1%, Denominations \$10,000. (J.P. Morgan Securities.)	
Brodford & Bingley Building Society	£100	2001	-	100	_	Over 3-month Libor, Callable at par in 2000, Fees 0.25%. (HBCS Markets.)	
Southern Investments UK	<b>₩27.07</b>	2000	1	100	-	Over 3-month Liber. Noncollable. Fees not disclosed. Denominations \$10,000. (SBC Waburg.)	
Merrill Lynch & Co.	FF 1,000	1997	0.1	100.637		Over 3-month Pibor, Noncellable, Fees 0.15%. Increased from 900 million francs. [Merrill Lynch Int'l.]	
European Investment Bank	ITL 650,000	1998	0.36	190,10	-	Below 3-month Libor. Noncollable. Fees 0.20%. (Banca Commerciale Italiana.)	
Fixed-Coupons			5				
Abbey National	\$750	2005	6.0	99.571	100,72	Semiannually, Noncollable, Fees 0.50%. (Lehmon Brothers Int'l.)	
Asian Development Bank	\$750	2065	6%	.99.34	100.22	Semiannually, Noncallable, Fees 0.325%. (Dalwa Europe.)	
BBV Int'l Finance	\$150	2005	67	99,414	99.55	Noncallable, Fees 0.50%. Denominations \$10,000. (PaineWebber Int'l.)	
Chemical Master Credit Cord Trust t	\$600	2003	6.5	791/2	-	Average life 5 years. Fees not disclosed. (Chemical Securities.)	
Eletrobras	\$100	1998	10.	9914		Redcemable at 98% in 1997. Fees 0.875%, Denominations \$10,000, (ABN-AMRO Bank.)	
Federal National Mortgage Association	\$500	1998	616	99,90	100.10	Semiannually, Callable at par from Oct. 1996. Fees 0.15%, Denominations \$10,000, (Goldm Sachs Intf.)	
General Motors Acceptance Corp.	\$ 50	1998	69%	101.945	101,25	Reoffered at 100.82. Noncollable. Fungible with outstanding issue, raising total amount is \$250 million. Fees 11/4%. (Paribas Capital Markets.)	
Globo Participacoes	\$125	2003.	10%	100		Semicarual interest will be 10%% in first two years, 11½% in third year, 12½% in fourth a fifth years, thereafter 13½%. Redeemable at par in 1997. Fees 1%. Denominations \$10.0 (Chemical investment Bank.)	
LB Schleswig- Holstein	\$200	1999	6	101.00	99.56	Reoffered at 99.68. Noncollable. Fees 1%%. [Banque Nationale de Paris Capital Markets.	
Standard Credit Card Master Trust 1	\$500	2007	636	99.525	_	Semiannually, Average life 9.98 years. Fees not disclosed. [UBS Securilles.]	
Bayerische Vereinsbank Overseus Finance	DM 300	1998	5	101.47	99.90	Reoffered at 100.1575. Noncollable. Fees 1½%. (BayerIsche Vereinsbank.)	
Calsse Francaise de Développement	DM 150	1998	474	101.767	99.40	Reoffered at 100.175. Noncollable, Fees 1.80%. (CSFB Effectenbank.)	
Merrill Lynch & Co.	DM 200	1998	514-	101.575	99.40	Reoffered at par, Noncollable, Fees 1.80%. (Merrill Lynch Int'l.)	
BAT Int'l Finance	£300	2020	916	760.225	_	Reoffered at 98.46. Nancollable. Fees 21/2%. (HSBC Markets.)	
ABN-AMRO Bonk	ITL 150,000	1998	11	101.27	100.05	Callable of par in 1997. Fees 196%. [IMI Bank.]	
Dresdner Finance	DF 250	2000	51/2	106.545	98.35	Reoffered at 98.44. Noncollable. Fees 1%%. (ING Bank.)	
General Electric Copital Corp.	DF 250	1999	514	107.18	99.50	Reoffered at 97.78. Nancollable. Fees 115%. [SBC Warburg.]	
National Investeringsbank	DF 200	2000	6	102	100,25	Reoffered at 100.40. Noncollable. Fees 176%. (ABN—AMRO Bank.)	

#### But some things in Europe are not equal - and are not likely to become so. For example, Luxembourg's prominent position in Eurobanking and the efficiency of its financial sector.

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Noncellable. Each \$16,000 nois with two warrants, 6 7,893 yen per share and at 101,75 yen per dollar. Fees Euromarts **Eurobond Yields** Weekly Sales Poends sterling French frencs ECU, long ferm ECU, mdm ferm Libor Rates

Interest will either be 5.70%, payable in Australian dollars, or 5.30% inful.]

#### CYBERSCAPE

### Good Earnings, It Seems, Just Don't Go Unpunished

By Edward Wyatt
New York Times Service

EW YORK — This week, Intel Corp. and Microsoft Corp., twin gorillas of the technology industry, will tell shareholders how much money they earned in the quarter just ended. The amounts undouhtedly will be impressive — to the average investor, that is, but perhaps not to the tea-leaf readers on Wall Street, who can find disappointment in the most upbeat report of corporate profits or forecast of business trends.

That was the case three months ago, when Intel said it had earned \$879 million in the quarter ended in June. That amount was 37 percent more than in the yearearlier quarter and more than all

Intel fell 15 percent but 63 American corporations carned for all of 1994. after missing its profit target by 3 percent.

But technology investors no doubt recall that Intel's robust Fowth only disappointed Wall Street. In falling short of analysts' estimates by about \$25 million — less than 3 percent — Intel encouraged traders to devalue its shares by nearly 15 percent over two days in mid-July. Since then, Intel's stock price has barely budged.

Microsoft suffered a similar fate, though not by missing profit targets; it exceeded them by several million dollars. Traders took an innocuous comment by Microsoft's chief financial officer about the rapid run-up in the company's stock price as an excuse to whack more than 15 percent from its market value. Today, the stock remains 20 percent below its peak in mid-July.

This time around, the fireworks began before Intel and Microsoft could provide any sparks.

Wall Street found something to dislike in the latest earnings reports of Motorola Inc. and Novell Inc. and sent technology stocks plunging more than 7 percent in two days last week, only to turn around and send the same stocks roaring back.

For the week, the Nasdaq composite index, laden with technology stocks, gained 6.34 points, or 0.6 percent, to close at 1.018.37. Such volatility is likely to become the rule, for this week and for the

Microsoft, which is scheduled to report earnings Tuesday after the close of trading, and Intel, due to report late Monday, are the two biggest components of the Nasdaq composite index.

"The concern for most of these companies is not necessarily what the quarter looks like, because I think we've got most of the negative pre-announcements out of the way," said James Townsend, chief executive of Soundview Financial Group, a technology research concern. What will be important, he said, is "the commentary about the outlook for the rest of the year."

THE TRIB INDEX

124

89

Capital Goods

The index tracks U.S. dollar values of stocks in Tokyo, New York, London, and Argentine, Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Hong Kong, Italy, Mexico, Netherlands, New Zoelsnid, Nerway, Singapore, Spain, Sweden, Switzerland and Verezzuela, New Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization, otherwise the ten top stocks are tracked.

**CURRENCY RATES** 

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of 280 internationally investable

129 Asla/Pacific 12389

125

World Stock Index, composed 129

stocks from 25 countries,

compiled by Bloomberg 127

Week ending October 13, 125

daily closings. Jan. 1992 = 100.

industrial Sectors/Weekend close

10/13/95 10/6/95 % close close change

Energy 124.20 125.24 -0.83

Utilities 126.14 125.22 +0.73

Finance 116.53 119.24 -2.27

Services 118.42 120.28 -1.55

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Business News.

### Investment Gives Britain New Life lems, or Britain's. It is hardly unusual for

By Richard W. Stevenson New York Times Service

NEWCASTLE, England - Northeast England is littered with dead and dying industries of yore. There are the coal mines, now just holes in the ground, that fneled the Industrial Revolution.

There are the shipyards, now largely desolate, that helped Britain rule the waves. There are the steel mills, now almost silent, that once roared with the nation's economie might.

But alongside those industrial dinosaurs, a new economy is emerging. LG Group, the South Korean electronics company, has just opened a \$45 million television and microwave-oven factory in the area. After looking at sites all over Europe, Siemens AG of Germaan over entrope, stenens AC of Germany recently announced that it would build a \$1.4 billion semiconductor plant here, and Fujitsu Ltd. of Japan is doubling the size of its four-year-old chip

plant. Nissan Motor Co. of Japan is expanding its nearby ear factory. In politics as in geography, Britain has long been on the fringes of Europe. But as northeast England's experience suggests, it is increasingly seen as ground zero by companies all over the world needing a manufacturing base for the European single market.

Britain draws more foreign direct investment in new factories, research centers and other business operations -and the jobs that go with them - than any

other country in Europe.

The volume has clearly surged since former Prime Minister Margaret Thatch-

#### Samsung Plans **European Growth**

BILLINGHAM, England - Samsung Electronics Co. plans to expand across Europe, where it will make consumer electronic products, semiconductors and au-

tos, Daniel O'Brien, head of the South Korean company's British business, said. Samsung will manage its European businesses from a new £80 million (\$125.7 million) headquarters near Heathrow Airport, west of London.

"Europe is set to become one of the company's major areas for expansion," Mr. O'Brien, managing director of Samsung Electronics Manufacturing UK Ltd., said, "and the U.K. is destined to be at the forefront of this dash for

er took office in 1979 and began her freemarket revolution

The number of foreign projects more than doubled to 434 in the year ended June 30, 1995, from 183 in 1980, while the number of jobs those projects created, or kept from moving to other countries, rose to \$2,000 from 14,000.

Japan alone announced 44 projects

here last year, seven more than in the entire period of 1980-86, according to the Japanese Embassy in London. The influx has by no means solved all

of the Newcastle area's economic prob-

jobs to migrate to regions where unem-

ployment is high, especially if governments and workers bend over hackward to lure and accommodate employers.

In an age of ruthless global competition, though, when corporate investment decisions can amount to a plebiscite on the economic future of the countries in which the companies do business, the investment flow to Britain has drawn the attention of other European nations.

For years, much of Europe derided Britain for creating a low-wage, low-security economy — one far closer to the American model of flexible work forces and intense pressure to drive down costs than to the European tradition of high pay, lavish benefits, strong unions, restrictive work rules, generous social welfare systems and high taxes.

But now, policymakers in other countries are looking more closely at the British experience as they grapple with high unemployment and eroding international competitiveness.

Bernd Pischetsrieder, chairman of Bayerische Motoren Werke AG of Germany, said Britain had a huge head start over the rest of Europe in making the wrenching policy changes needed to compete in the global economy. BMW bought the British carmaker Rover

Group Ltd. last year.

"Britain is currently the most attractive country among all European locations for the production of cars," Mr. Pischetsrieder said at an industry conference in Cambridge, England, last week.

See INVEST, Page 16

# **Murdoch Accuses Coles Myer of Threats**

SYDNEY — News Corp.'s which is worth about 18 million chief executive, Rupert Mur- Australian dollars a year," or doch, accused Australia's big-gest retailer, Coles Myer Ltd., on Sunday of "thuggish" behavior, sparking a war of words between the two companies.

Murdoch said on Australian television that Coles Myer had tried to use its influence as an advertiser with his worldwide media company to affect re-porting of news about the retailer's problems.

Coles Myer denied any im-

proper conduct but confirmed it was unhappy with the way Mr. Murdoch's newspapers had reported on it. "Implied threats have been

By Edmund L. Andrews

New York Times Service

Communications Commission is about

to send John C. Malone's vision of a big

new satellite television service crashing

In a major setback for Tele-Communi-

cations Inc., the Denver-based cahle television giant that Mr. Malone con-

trols, federal regulators have decided not

to give the company a valuable license

that it thought it had secured more than

a year ago to launch a direct-to-home

television satellite service.

back to earth.

WASHINGTON - The Federal

which is worth about 18 million \$13.6 million, Mr. Murdoch

Coles Myer, under investigation hy Australia's corporate watchdog and under attack by major shareholders, also threatened to pull printing business from News Corp. that was worth 60 million to 70 million dollars a year, he said.

"I think the most improper, thuggish sort of behavior has been engaged in by the leader-ship — not just the chairman, but the leadership of Coles Myer," Mr. Murdoch said.

U.S. Will Make TCI Bid for Satellite License

munications to bid for a license in an

auction in January against the likes of

MCI Communications Inc. and its part-

ner, News Corp.
The decision, to be announced Mon-

day, is likely to cost Tele-Communica-tions hundreds of millions of dollars and

could derail the company's \$1 billion plan to compete directly with an immensely

popular new satellite service begun last

year by the Hughes Communications Inc.

unit of General Motors Corp.

It is also a big victory for MCI, which

joined with News Corp. this year in a

venture to distribute entertainment and

Coles Myer Chairman Solomade to our senior manage- mon Lew was quoted by local ment that unless they consored media as saying that he had our journalists from criticizing aired his concerns about unfair

Mr. Murdoch's allegation against Coles Myer's leadership fairly to all its customers. is the latest in a harrage of criticism launched from within and last month when details company's annual meeting. emerged of a previously secret transaction that cost Coles Myer 18 million dollars but benefited Mr. Lew. Critics have asked that board

outside companies providing goods and services to Coles director, the trucking executive came out in support of the insti-Lindsay Fox, both have inter- tutional investors. ests in such companies.

Instead, an official of the agency said information worldwide. MCI had lobbied Saturday, they plan to force Tele-Comheavily for a chance to bid on what

A showdown is expected

Nov. 21 when Mr. Lew and the outside the company. It hegan board face shareholders at the AMP Investments, Bankers Trust Australia and State Super Corp. of New South Wales announced last week that they

would move to dump a number members not be involved in of directors at the meeting. The descendants of the company's founders, the Myer famfyer, Mr. Lew and at least one ily of Melbourne, on Friday

Mr. Murdoch also discussed Mr. Murdoch applauded
Coles Myer shareholders for hoped his children would not criticizing Mr. Lew and said: fight each other to succeed him.
"It's time we all rose up and did
(Reuters, AFP)

amounts to one of the last available park-

ing spaces in the sky for a direct-broadcast

Tele-Communications, the biggest

U.S. cahle-television operator, thought it

had locked up the license more than a

year ago when it agreed to buy it for \$40

million from a start-up company that

Tele-Communications executives say

See TCI, Page 16

they have already spent about \$500 million to build a satellite and were plan-

acquired it for free years earlier.

satellite over the United States.

reporting with Mr. Murdoch something to put this great company back on the right rails and have it run properly and

secutive full-year losses.

in 1996 of 5 percent of its turnover and to pay a dividend. The hanks now are planning to underwrite as much as 1.79

envisaged when the rights issue was announced in September. The rest of the shares on offer

are to be sold to stockholders who have pledged to take up their rights.

lion lire of shares, and it is the only member of the underwriting syndicate that is expected to buy shares in the rights issue. The underwriters will absorb

The issue gives current share-

holders the right to buy, for 1,000 lire apiece, three new shares of Olivetti for each two they now hold. Olivetti's stock closed at 1,330 lire in Milan on

Besides Mediobanca, the underwriting syndicate is made up of Banca Commerciale Italiana. Credito Italiano, Banca di Roma, San Paolo, IMI, Banca Nazionale di Lavoro and Banco

di Napoli. Investors are not expected to

# Bank Syndicate To Absorb More Of Olivetti Issue

ROME - Mediobanca SpA has put together the underwrit- market has been falling since ing syndicate that will guarantee Olivetti SpA's planned rights issue, and the banks will take some of the financing hurden away from the private companies of the computer maker's

Olivetti said late Saturday that eight banks would under-write its 2.26 trillion lire (\$1.41 billion) issue and would guarantee 300 billion lire more of the capital increase than had

been expected.
That additional investment will delay the need for Compagnie Industriali Riunite SpA and Cofide SpA to launch their own rights issues in order to raise funds to guarantee 250 billion lire of the Olivetti offering.

Both of those companies are controlled by Carlo De Benedetti, the chairman of Olivetti. CIR will only take 300 billion lire of the Olivetti rights issue, rather than the 400 billion lire

originally planned.
A spokesman for the company said CIR and Cofide had decided to delay the cash calls they announced last month "in the light of market conditions." No new date for launching the CIR and Cofide operations

was given.

Olivetti is raising the money to pay for 5,000 job cuts in the coming year and to reduce the computer maker's debt hurden. Some of the funds also will be used to diversify into cellular

telephone services, Olivetti had a loss of 187 billion lire in the first half of 1995, extending a string of four con-

But it said last month that it aimed to achieve a pretax profit

trillion lire of the Olivetti offering instead of 1.49 trillion lire as

Mediobanca is to take 50 bil-

shares not purchased by existing stockholders.

flock to the rights issue, which

# follows a 900 billion lire cash call in 1993. The Italian stock

late August, with the MIB index ending last week at 9,545, com-pared with a close of 10,688 at its peak Aug. 21. Shares in Olivetti had fallen nearly 10 percent when the

company announced the issue early last month.

Analysts at the time had predicted that a good part of the company would be owned by the banks as a result of the share issue.

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My II.

### Gemina Sets Clock Back On Merger

MILAN — The merger of the holding company Gemina SpA with Ferruzzi Finanziaria SpA and parts of Fiat SpA has been delayed by two months, Gemina said Saturday.

The company said the decision had been made at

decision had been made at a meeting late Friday in Naples of its six-person board that removed some powers from two top executives and gave it to a committee of three nonexecutive board members.

"The board agreed on the opportunity to defer the opcration, given the present situation," said Gemina, but the company said it remained convinced of the value of the merger plan.

Terms of the accord to create the so-called Super Gemina, which would be Italy's second-largest company, with sales of 38 tril-lion lire (\$23.7 billion), were to be announced this month, with the share swaps involved taking place in January.

Gemina said the terms of the share swaps would be based on the balance sheets of the companies on Aug. 31, instead of June 30 as originally planned. That will push the entire schedule back two months.

Since the proposed merger was announced Sept. 1, it has been buffeted by news of losses at Gemina that led to 10 executives being investigated for possibly falsifying balance sheets.

Investors have criticized the proposal, saying it shows scant regard for minority shareholders, has little industrial logic and is aimed mostly at increasing the power of Fiat's Agnelli family and the hanking concern Mediobanca SpA. (Bloomberg, Reuters)

#### **Chrysler Sets Sights** On Overseas Projects Compiled by Our Staff From Dispatches

DETROIT - Chrysler Corp. executives, trying to deflect crit-icism aimed at them by the investor Kirk Kerkorian, are talking increasingly about plans to expand overseas - and the cash the plans will require. In meetings next week with

some of the \$7.5 billion cash stockpile it is building may be used to fund overseas production ventures that it expects to broaden its sales base. Chrysler's chief financial officer, Gary Valade, said last week that \$1 hillion to \$1.5 bil-

lion of Chrysler's cash-reserve goal represented money that could be used to fund overseas expansion projects.
"We have always said that we want to have that money to pro-

vide the flexibility to grow the company in the best way possi-ble," Mr. Valade said, "and right now, some of the international joint ventures may be the best thing we could do for the shareholder." Long shackled solely to the

North American market, Chrysler has bad little share in the profits that rivals General Motors Corp. and Ford Motor Co. earn in Europe. It also risks

ready to jump into a big foreign

"We're continuing to look for opportunities, and if one comes forth that we believe is a good thing for our shareholders and gives an appropriate return, then we're prepared to do that," He also said the automaker

Such overseas expansion projects will be funded in part by

largest shareholder. Mr. Kerkorian's Tracinda Corp. has called Chrysler's \$7.5

billion cash goal too high and says \$5 billion would be a more appropriate level. Until recently, the company has mostly referred to the reserve as the cash it needs to

recession, but it is now emphasizing its alternate use as an investment fund. wants Chrysler to have larger overseas operations, but it is worried that Chrysler will sell! an equity stake to a foreign

Kerkorian's investment.

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Kowaih dinar Nerv. irune Phil. pesa Polisi zioty Port. escudo Russian rubia Savdi riyal Charles your 8.2956 Charles your 8.2956 Charles horne 5.5283 Egypt, pound 3.394 Fig. marides 4.303 2.9955 r 0.2996 2.544 Separately, Japanese news refalling behind in the race to ports said Saturday that Mitsudominate Asia. Fax: (44) 71 240 2254 bishi Motors Corp. was think-Forward Rates Chrysler lost out on a \$1 biling of dissolving its business ties with Chrysler Corp. by 1999 because the strong yen 60-day Herald Eribune lion deal to huild minivans in 1.5689 1.3379 1.4188 1,5409 1,3373 1,4210 China to Mercedes-Benz AG this year but maintains it is i 3366 1 4737 had eroded profitability. (Bloomberg, Reuters)

Representative Offices in Switzerland investors can now buy or sell Robert J. Eaton, Chrysler's NASDAQ stocks for \$35 commission. Call for further details. was studying development of a small ear for Asian markets that institutional shareholders, the automaker will emphasize that would cost \$3,500 to \$6,000.

> Chrysler's cash reserve, which has become a flashpoint in the automaker's war of words with Mr. Kerkorian, the company's

fund operations during the next

Tracinda has also said it automaker that will dilute Mr. IFEXCO S.A.

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#### SHORT COVER

#### Hollinger Sets Up International Unit

TORONTO (Bloomberg)—Hollinger Inc., the Canadian publishing company controlled by Conrad Black, said Saturday it had consolidated its international newspaper operations into one unit, Hollinger International Inc.

The move brings together the publisher of the Jerusalem Post as well as of the Chicago Sun-Times and 340 other U.S. publications with the assets of Britain's Daily Telegraph, Australia's Sydney Morning Herald and The Age of Melbourne, plus more than 60 Canadian neurospace. Canadian newspapers. Hollinger International's shares will be traded on the Nasdaq market in the United States.

#### China Plans Major Auto Expansion

BEIJING (Reuters) — China's auto parts industry plans to manufacture domestically 60 percent of all components for cars and 80 percent of parts for light trucks by the end of 1997, Xinhua news agency said.

It said that China's auto parts producers would accelerate development in the next two years and the country would focus on building 15 key vehicle projects, including four sedan car projects each with an average annual production capacity of 150,000 units.

The report said the medium-term target for China's auto parts industry was that by 2000, five to 10 internationally competitive enterprise groups would be established.

The automotive industry is expected to become one of China's pillar industries by 2010, with annual production capacity reaching 6 million vehicles, of which 4 million would be cars.

#### Ford Says China Plants Will Thrive

BELIING (Bloomberg) — Ford Motor Co.'s four component plants in China will still be viable even if the company fails to win its bid to build its Taurus model cars in that country, said Vaughn Koshkarian, the company's new president of China operations. "Those component factories are supplying, for example, Volks-wagen-type vehicles manufactured by Shanghai Automotive and they're supplying other automotive factories," said Mr. Koshkar-

Mr. Koshkarian said Ford's investment in China now totals about \$250 million, including the company's purchase of 20 percent of Jiangling Motors Co., the maker of light commercial vehicles, for \$40 million in August.

Ford is one of about a dozen foreign automakers looking to establish a manufacturing foothold in what analysts expect to become the world's third auto market after the U.S. and Japan by

#### Softbank Resumes Ziff-Davis Talks

TOKYO (AFP) — Softbank Corp. has resumed negotiations to acquire the publishing division of Ziff-Davis Communications Co. of the United States for 150 billion yen (\$1.49 billion), the daily Nihon Keizai Shimbun said Sunday.

The latest talks came after Japan's largest computer software

distributor failed to purchase the largest publisher of U.S. computer magazines in October 1994. The two sides are discussing details, including a final purchase price, it said.

#### Protesters in India Target PepsiCo

BANGALORE, India — A leader of a major farmers' organization warned that thousands of activists would nproot signboards of PepsiCo Inc. and disrupt an outlet of its affiliate, Kentucky Fried Chicken, in southern India Nov. 1 as part of a protest

against multinational corporations.

"We will have a big rally in which a million people will come," said M.D. Nanjundaswamy, who leads a farmers movement in the

state of Karnataka. The Karnataka State Peasants' Organization ransacked the Bangalore office of Cargill Inc. two years ago, launching a series of protests against economic reforms begun four years ago.

#### China to Keep Many Tax Exemptions

BELIING (Bloomberg) - Foreign companies operating in China are likely to face new import taxes beginning Jan. 1, although the increases may not be as high as many husinessmen in

The official China Market Economic News said Sunday that the State Council, China's cabinet, recently decided to remove tax exemptions on imports of motor vehicles, rolled steel, timber, building materials, pesticides and fertilizers.

But the report said import tax exemptions would remain many industries, particularly if the goods were considered in short supply in China or would aid the technological upgrading of the country's industry.

#### Israeli Prices Rose 1% in September

JERUSALEM (Bloomberg) — Israel's consumer price index rose I percent last month led by increases in housing, education and entertainment, and food, the government announced Sunday. Forecasts had called for an increase of 1 to 1.2 percent. September's rise follows a higher-than-expected 1.2 percent in-

crease in August from July.

Consumer prices have advanced 5 percent through the first nine months, a rate considered modest in Israel. The central bank has set a target inflation rate of 8 to 11 percent for 1995, following the 1994 inflation rate of 14.5 percent.

# Survey Calls Corporate Purse Strings Loose

By Erik Ipsen
International Herald Tribune

LONDON - Despite recurring scandals and periodic efforts to clean up the underlying causes, too many corporate treasuries chart their own courses, unfettered by sufficient oversight from executives and boards, a survey to be released Monday has

Price Waterhouse & Co.'s "Treasury Control and Performance Standards" at large companies around the globe was conducted with several national treasury associations, and it paints a disturbing picture. In looking at everything from how treasury policies are set to how carefully they mon-itor and report their risks and what technology they use to do it, the survey of 386 companies found plenty cause for concern.

The survey did not include companies in North America, where a separate survey is under way.

"When you put the whole picture together you can see there is considerable opportunity for things to go wrong," said David Knight, a Price Waterhouse partner.

Even presumed remedies to earlier breakdowns in controls - gaffes that have cost companies hundreds of mil-lions of dollars — were found wanting in actual practice. A classic case in point is the role of audit committees.

In spite of the vogue for such bodies as a presumed boardroom bulwark against errors and misdeeds in corporate treasuries, the survey found that fewer than two of five audit committees regularly monitored their treasuries to make sure they are complying with company policies on such things as the risks they are running on their positions in the financial markets.

In his introduction to the survey, Glaxo Wellcome PLC's treasurer, Richard Edge, called that lack of oversight "alarming given the regular inci-dence of well-publicized treasury-related disasters.

The central point stressed by the survey is that policies and structures are useless unless they are monitored to ensure that they are actually being

"In too many firms it seems that

there is a lack of formality by executive management in monitoring poli-cies and controls and a surprisingly large minority of boards of directors who do not approve treasury policy in the first place," Jeremy Wagener, the director general of the British Association of Corporate Treasurers, said in the survey.

That relatively free rein given to treasurers occurs in spite of a now widespread expectation among their bosses that a corporation's risks should be managed actively.

About 66 percent of the companies said they expected their treasuries to make a profit on their financial transactions and were willing to take on some risk to allow for that possibility.

About 2 percent of the companies said the search for profit allowed them to authorize their treasuries to speculate openly in the markets by taking positions wholly "unrelated to any underlying business exposure."

In contrast, only 28 percent of com-panies said they expected their treasur-ies to seek to eliminate risk entirely by fully hedging their financial positions.

But even conservative corporate chieftains got a bit of a shock in the survey. The survey also showed that in "most cases" what was considered to be a complete hedge against risk was only partial. This "suggests a lack of clarity in defining policy," the survey said. It also leaves those companies open to potential losses where they had explicitly sometimes a sould them. had explicitly sought to avoid them.

The appetite for risk was found to vary greatly by country. French and Norwegian companies showed the greatest reluctance to expose themselves to the financial markets. In both countries, half of the companies said they fully hedged their positions. Meanwhile, Swedish, Finnish and Hong Kong companies exhibited the greatest willingness to embrace risk. There, 80 percent of them said they took an "active" approach to managing treasury risk.

Most companies also said they now routinely used derivatives to help manage the interest rate risks on their borrowings. But those appetites centered heavily on relatively straightforward derivatives such as options and futures as opposed to more complex and highly leveraged products.

While more than three-quarters of the surveyed companies insisted that they maintained formal policies to keep track of who was responsible for managing certain risks, about 40 percent said they went so far as to put strict numerical limits on the size of those positions. The survey's authors called that a "major concern."

"Policy statement without supporting control parameters are generally ineffective," they said.

# Santer Stays Manila Drops Lawsuit Against Westinghouse

### Hopeful on 1999 Goal

LONDON — European Commission President Jacques Santer said Sunday that most European Union countries could still join a new single currency by 1999 in spite of problems signaled last week by strikes in France and turmoil on

the foreign exchange markets. Mr. Santer was questioned on British television about strikes that took place in France last week over spending curbs designed to ensure that the country met the economie criteria for joining a single currency.

Asked to comment on the possibility that France might change its policy under such pressure, leaving Germany and a few other states as the only ones qualified to join a single currency by the target date of Jan. 1, 1999, Mr. Santer said: "That would not be economic and monetary union.'

"As I conceive it, he added,
"many countries" would join.
"I think it would be a majority of the 15 who can join the mon-etary union in '99."

He said member states were moving toward meeting the strict criteria for budget deficits and inflation set out in the Maastricht treaty.

"At this moment all the fig- Oct. 17" ures are showing that we can reach this target," he said.

He said he believed Britain, which has won the right to opt out of any single currency, would eventually join if pressed by its powerful banking and financial-market interests.

Britain will take part, as Mr. Santer put it, if "the City of London had some interest to join the single currency."

PITTSBURGH — Westing-two-year-old ban on Westing-house Electric Corp. said it had bouse products. reached a settlement with the

Philippine government that than the \$200 million payment would end litigation over an the government proposed last idled nuclear-power plant and month, a Westinghouse official lift Manila's ban on Westing-said. house products.

quarter results.

Manila agreed to drop a lawcused Westinghouse and Burns & Roe Enterprises of having bribed former President Ferdinand E. Marcos in the 1970s to Philippine government, howevwin the contract to build the er, say it is not. The government \$2.2 hillion plant.

The settlement calls for less

Although Westinghouse fin-Terms were not disclosed, ished building the Bataan Powbut Westinghouse said Friday it would take a \$45 million charge never been operated, because of for the settlement in its thirdcerns and the lawsuit.

Although the dormant 620suit it brought in 1988 that ac- megawatt nuclear plant has not yet produced any electricity, Westinghouse insists it is safe. Consultants hired by the

systems and transport refrigeration systems in the Philippines.

ditional energy source.

general counsel.

It also agreed to rescind its a power plant running on a tra- found no evidence of bribery in their verdict on the lawsuit.

"The settlement puts this dispute completely behind us, removes impediments to doing business in the Philippines and reopens a very important market to Westinghouse," said Louis Briskman, the company's

Westinghouse, whose profit has been lower than expected nounced it would dismiss a case pending in Switzerland alleging faulty construction of the plant. this year, said it hoped to sell electrical power-generation equipment, air-traffic-control

Because of the settlement, the

(Bloomberg, Reuters)

New York Lawrence Summers, U.S.

Treasury undersecretary, and Paul A.

Volcker, former Federal Reserve

Board chairman address Japan

Earnings expected ADM, ADP.

Bowatar, Chase Manhattan., CPC,

Washington Industrial production

and capacity utilization for September. Forecast Industrial

production up 0.1 percent; capacity utilization at 84.2 percant.

Earnings Expected: Chemical Bank, Čiticorp, Compaq, GM, IBM, Mellon Bank, Marck, Pepsi, Philip Morris, Upjohn.

**Americas** 

Society conference.

Intel, Sun Microsystems.

Com-

#### The Week Ahead:

World Economic Calandar, October 16-21 A schedule of this week's economic and financial events, compiled for the International Herald Tribune by Bloomberg Business News.

Asia-Pacific

Oct. 18

Thursday

Continued from Page 15

"This results from the structur-

al reforms initiated by Marga-ret Thatcher in the early 1980s,

the most significant factor of

course being the rearrangement of industrial relations between

companies and trade unions."

policies pursued by the Conser-

vative government over the last

16 years, first under Mrs.

Thatcher and now under her

sisting calls for a minimum

successor, John Major.

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Herald Tribune

THE WORLD'S DAILY NEWSTAPER

Taipei Central Bank of China report on foreign exchange reserves as of the end of August. Hong Kong Second-quarter industrial production data.

participate. Through Saturday.

Manila Southeast Asia Cement

meeting to report on its acquisition of Lloyds Richfield Industrial Corp.

Sydney Septamber merchandise

ompanies and trade unions."

In Britain, some of the most conomically decrived regions

policies were seen by most people as causing considerable pain as the region's old economy

affection.

mid-teens.

economically deprived regions are grudgingly reassessing their longstanding antipathy to the

Those policies include weak-

ening the powers of unions, re-

executives of Deutsche Telekom and France Telecom to discuss their planned Atlas telecommunications vanture.

Competition

Union meets chief

missionar Karel Van Miert of the

Europe

Brussels

European

Osaka Japan Electronics Show '95, Rome August industrial production. sponsored by the Electronic Ind- Paris BNP press briefing on

ustries Association of Japan. More economic outlook. than 200 companies are expected to

Wednesday Tokyo September balance of trade. London September retail sales. Sales fell 0.8 percent in August, while Holdings holds a stockholders' nsing 0.4 percent on the year.

Washington Merchandise trade deficit for August at 8:30 am. Forecast: Deficit of \$10.4 billion.

Earnings Expected Appla, BankAmarica, Bristol-Myers, Ford, Johnson & Johnson, Mead. Paris Groupe des Assurances Nationales releases first-half results.

Earnings Expected AHP, Maytag, Northwest Air, Schering-Plough, Warner-Lambert

Ottawa September consumer price

The settlement also ends arbitration in the International Chamber of Commerce that Westinghouse had initiated against the Philippine govern-

Westinghouse stock ended unchanged at \$14.75 Friday. The Philippines also an-

case that is pending in the U.S. The Philippine government appellate court as well as arhifiled an appeal after Westing-tration proceedings in Switzerhouse and Burns & Roe were land will both be dismissed, the exonerated in 1993 when a fed-government said. plans to convert the facility into eral court jury in New Jersey

### project because of environmental and human rights concerns, worries that protracted litiga-

tion over the project would de up Export-Import Bank re-sources and doubts about the dam's financial viability. While the hank is just begin. ning to consider financial aid in connection with the project, a U.S. official said Friday that the bank's own concerns about tying up its funds could be enough to make the bank decide not to get involved.

China Dam

\$30 Billion

Investment

Compiled by Our Stuff From Depatcher

BEIJING - Total invest-

ment needed for China's Three

Gorges Dam project on the Yangtze River has risen to near-

ly \$30 hillion, and fund raising is proceeding smoothly, offi-cials have said.

Earlier estimates said the

construction cost on the world's

biggest water-control project

would be around 146.8 billion

(\$17.7 billion) yuan between 1993 and 2005, when the hydro-

electric dam is expected to be-

The amount needed is now estimated at 250 billion yuan

after taking into account fac-tors such as inflation, interest

and principal repayment, the

Xinhua news agency said, re-porting on a study by the Minis-

The ministry recently cor

ducted a check-up on Chira

Three Gorges Project Develop-

ment Corp. and concluded the

raising of funds was going smoothly and management of money already collected was

good, Xinhua said Saturday. The State Council, or cabi-

net, also has approved ways to raise funds both at home and

But American companies seeking to be part of the project

might not be able to count on

ment has come out against help-ing to build the dam, on environ-

mental and other grounds, the

country's chief export eredit

agency is not likely to help

American companies win work on the dam, officials said. The U.S. government made

its opposition known in a Sept.

22 memo to the Export-Import

Bank, an independent agency

that promotes exports by giving

American companies financial assistance to help them win for-

The government opposes the

eign contracts.

Now that the U.S. govern-

U.S. help to win contracts.

abroad, Xinhua said,

gin generating revenue.

try of Finance.

To Need

The World Bank has denied funding for the dam.

The White House's position on the dam makes this one of the few occasions on which the government has abandoned its traditional policy of supporting American corporations seeking

business overseas.
Washington's opposition also complicates America's political relations with China, which have been badly strained in recent months by disputes over human rights and relations with Taiwan. President Bill Clinton is scheduled to meet this month in New York with Jiang Zemin, the Chinese president.
The U.S. decision is likely to

anger some major American companies, including Caterpillar Inc., that want to bid on the lucrative contracts related to the dam project.

The Export-Import Bank is being forced to consider the is-sue because Caterpillar bas asked the agency whether it would support Caterpillar's plan to bid for a contract connected with the project.
(Rewers, NYT)

### BusinessWeek

#### This week's topics:

- Bausch & Lomb's Blind Ambition
- O Is India Losing Its Global Appeal?

The Reichmann Reconquest

- O Ads Are Blossoming In Go-Go China
- O Business Rushes To Persuade Germans To Buy Stock

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Herald Eribune THE WORLD'S DATE NEWSTAPER

#### **Kmart Denies** Rumors Amid Stock-Price Drop

Comptled by Our Staff From Dispatches TROY, Michigan - Kmart Corp., commenting on heavy trading volume in its stock last week, said speculation about its financial condition was unwarranted and that it had enough liquidity to meet its obligations.

The discount retailer made the comments in response to rumors that some factoring firms, which guarantee retailers' payments for merchandise to vendors, had withdrawn support for Kmart. Jim Rice, a creditor with Bernard Sands Credit Consultancy, said factors had "absolutely

not" stopped financing Kmart The company's stock fell 75 cents, or 6 percent, to end at \$11.375 Friday on volume of more than 10 million shares after touching a five-year low of \$10.75 in intraday trading.

Analysts said an aggressive expansion plan outlined by the rival retailer Wal-Mart Stores Inc. added to pressure on Kmart shares. (Reuters, Bloomberg)

Tokyo Household spanding survey for August. In July, spending fell 1.1 parcent from the year before.

ly letting free-market forces, rather than government inter-

vention shape the economy.

Around Newcastle, those

their peak at the end of the

1980s and creating considerable

social tension and political dis-

shorn of the assurances of life-

time work and relatively high

wages that workers once thought

some of the country's worst

poverty, and the crime and oth-

er social problems that go with

Ross Forbes, communica-

local governments in the area,

said, he was a believer.

While Newcastle still has

they could count on.

Paris Lagardere Groupe first-half results.

wage, refusing to adopt Europe- While there is a consensus that

an Union regulations protecting workers' rights and general and competitive now than 15

Paris September consumar price index. Forecast: expected to rise 0.4 percent in the month, 2.1 percent for the year.

Rome IRI board meeting expected to announce management changes at

years ago, particularly in indus-tries that were privatized under the Conservatives, Britain is hy no means a world-beater eco-But while Germany is seeing corporate trend-setters such as Daimler-Benz AG and Volkswagen AG move production to lower-cost sites, and while France has retained its traditional indifference to foreign investors, along with its high

the jobs and technologies they American companies have a long tradition of investing in Britain, which over the past several decades has been the site of more direct U.S. investment

unemployment rates, Britain is

at least reaping the benefits that

come with new employers and

than any other country. In 1993, the most recent year it, its unemployment rate has moved steadily down into the for which figures were available, Britain accounted for 17.4 percent of America's direct intions manager for the North vestment worldwide and 35 per-Tyneside Council, one of the cent of its direct investment in

said that "five years ago I would bave been a cynic" about the ability of foreign investment to first or second language of intransform an area. Now, be ternational companies. At the moment, moreover, Britain has a relatively weak currency, Thatcherism, of course, was aimed more at reinvigorating making goods exported from domestic industry than at attracting foreign companies. European markets.

### INVEST: British Economy Lures Foreign Companies TCI: Company Must Enter Bidding

ning to launch it in June 1996, As envisioned, the satellite would beam more than 100 television channels to homes equipped with a satellite anten-na about the size of a dinner

Hughes, which also got its license for free in the early 1980s, has already signed up more than a million customers for its service, called DirecTV. But a growing chorus of rival companies and members of Congress have been arguing that the Tele-Communications

deal would be a giveaway po-tentially worth hundreds of millions of dollars, and they have been putting pressure on the FCC to hold an auction instead. MCI, the second-largest U.S. long-distance telephone company, argued that the satellite

rights could be worth \$700 mil-

lion and told U.S. officials last week that it would offer an opening bid of \$175 million if given the opportunity. MCl teamed up this year with News Corp., which owns

It also does not hurt that film studio, in a joint venture munications threaten the agency to court. film studio, in a joint venture munications threatened to take ment and information world-

the agency did not want to de-lay introducing a competing di-

rect-broadcast satellite service or disrupt Tele-Communicadons' investment with a lastminute change in the rules.

But others, some of them feeling pressure from Congress and MCl. argued that the license ought to be awarded through an open auction that would benefit taxpayers. Hoping to meet both goals, three of the agency's five com-

missioners lined up behind a plan to rush forward with a one-

day auction Jan. 18, a date they see as early enough for Tele-Communications to meet its June launching schedule if it wins the auction. "My strong view is that aucuons are fast, fair and efficient, said Reed E. Hundt, chairman of the FCC. "As I look at this situation right now. it cries out for a market-based

result instead of sitting at the

FCC as judge in a beauty contest. MC1 executives refused to comment, saying they would wait until the decision was an-

the Fox television network and the Twentieth Century-Fox leaked out Friday, Tele-Comnounced.

TCl is disappointed by the wide,
Agency officials said the
FCC had been divided on what
no doubt have ample opportuto do, because many people in mity to review in court the bizarre events leading up to today's decision."

By Joseph Fitchett

ARIS - France has found a new scapegoat for its economic selfdoubts: a power elite whose monopoly on top jobs in government and industry is blamed for stifling fresh ideas and dynamic en-

repreneurship.
Conspiratorial as it sounds, the attitude is strong enough for President Jacques Chirac and Prime Minister Alain Juppé both to have stayed away from the 50th anniversary commemoration this month of the Ecole Nationale d'Administration, the prestigious post-graduate school that is a cradle of the French state's managerial

In delivering this calculated snub to their old school and its influential old-boy network, ENA's two most prominent graduates fueled a mood they helped create during the campaign, tapping into the chronic French reflex of turning on elites in tough times. ENA, sublimely disdaining the temper of the times, staged its celebrations in the Versailles palace, symbol of the hubris that provoked re-

volts against previous elites. Like any good conspiracy theory, this one has some credibility: an elite, created to run the nation's superb civil service, has grown in size and spread in influence to become a network stretching far beyond the permanent civil service to private-sector banks and industry and even the main political parties.

From there, it is only a small step to believing that the elite is turning into a caste, prone to cronyism and more concemed with protecting its privileges than setting an example.

The tightening grip of a small group of like-minded bureaucrats contradicts the state. Even privatization seems skewed when veterans of the state apparatus run the



Prime Minister Alain Juppé, left, and President Jacques Chirac, right, face a series of economic challenges.

newly independent companies.

It also continues a tradition of top-down management that often discourages employees — and voters — who need to be mobilized for France to meet the challenge of often painful modernizing change.

Jean Peyrelevade, the banker brought in to clean up Crédit Lyonnais — the state-owned bank whose debacle was a glaring example of the lack of accountability within the French elite - has publicly lashed out at the system that gave him a meteoric career,

Now, he finds, it has created a "monarchic style" at the top levels of French business and a "glass ceiling" that generates resemment in major companies by blocking employees from the top jobs reserved for ENA graduates.

Similar arguments have been voiced for more than a decade by authoritative researchers, most persuasively hy the so-ciologist Micbel Crozier. But only when Mr. Chirac made a campaign target of the "technocrats" did it enter popular de-

Unsurprisingly, Mr. Chirac has not pursued his campaign against the school- Gaullist in inspiration - that has produced strategists who have won the often-grudging respect of their counterparts in other capitals. His government has an all-time high of Enarchs (shorthand for ENA old boys).

Besides the chief of state and head of government, eight cabinet ministers and 40 members of parliament - are Enarchs. Nearly 40 percent of the key ministerial aides are Enarchs, another highwater mark.

The private sector so far counts only 15 percent of ENA's graduates, who still

number just 5,000 after 50 years. But nearly half the 750 Enarchs in business are CEOs. The former finance and ecooomics minister, Alain Madelin, complained this summer that France suffers from "too many graduates of the same schools running French companies." He lost his joh, but not over his comment on (his fellow) Enarchs.

Concern that these elites are cut off from the changing temper of the times has revived debate about their future. Mr. Crozier, after years of wrestling with the problem in practice, concludes in a recent book, "A Crisis of Intelligence: Elites" Inability to Reform Themselves," that the system has become so intellectually airtight that radical change is needed.

But the risk of throwing out the baby

Continued on Page 20

# A Mood of Pessimism In Business Circles

By Alan Friedman

ARIS - In theory, this should be a time of growth and consoli-dation for the French economy and for business in France.

The economy is expanding at a respectable rate of between 2.5 and 3 percent this year, inflation is extremely low at 2 percent, and the country's trade sur-plus has remained at buoyant levels for much of 1995.

The government led by Prime Minister
Alain Juppé and installed last spring by
newly elected President Jacques Chirac
has meanwhile promised to cut public
sector spending and thereby reduce budget deficits drassically in order to meet the get deficits drastically in order to meet the conditions for France to take part in Eu-

ropean monetary union in 1999.
Unfortunately, the mood in financial markets and in the French business community is anything but optimistic. Indeed so many political and economic problems have piled up in Paris lately that the franc has weakened considerably in recent weeks against the Deutsche mark. Just a week ago, the Bank of France was forced to defend the currency with emergency measures that included hiking the 24-hour

interest rate by 1.1 percentage points. The list of reasons given by most in-vestors for the malaise begins with the fact that Mr. Chirac promised during his election campaign last spring to slash both the budget deficit and the near record rate of unemployment, which is around 11.5 percent, and would be even higher had the statistical method of calculating the oumber not been changed last June.

Nearly all economists argue that Mr. Chirac's twin aims are contradictory, and financial markets doubt whether the govemment can achieve both.

The government's commitment to tough-minded reforms was first questioned on Aug. 25, when Mr. Juppé oust-ed Alain Madelin, the outspoken finance minister who advocated a more free-market approach than most French politicians and who had called for the rolling back of the country's generous welfare state.

France has also suffered greatly as a result of the remarks made last month by many Germans, including Bundesbank officials and Finance Minister Theo Waigel, who seemed to cast doubt on whether France would be able to reduce its public spending fast enough to join the single currency in 1999.

The mood among investors has been further depressed by the fact that both Mr. Chirac and Mr. Juppe are suffering from plummeting popularity. Mr. Juppe is on the defensive following an uproar over the fact that he and members of his family have been paying reduced rents at cityowned apartments and since he ordered the reduction of the rent paid by his son for a city-owned apartment while Mr. Juppe was himself a city official. Although a Paris prosecutor decided last week not to investigate Mr. Juppe for alleged abuse of office, he did order the prime minister to move out of his city-owned apartment. Speculation about Mr. Juppe's tenure has thus diminished, but continues.

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Complicating Mr. Juppe's task is the fact that the government is facing a shortfall in tax revenues of 30 to 40 billion francs (\$6 to \$8 billion) this year. Its 1995 deficit could therefore be significantly higher than the 322 billion franc level contained in official forecasts. Likewise, there is skepticism in financial markets that France will get its budget deficit down to its projected 290 billion francs in 1996.

And if Mr. Juppé is to slash deficits and meet the criteria for monetary union laid out in the Maastricht treaty on European integration, he will also have to come to terms with France's five million public sector workers. These workers, who object to Mr. Juppé's plans for a pay freeze, showed their clout by paralyzing the country on Oct. 10 with a general strike. They also threatened more such actions.

In addition, the latest figures from IN-SEE, the official statistical institute, show the French economy weakening, while consumer confidence has fallen dramatically because most people are braced for new tax hurdens or less willing to spend now that the government has raised sales tax two points to 20.6 percent.

Because the government and the Bank of France remain committed to a policy of

Continued on Page 20

### BUSINESS IN EUROPE: DON'T MISS YOUR TARGET.



#### BUSINESS IN EUROPE? FRANCE OBVIOUSLY ...

**□**GEOGRAPHY: THE HEART OF EUROPE BORDERING 7 COUNTRIES

PURCHASING POWER: • THE WORLD'S 4TH LARGEST ECONOMY
• 60 MILLION AFFLUENT CONSUMERS (400 MILLION ALL OVER EUROPE)

⇒INFRASTRUCTURES: OUTSTANDING QUALITY OF TELECOMMUNICATIONS, TRANSPORT, ENERGY THUMAN RESOURCES: HIGH PRODUCTIVITY AND EDUCATIONAL QUALIFICATIONS

TECHNOLOGY: LEADING HIGH TECH INOUSTRIES AND R&D NETWORK

⇒RETURNS: TOP RETURNS ON INVESTMENT AMONG EUROPEAN UNION COUNTRIES

#### BUSINESS IN FRANCE? IFN OBVIOUSLY ...

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#### FRENCH BUSINESS & TECHNOLOGY / A SPECIAL REPORT

# TV Advertising Alters Its Image

By Joseph Fitchett

ARIS — The first time European market. it happened, almost noonly a few million itary technologies to civilian viewers watch the Tour d'Es- applications with commercial pagne, the Spanish bike race. potential. And only now has the company talked about it for the first

Watching the live broadcast of nanosecond grin to acknowlthe finish, viewers everywhere edge a visitor's problems sortsaw the riders pump the final ing out the implications. Mr. yards as the TV cameras Isambert manages the research zoomed into close-ups oo the team that spent five years de-

banner advertising the Spanish beer, Aguila, while screens everywhere else in East a sponsor's Groupe, a privately -owned French conglomerate. erywhere else in Europe showed the same rider pass the same banner advertising Amstel. Both brands belong to the tems enabling smart missiles to Dutch beverage giant Heineken, which was delighted for Aguila, the local beer that sponsored the race, to appear in Fra for Spanish consumers while in marines. other countries the prime exwent Amstel,

Heineken's international brew. This success of this experiment has changed forever what viewers are likely to see when they watch live broadcasts of international sports events. The rights they sell. French Open tennis tournament, a World Cup final, a Formula One race - where athletes compete in an arena studded with advertisements the event will be real, but some of the decor is likely to be virtual reality.

From now on, sponsors and advertisers can differentiate the on-site billboards in a live broadcast so that they target specific markets around the - beer ads for Germans (who like beer with their sports), hillboards at Wimhledon in Japanese for Japan, with American brands

for the United States. The ability of this French technology to modify images in real time — in live broadcasts, which have become part of our sense of visual reality - has board locks on and tracks it as

raise ethical and regulatory problems, but it is also set to corner a \$100 million-a-year

And it provides an object lesbody noticed because son in the conversion of mil-

"Nothing is as simple as it seems anymore," says Philippe Isambert, a fast-talking scien-The results were conclusive. tist who can spare only a strained features of the riders.

It looked like routine sports coverage. It was, except for one detail. Vienness of the riders.

Veloping this technology — baptized Epsis — in labs just outside Paris for Matra Defense

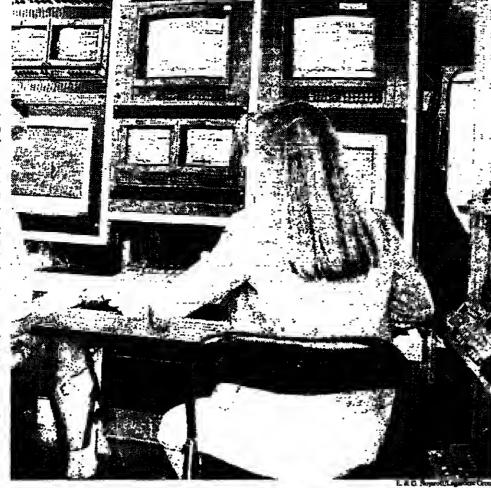
> of its most powerful military technologies: the guidance sysseek out targets they have been programmed to destroy and the

owned and operated by Symah missile. Epsis gets help in pre-complain that hillboards pol-Vision, a Lagardère Groupe subsidiary, which sells the service to the sponsors of sports events to enhance the advertised.

Epsis fits into a panel truck so that it can drive right up to broadcast system — taking the pictures as they emerge from Mr. Pleven explains. the director's mix, changing This enables Epsis them (at a rate up to 50 images a second) and sending each new version to a different satellite

for broadcast. Ahead of time, explains Pierre Pleven, Symah Vision's director-general, the truck records the camera angles that will be used to cover the event, then stores these images in the tic Epsis computer with reference points enabling the system to 'see" when a billboard is about to come on screen.

Like a missile seeking a target to match the image in its memory, Epsis detects the billthe cameras swing and the include some interesting per- markets served by Hachene, the gram," Mr. Gomy said.



massive computing power used in France's nuclear sub- Technology can alter what viewers in different places see on the same TV program.

"What makes Epsis more sotising value of the broadcast phisticated than a missile in terms of computer vision is its ability to keep remodeling the billboard incredibly fast so that the stadium and plug into the it always looks natural in the three-dimensional landscape,"

This enables Epsis to replace the hillboard, in the digitalized changes they make with Epsis TV picture, with its own image and they do not plan to sell the chosen from the library of memory. An art director, skilled in computer-assisted graphics, has to bring the right touch to the job in order to make the hillboard perfectly realis-

can keep this virtual billboard Space & Defense. He runs a in place even when racers or task force under owner Jeantennis players pass in front of Luc Lagardère that aims to find the real one.

The \$1 million machine is screen image sways. Like a spectives: If environmentalists lute sports, the actual signs can be removed since what advertisers want is the television ad-

> There are also some grimmer possibilities: Couldn't the technology be used to broadcast a doctored image of a scoreboard? Theoretically, yes, the Symab Vision team acknowledge.

But they have given a public undertaking to disclose any machines, even though they are brandnames or slogans in its protected with patents. Instead, Symah Vision will sell the service, to be paid as a percentage of the extra revenues generated by its ability to multiply and target the broadcast ads.

The bottom line about the In the last few weeks, the project's significance comes Epsis team has extended the from Claude Gomy, the execmachine's capabilities so that it utive vice-president of Matra synergies between defense The possibilities, of course, technology and the commercial

group's publishing company, especially its cutting-edge mul-timedia department, which is headed by Arnaud Lagardère, son of the founder.

We're fortunate because we have the matrix for bringing together the scientists who know what the technology can do and the marketeers who know what the consumers need," Mr. Gomy said. He sees the Matra Hachette Multimédia divisioo leading other commercial applications derived from defense electronics.

The real breakthroughs, Mr. Gomy added, are achieved not by simply retooling weapons into toys but by combining basic technologies, such as the computing architecture and the space observation systems elegantly reused in Epsis.

But the spinoffs may not stop there. The Matra technologies have matured in the last decade by criss-crossing between civilian and military projects. "The next phase may see the Epsis technology spin into a satellite or some other defense pro-

# French Car Firms Shift Gear

By Richard E. Smith

ARIS — The French auto industry, helped along by a well-placed boost last year by the French government, is getting another strategic shove from hicles. the state this year, perhaps just enough to push it toward the head of the pack in a competitive European market.

Free-marketeers in and outside France are wincing — yet again — but state interference looks likely to pay off yet again,

at least in the short term. Not that the European auto market has been too exciting lately with the continent's longanticipated recovery having trouble getting off the ground. Monetary confusion, lagging exports and job insecurity in most countries have kept the public wary about major invest-. ments like cars. Double-digit unemployment and a rise in value-added taxes have clouded the picture further in France.

But European carmakers hope for momentum to gather in coming months, and the new-ly installed government in Paris clearly wants to ensure that its major producers, Renault and PSA Peugeot Citroen, flow with the traffic if the market does speed up. As a result, the government has not only re-newed but expanded a rebate subsidy ptogram for car pur-

When the program expired at the end of June, French automakers were quick to sound dark warnings. Jacques Calvet, chairman of Peugeot, said his company had suffered "an extraordinary fall in orders" after the program was cut off and be feared a severe contraction for the rest of the year. Other executives joined the chorus and the powerful lobby found a receptive audience as the new government of President Jacques Chirac and Prime Minister Alain Juppé found itself struggling with weak popularity polis nearly as sooo as it

umed office in May. Few were surprised when the renewal of the rebate program was announced.

The centerpiece of the first program, which lasted from February to June, 1994, had been a payment of 5,000 francs (\$1,006) to owners of vehicles so many of their drivers had staff of the International Hermore than 10 years old who been beneficiaries of the pro-

one year, offers a similar pay- AX model and Renault's ment of 5,000 francs for pur- Twingo mini-car soared.

The fact that the incentive programs are being continued no small part to consumer conshows how nervous the government is about the auto industry," said Edonard Cardi, ananalyst at Morgan Grenfell in Paris. "It is a large employer and the government cannot ig-

But a high price is being paid. Critics say it is an approach used far too often by Paris and one that in the long run burts the domestic industry as much as it helps because it badly skews an already unpredictable market. "This leads to massive dis-

tortions in the marketplace,"

said Stephen Reitman, auto an-

alyst with UBS Securities in London. "There was a surge of sales of some 40 percent in June as people moved to buy before the program expired." "This kind of program is be-coming almost endemic in the system," said another London-

ased analyst. "Consumers are coming to expect it." No one can argue, however, that it has not been effective. Short-term or not the bottom

line has responded. The French Automobile Constructors' Association said the program was a major engine in the industry's rebound in 1994, when sales surged 14.6 percent. Mr. Calvet of Peugeot program had added sales of 250,000 cars last year in year in the country. Renault could oot even keep up with demand and was unable to ben-

Analysts note that the new ogram has been refined to further buoy the automakers with a higher incentive to buy bigger cars, which offer the makers higher margins.

efit fully when the ptogram first

came into effect in 1994.

had even been dubbed "Balladurettes" in street talk since

traded them in for new ones. gram launched by Edouard Bal-The new program, which took ladur, who was then prime min-effect on Oct. I and will last for ister. Sales of the small Citroen

chasers of small vehicles but a In any case, analysts are gethigher one of 7,000 francs for ting more confident about those who purchase larger ve- prospects for Renault and Peugeot next year despite a somewhat bumpy ride in 1995, due in fusion over subsidy programs

stopping and starting.

Analysis now widely expect Peugeot's profit to rise to about 5.2 billion francs in 1996 from about 3 billion francs this year. while Renault should rise by a similar margin to a figure be-tween 5 and 6 hillion francs from about 3 billion, not count-

ing extraordinary gains. Some analysts see the government soon faced with another and completely oew demand by the auto lobby.

A wave of South Korean exports has recently washed over Western Europe, surpassing even the long-time Japanese be-hemoths in growth rates. Re-istrations of Korean cars in Western Europe soared 170 percent in August on a year-to-

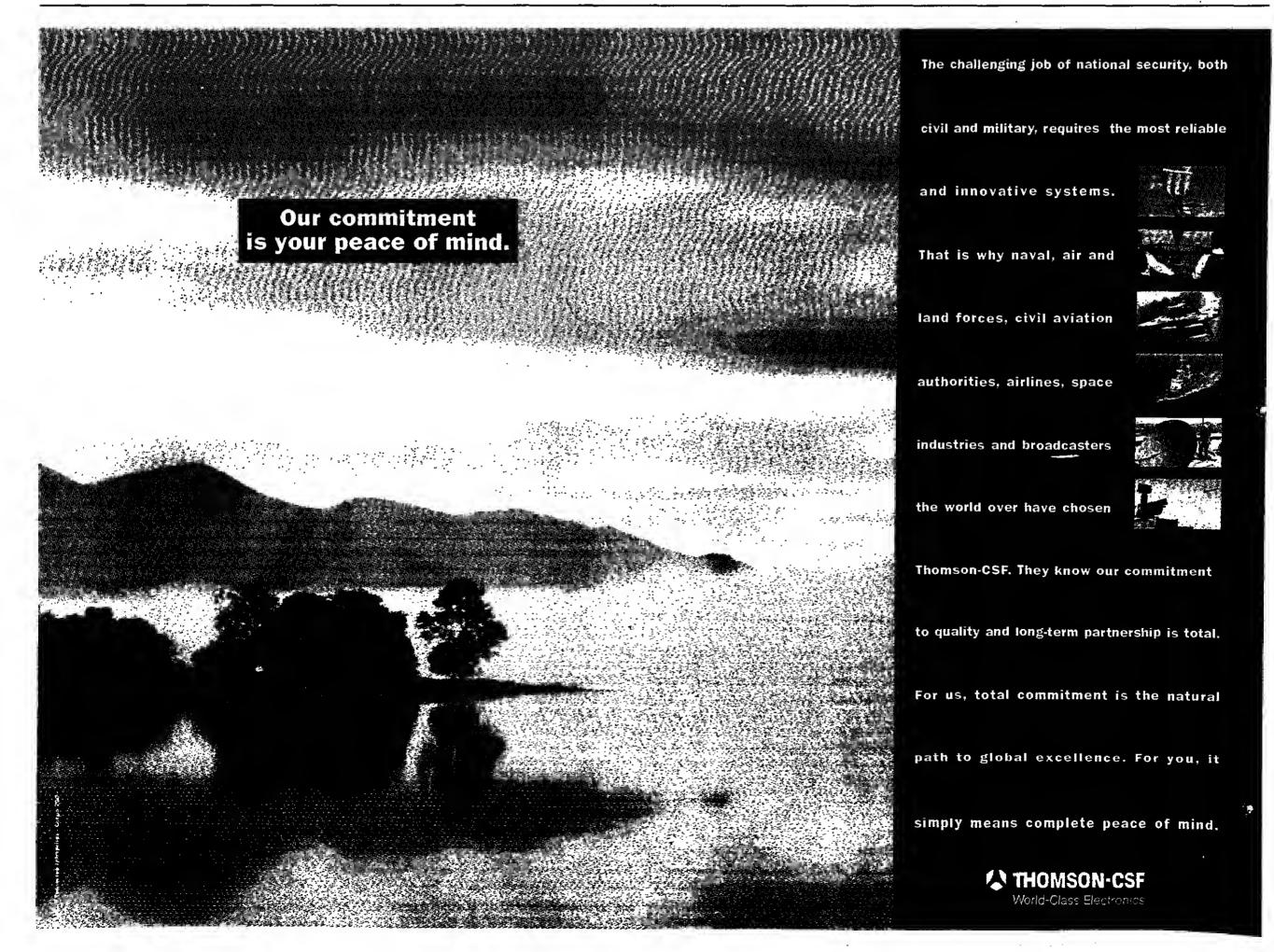
he French and Italian producers have long limited Japanese vehicle imports and analysts wonder how long they will put up with the new wave from

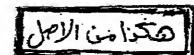
Furthermore, the Koreans specialize in smaller vehicles, painfully lapping over into the niche occupied by much of Repercent. Mr. Calvet of Pengeot nault and Pengeot. They also sell at exceptionally competi-program had added sales of tive prices. The Daewoo Nexia GL sells for only 55,900 French France, or 12.7 percent of the francs (\$11,250) while Retotal of 1.97 million sold last nault's Twingo sells for 58,500 francs even though Daewoo offers a stronger engine and broader guarantee package.

Since the new French subsidy applies to any car sold in France, it could well help the Koreans even more than the French producers.

Judging by the recent success of French auto lobbyists in the akers higher margins. halls of a government on the Mr. Calvet had complained defensive, Korean carmakers that the first program had would be well advised to write skewed the market in favor of their sales projections for skewed the market in favor of their sales projections for smaller vehicles, and small cars France in peocil.

RICHARD E. SMITH is on the





#### FRENCH BUSINESS & TECHNOLOGY / A SPECIAL REPORT

# The Ups and Downs of Privatizations in France

By Martin Baker

ARIS — The cynic's view of privatizations is clear: It is the politielectorate

This means, so the argument runs, that state-owned companies have their balance an instructive comparative study. sheets cleaned up and their debts written juicy prospects for the supposedly eager investing public. The wicked politicians on sale at a price which is artificially lowthus offering a political guarantee of financial success

While there may be some truth to this, the real story is different. The French privatization program has been a very mixed bag in financial terms. Some issues have done well, others poorly.

And then there is the management factor. There are those who argue that privalization helps to produce better-run companies, that it makes for a leaner corporate balance sheet with lower costs and higher profit margins, and that the pressure of being a quoted company means that man-agement must consider maintaining profhability to sustain value for their share-

facts tell a different tale. The ability of strategy which is quite high-risk for Rhône we can get on with business." said a spokesmanagement to turn a corporate culture around tend to vary significantly from privarized company to privatized company.

The cases of Societé Genérale, the bank cian's way of buying the vote of the that was privatized in 1987, and the chemicals conglomerate Rhone Poulenc, which came to the market in early 1993, provide

Rhone Poulenc has taken a high profile down, and generally made to look like this summer with the launch of an ag-U.S. pharmaceuticals subsidiary, for sive bid by Rhone Poulenc Rorer, its then ensure that these prize assets are put Fisons PLC, the British pharmaceuucals concern. The original bid was rejected, but the Rhone Poulenc Rorer management has underlined its determination to acquire Fisons by making an increased offer of £1.83 billion (\$2.9 billion) this month.

But analysts are uncertain as to how to interpret the move. Is this really the hardhitting business practice of a mean private sector beast or the writhings of a statist monster that will pay whatever it takes to

Murray Davey, a mutual fund manager at Kleinwort Benson Investment Manage-ment in London, helps to run a fund that specializes in European privarizations. He believes it is too early to tell whether the posed acquisition is a smart move.

Poulenc's shareholders, and it might have man in Paris. Although the company has not been a little too high risk for a government yet been active in the bond market, it has shareholder." Mr. Davey thinks that con-used its financial freedoms to restructure its solidation is a worldwide trend in the share capital and issue paper to facilitate the chemicals sector at the moment, and that if acquisition of the Insultit Mérieux, and of the strategy is correct "whether the deal is Cooper, France's second-largest distributor cheap or not won't matter too much in the of over-the-counter drugs. long term.

Andrew Couch, manager of the Guinness Flight Global Privatization mutual fund at Guinness Flight Global Asser Management in London, argues that the new price is 100 high and that Rhone Poulenc "is quite acquisitive, but it is more con-cerned with market share than profit." And profit, of course, is supposed to pay a key role in privatization strategies.

The company produced some strong results this year, quadrupling profits in the first quarter of 1995 to 732 million French francs (\$146 million). But it then disappointed, with half-year figures that were on the low end of the financial markets' expectations. The share price has reflected that disappointment, falling below the 100

As for change in management culture, the company insists that the main impact of privatization has been financial freedom.

'We've always maintained that the only But this kind of move is easier to make handicap of being state-owned was finan-Again, the theory is attractive, but the in the private sector," be adds, "It is a cial. Now that we are in the private sector

As for cost-cutting, the workforce has fallen only slightly over the past three years, from about 83,000 in 1992 to 81,500 last year. "For the moment, the jury is still out on Rhone Poulenc." said Murray Dayey. 'Only time will tell whether management is gening it right.'

The other key component of privatization change is, supposedly, the advent of a new, market-orientated team. Mr. Couch notes that top French management generally has not been changed after priva-uzations: "If you wanted to be critical you could say that after privatization management is just left there until someone on what is an informal waiting list in the public sector comes along to take a vacant top job. It's almost like an old boys' club."

But lack of management change has not impaired the progress of Societé Générale. The bank's latest figures show a rise in net profits for the first half of 1995, to 2.26 billion francs, up from 2.24 billion for the

Share prices since privatization in French francs 700 600 100

Societé Générale

92 93

80

liked the results, and the sentiment toward state-owned bank Crédit Lyonnais, the bank has generally been positive since

Coping On Their Own

its privatization eight years ago. radical management transformation during this period, including a complete reorganization of its derivative management team in 1993, and analysts regard the lead given by its chief executive, Marc Viénot, as indicative of the new style. Mr. Viénot has same period in 1994. Provisions for prob-lematic loans were down. The markets been a vehement critic of the French gov.

MARTIN BAKER edits the Inte-lement of the French gov.

Martin Baker edits the Inte-

Rhöne-Poulenc

"Viénot is behaving like a private sector banker. In fact, people think of Société Société Générale has undergone some Générale as a private sector bank." said Mr. Davey. "The fact that you are seeing members of the French establishment get up and protest at what the government is doing is indicative of the pressures that privalization is bringing to bear.

MARTIN BAKER edits the International

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# For Young Firms, **A Source of Equity**

year, a new French insutution will attempt to fill one of the oldest gaps in finance.

On Feb. 12, 1996, the Nouveau Marché is scheduled to begin trading the sbares of young European businesses that are seeking to raise invest-

The niche that the new market will seek to occupy is known to venture capitalists as the equity gap — the black hole in the capital markets between taking out a personal Joan for tens of thousands of dollars and market, the Unlisted Securities issuing a corporate bond or offering shares to raise millioos.

market for companies seeking too onerous," he said. "It was venture capital funds," said Giles Copin, a Lyons-based main market.' pimner at the accounting firm Emst & Young with responsibility for venture capital in

jects because there is no ob- are merely required to attest Nouveau Marché will provide through the more demanding if it works.'

The new market will be an autonomous stock exchange, managed and operated by its own independent company, the Societé du Nouveau Marché. The type of companies solicited by the new bourse are "young, well-managed companies who

The ultimate goal of the new market is "to integrate into a European network of similar markets."

to not necessarily have a proven profit record as yet but have outgrown their existing financing arrangements. ac-ording to the exchange's lit-

The management of the Nou-yeau Marché also lays emphasis on companies that have a high growth potential" or whose capital is held by founding directors 'seeking new partners" or simply companies hat "wish to complete a new stage of their development.''

When the computer screens flicker into life in February, there will be at least 14 stocks uoted, according to Yannick Petit, joint managing director of Société du Nouveau

The founder members will nclude companies operating in ome of today's leading growth sectors — biotechnology, tech-nological consulting, electronic marketing, niultimedia net-working and software ranging brough business applications

Mr. Petit emphasizes that the first companies to list on the xchange, although they are looking for relatively modest the support of the big institumounts of capital, will have ne through an exacting adlissions procedure.

"In addition to issuing the rospectus and meeting the at-"ident legal requirements," he will "these companies will "these companies will ave had to hear underwriting usis, and have had to give asurances as to the creation of a market in their shares, as well as having the duty to communicate which falls un a publicly tuoted company.

The ultimate goal of the new narket, which is regulated by the European Union's invest-

ARIS - Early next ment services directive, is "to integrate into a European network of similar markets.

One apparently similar market is the British Alternative Investment Market, which began trading in mid-June with 10 companies - a number that rose to 94 by early October. "We don't bave any European companies at the moment, but there is nothing to prevent them obtaining a listing," said a

He added that the new market had taken over the role that the now-defunct second British Market, used to play.

spokesman in London.

But the requirements for a There is a glaring gap in the USM listing ultimately became like getting a full listing on the

Analysts say that obtaining a listing oo the Alternative Investment Market can be significantly cheaper than obtain-"Would-be backers have of- ing a full listing because. ten been reluctant to fund pro- among other things, sponsors vious exil route for their formally to the probity of the investment. This is what the investment, rather than going process that established markets require.

> For potential investors, this makes the process somewhat riskier. But if a company is careful, a listing on the alternative market can be ubtained for little more than £50,000 (\$75,000), analysts say.

The Nouveau Marché will not be so cheap. Companies coming to the market must have a minimum of 20 million Freoch francs (\$4 million) in assets and be seeking to raise at least 10 million francs.

"But 10 million francs is only the legal minimum." Mr. Petit said. "A flotation starts to make real economic sense when a company wants to raise at least 20 million francs. But there will be those who will seek - and raise - 10 million Mr. Petit said that the full

costs of being listed on the Nou-veau Marche could not yet be quantified because not all decisions had been made as to what the market would charge member companies. And most of the cost of a listing was determined by the professional fees that the company negotiated with its advisers.

Mr. Copin believes that the meticulous planning that has gone into the Nouveau Marché will make it a quality invest-ment forum. 'AIM is a good example of how not to do it.' he said. "Just examine the quality of the companies that are traded there and the thinness of the market in some of the

Mr. Copin does have doubts. however, as to whether the Nouveau Marché will be able to find a sufficient number of quality companies to be viable. I think they need to find 30 candidate companies," he said "Whether they can find

prospects of the right caliber in France I doubt. If the candidates come from across Europe, there should be no problem. His other main reservation about the future of the market is

tional investurs. Said a mutual fund manager running an international equity fund in New York, who spoke on condition of anonymity:

"I might buy a really exciting prospect for the speculative tip of my portfolio from a secondary market. The quality of the market is important, but is ultimately secondary to the quality of the company. If the company's really good, yau'll always have an exit route."



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#### FRENCH BUSINESS & TECHNOLOGY / A SPECIAL REPORT

# A New Institution Makes a Bold Bid to Break Out of the Elitist Mold

By Barry James

teaching profession and the press.

Because it does not have a national charter, the new institution run by the Hauts-de-Seine department cannot call itself a university. It is therefore described as a university center (or pole universitaire), and it is named after the Renaissance artist-scholar Leonardo da Vinci. In fact, it bas roughly the same status as a private commercial school, and there are many in the state educatioo system who want to keep it that

The Hauts-de-Seine is the richest department in France, with a gross product bigger than that of Greece and an annual budget of some 8 billion francs (\$1.6 billion). Nevertheless, the 1.3 billion-franc cost, spread over four years, is a hefty investment, which critics argue would have didate in last spring's presidential election. 'If the French university is often except been better spent on the beleaguered state This placed a serious question mark over the

Continued from Page 17

with the bathwater is stressed by analysts as

different as Alain Peyrefitte, a prominent Gaullist politician, and Ezra Suleiman, a

Both stress the elite civil service's role in France's extraordinary postwar moderniza-

tion, when the state was the wellspring of

French capitalism. France cannot afford,

they argue, to dispense with an elite that has

No one denies that the French elite is a

meritocracy. Getting into ENA is an in-tellectual feat, usually involving two years

of intensive cramming for the entrance exam. The chosen 100 entrants spend two

years immersed in the workings of the

French state, usually via case studies de-

signed to teach the skills of bureaucratic

brilliance — preparing a briefing paper for

the minister, mediating an inter-agency

dispute, spotting the weaknesses in a draft

budget, working for several mooths in local

government. Gruelling oral exams hooe

velopes containing a oumber that shows their rank. Pupils with the top oumbers get to

join the most prestigious government services, considered to be the Finance Ministry,

With their contacts and their back-

from the start of their government careers,

grounds involving major responsibilities funds by CEOs.

followed by the foreign service.

been the envy of other democracies.

noted U.S. academic.

on their feet.

educatioo system.

The contrast with the oeighboring Paris X University at Nanterre could not be ARIS — One of France's most starker. Nanterre, the starting point of the modern and lavishly equipped 1968 student riots, has 35,000 students in 'universities' opened its doors re-hopelessly overcrowded and under-funded cently, but rather than praise, it conditions. The Leonardo da Vinci center attracted mostly boos from much of the has two thirds as much space, some 50,000 square meters (540,000 square feet), but only 1,400 students in its first year's entering class, which is scheduled to rise to 5,000 over four years.

Much of the criticism also stems from the personality of the man who is the driving force behind the new institution, the former interior minister, Charles Pasqua, who is also president of the Hautsde-Seine region. He is reputed to bave a bruising personality, but "only someone like Charles Pasqua would have the courage to do this and succeed in only three and a half years, said Michel Barat, the director-general of the new center.

A few weeks ago, Mr. Pasqua appeared to be a spent political force after the backed Eduard Balladur, the losing center-right can-

Technocrats Face Increasing Criticism

Given the pervasive influence of the French

state, this pattern reinforces suggestions

that French big business is cootrolled by an incestuous clan of 50 or so high-flyers.

Anglo-Saxon-style privatization and deregulation. For France to modernize in its own way, Mr. Suleiman says, the elite

needs to adapt to new public standards of

rejects the view of France as a low-con-

French economic dynamism throughout

of people into the system, often focus on

including Ecole Polytechnique, Ecole Nor-

Commerciales and Ecole des Mines.

Instead of diplomas, ENA pupils get en- male Superieure, Ecole des Hautes Etudes at an Aspen Institute conference in Avignon

In a more immediate sense, the chal-

leoge is corruption. The whole elite, per-

haps unfairly, has suffered from some glar-

bribery and misappropriation of company

accept more change now.

pupils' ability to think — or at least argue ENA and the dozen similar elite schools,

Enarchs find it easy to switch to corporate themselves to sweetheart deals in publicly

careers, usually at the top of the hierarchy. owned bousing have embroiled Mr. Juppé.

But Mr. Suleiman argues in his new book, "France: History of a Transformation," that France can never fully absorb

accountability.

Mr. Peyrefitte takes a similar view in his new book, "Self-Confident Societies." He book, "Self-Confident Societies." He Lyonnaise-Dumez water and construc-

fidence society put forward in a new book, "Trust," by Francis Fukuyama, the Rand Corp, analyst who wrote "The End of familiar with the pay gap between top

the postwar era shows that France can tuated the gulf between managers and

Calls for a shake-up, to bring new types in competition with the bottom-up methods

History." Mr. Peyrefitte argues that managers and workers.

ing bad behavior at the top, including confidence in their policies.

Revelations about politicians treating International Herald Tribune.

future of the new university center.

Senate, he has publicly meoded fences with President Jacques Chirac, and some political sources say be has a good chance of eventually reentering the cabinet.

Lionel Jospin, made possible the creation school) diploma. As the oumber of students of such an institutioo, but he has lived to regret it. For Mr. Pasqua clearly intends the new center to be a liberal — in the European sense of conservative — spearhead.

Backed by many large companies in the department — such as Aerospatiale, Alcatel Alsthom, Dassauli and Mr. Pasqua's old firm, Pernod Ricard — the university center is intended to prepare students for specific commercial and technical careers. To a greater extent than in any state university, they will be expected to spend much of their four-year course gaining work experience with companies

At the same time, students following engineering courses will be required to do commercial and management studies as well, and vice versa.

If the French university is often ex-

despite his reputation as a straight arrow.

Eveo if no wrongdoing is proved, many

French people bave come to view their elite as a caste who feel protected from any need

porate governance, especially more responsiveness to shareholders. For the first

time, executives are publishing their salaries, including tax-advantageous stock

tion company, reported that his pay totaled

The importance of Enarchs has acceo-

workers in Frencb companies, a handicap

credited with fostering innovation in the

United States and consensus in Germany.

last mooth, concluded that the French elite

are generally superb at managing a de-

cision-making process, but often lack the common touch needed to inspire public

JOSEPH FITCHETT is on the staff of the

Business leaders, discussing this problem

But Mr. Pasqua recently won a seat in the enate, he has publicly meoded fences with resident Jacques Chirac, and some re-Monde de l'Education.

The state universities are obliged to take The former Socialist education minister. in anyone with a baccalaureate (highobtaining the "bac" is always increasing. the pressure on the universities grows greater every year. They cope by flunking a large number of students in the first or second years, leaving them with scant ca-

> Mr. Pasqua says that a situation in which one studeot out of two leaves the university with no diploma is uoacceptable. Despite efforts to forge closer links with business and industry, the education in the state universities, he said, "is theoretical and ill adapted to the needs" of the economy.

Another criticism leveled against the Leonardo da Vinci center is that it is feepaying and therefore open only to the rich. Mr. Barat rejected this accusation, and the self-taught Mr. Pasqua said be would never be involved in anything that excluded stu-dents because they could not afford to pay.

In fact, the university charges fees of 26,000 francs (\$5,200) a year, which is less than most private commercial or business schools, but reduces this amount by up to 90 perceot for students whose families cannot afford the full amount. About one-third of gineering. the new students have obtained reductions.

The center, which is in the business district of La Défense, just west of Paris.

Barat writes in the current issue of Le library as yet has few books, but that apparently does not matter, since students can the Granics havelet, start in the access the data base from anywhere in the establishments settle with building by computer.

Mr. Pasqua said the center would make three demands on new students that are not requirements at most French universities.

First, they will have to do a foundation course to perfect their spoken and wrinen French. Second, they will have to display "perfect mastery" of English. (Nonetheless. some of the "English" publicity material published by the center is written in nearly incomprehensible franglais). And third, they will have to be computer literate.

Although it claims a faculty of 40 resident professors, the center will call on participating companies for part-time teachers in specialized fields. It is sharing space and teaching facilities with other private commercial or technical institutions in France as a means of defraying running costs of 400 million francs a year.

The Leonardo da Vinci faculty has three main undergraduate branches: science and technology; commerce and management, and European studies in management. In addition, there will be three post-graduate institutes in cultural management and ecocomy, the environment and project cn-

Mr. Barat said he is not at war with the state university system. "In the university of the state there are many remarkable and excellent things," he said. "As a whole, the International Herald Fermion

nological education, it has not been able to factory than a school. Trim hostesses greet French minority in the place of the control of the c

Mr. Barat said be did not promoned as a magic solution, but are all non-circles in the fundaments of education in the con-"We have to molicity the product. Leonardo da Vinci provides oberes di possibilities. I do not protein that the

only one. Mr. Barnt said the annagoration conthe state and private education sections. France was "false, supply One is to friends do not understand in Adhest, weone of the last states in western have, . . keep this kind of done."

Mr. Band sees the attacks on the stitution as the defensive action of a reflectual caste that districts commerce in industry. So long as the state commitsystem turns as back or the news. center, the value of the distribute (22) ing and diplomas will receive be wirely suspect to some degree, in France in ter-

The first class of manageneous con-entered the gleanung compass had the are thus, to a certain extent, dame by a an experiment whose car is not bedefined.

'We will be judged." Mr. Boar when the first students graduant

BARRY JAMES IN OUR PROCESS.

### looks more like an airport or a high-tech A Pessimistic Mood in Business Circle

Continued from Page 17

pegging the franc to the Deutsche mark and therefore keeping French interest rates as high as is needed to shadow the German currency, inflation-adjusted interest rates in France are among the highest in the industrialized world. And this, say economists, is combining with higher taxes and the unemployment problem to slow down investment, the critical element needed to spur growth and job creation.

Another problem that the government itself acknowledges is the need to reduce the burden on employers of social charges and other labor costs that act as a dis-

incentive to hiring. But the biggest potential pitfall is slow-ing growth. Eric Chaney, French market economist at Morgan Stanley's Paris office, says he is preparing to revise down his 1996 growth estimate from 2.9 percent. Many economists already say that France will be lucky to achieve growth of between 2 and 2.5 percent in 1996. But the government's deficit-reduction and job creation plans de-

pend upon growth of 2.8 percent.
"The monetary uncertainties and high

real interest rates are oot very good for investmeot," said Mr. Chaney. "If growth oext year is much less than 2.5 percent, then Mr. Chirac may have to make a dramatic choice between cutting the budget deficit or cutting unemployment. If growth is weak and he cuts the deficit that will slow down growth more, with unemployment stable or rising, and then he risks losing the 1998 legislative election. Otherwise, he might have to face the consequence of cutting unemployment and postpone the decision on monetary union.

France's leaders, from Mr. Chirac down to Jean Arthuis, the finance minister, all insist they are coovinced that France will meet Maastricht criteria on schedule.

In the business world, despite an impressive export performance, the industrial establishment was shaken earlier this year by allegations of improprieties at a number of blue-chip French companies, including a subsidiary of the Alcatel group, Schneider. ALAN FRIEDMAN is microsis-Crédit Lyonnais, and Lyonnaise des Eaux. nomics correspondent for the last The state-owned industry sector of the al Herald Tribune.

economy, meanwhile, has come of the because of heavy losses at Credit (1915) and Air France, both of which .... bailed out with government money-

France Telecom, in turn, in 1121. chief executives come and the atsummer, with insiders characteristics of a resignations reflected the government decision over the speed of introduction

The government, however, to take more opinishe view of the macra nonite outlook and the prospects to: ness. While Mr. Juppe warmed for our of France is facing a state of "mallora", . " over its public-sector finances, he set a mahis tone a week later, noting that "land". not gravely ill.

The truth probably he somewhat a co tween the pessimistic and epimental easts. No one disputes, however, that the next year or two brance was a cochallenging period indeed.

# **Your Guide To Over** 130 Top French Companies

# COMPANY HANDBOOK

Published by the International Herald Tribune, in coordination with the Paris Stock Exchange, the 1995 edition includes detailed profiles of all the companies in the SBF 120 Index.

The SBF 120 Index includes the CAC

40 plus 80 other major firms. These are the companies to watch in the coming years. Each profile includes: head office, CEO, investor relations manager, company background and major activities, recent

developments, sales breakdown,

shareholders, subsidiaries and holdings in France and internationally, 1990-1994 financial performance, and recent stock trading history.

French Company Handbook is updated annually for financial analysts, institutional investors, corporate, government and banking executives, and documentation services - anyone who needs to know about the leading companies in the world's fourth-largest economy.

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#### CNP - 1995 interim results

2.8% growth in net earnings (Group share) and stability in premium income

Premium income realized by the CNP during first-half 1995 stands at FF 39.6 billion, a similar level to that achieved during the first six months of 1994 after several consecutive years of substantial evolution. Growth in the personal insurance market reached approximately 3% for the period January to June.

The CNP maintains its position as France's leading personal life insurer with a market share of 17%.

Individual insurance accounts for activity worth FF 32 billion and group insurance generated a volume of FF 7.6 billion.

Net earnings (Group share) reached FF 710.6 million at June 30, 1995, up by 2.8%.

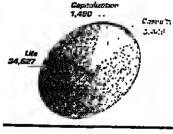
1st half 1994	1st half1995	Evolution
39,597	39,563	
691.5	710.6	+ 2.8%
252,800	313,200	+ 24%
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Assets managed totaled FF 313.2 billion, up FF 60.4 billion on first-half 1994 (+24%).

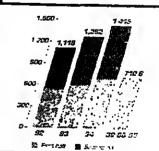
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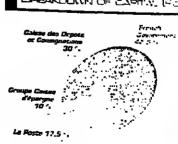
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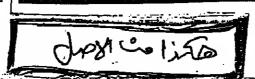
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CNP, VIVEZ BIEN ASSURÉ



Eddie Murray slamming a two-run homer in the first as the Cleveland Indians evened the AL Championship Series.

# Indians Rise to the Challenge

By Jack Curry New York Times Service

CLEVELAND - Because the Cleveland Indians had been so intimidating and so dominating during their memorable sprint of a season, they had never really been in as perilous a positioo as they were in Game 4 of the American League Championship Series.

All of their victories and all of their gaudy statistics became meaningless. On Saturday night, the Indians were a desperate bunch who had to slay the Mariners io save themselves from stumbling closer always had another game to play. But now, to oblivion.

The Indians responded in an impressive game for us. manner. They responded like a team that is still alive and thirsty for its first World Series title since 1948. Ken Hill responded favorably to his first postseason start. Ed- who had not started since Aug. 27 and had die Murray and Jim Thome ended droughts as hammering home runs, and Cleveland amhushed Seattle, 7-0, before 43,683 fans at Jacobs Field to tie the AL Championship Series at two games apiece.

Game 5 was being played Sunday night in Cleveland, before the teams move back Seattle for Game 6 on Tuesday and Game 7, if necessary, on Wednesday. Eveo without left fielder Albert Belle

and catcher Sandy Alomar Jr., out because of nagging injuries, the Indians discovered a remedy for their ills by treating Andy Benes like a batting-practice pitcher. On an evening when it really mattered, Benes did not last beyood the third inning.
"I think this is the toughest challenge for

Carlos Baerga said before the contest. "In the regular season, if we lost, we we really have to win. It's going to be a big

It was a big game, and the Indians reacted in a big way. Cleveland's manager, Mike Hargrove, gambled a bit by pitching Hill, pitched 1 1/3 innings of relief in the playoffs. But Baerga knocked in one run with a groundout, Murray cranked a two-run homer in the first and Hill had a 3-0 lead.

The Mariners had runners perched on Saturday.

second and third with two outs in the third after Vince Coleman and Ken Griffey Jr. walked and completed a double steal, but Hill induced Edgar Martinez to ground out

to second. Then, with runners on second and third in the fourth after Tino Martinez singled and Jay Buhner rocked a double, Hill struck out Mike Blowers and Luis Sojo and got Dan Wilson to tap out to first. "I know what I have to do when I get

into a funk." Hill said. "It's a good feeling to know when I get into a situation where I'm in trouble. I know what to do to get out

Benes did not know what to do when he encountered trouble. Trailing 1-0 in the first and facing Murray with a runner on second, Benes surrendered a mammoth two-run homer on a 2-1 pitch. Murray, who hit cleanup because Belle twisted his right away. ankle after being hit with a pitch Friday, was 2 for 14 before his 435-foot homer sailed into the Indians' bullpen and gave them a 3-0 lead.

Belle's status is uncertain, Hargrove said

# **Atlanta Brings Out the Broom**

By Claire Smith New York Times Service

ATLANTA - The Cincinnati Reds, the last team to sweep a team out of postseason play, found themselves ushered out in similar fashion when the Atlanta Braves completed a masterful four-game performance in the National League Championship Series.

The Braves, using every bristle in their broom, out-pitched, out-hit and out-played Cincinnati at every turn. The series culminated in a 6-0 victory in Game 4 on Saturday night, a fitting end to the first sweep in a National League Champion-ship Series since it was expanded to seven games in 1985.

The chants of "sweep, sweep, sweep' resonating in the ears of the Reds could have served as a bitter reminder for those Reds who played in the four-game sweep of the Oakland Athletics in the 1990

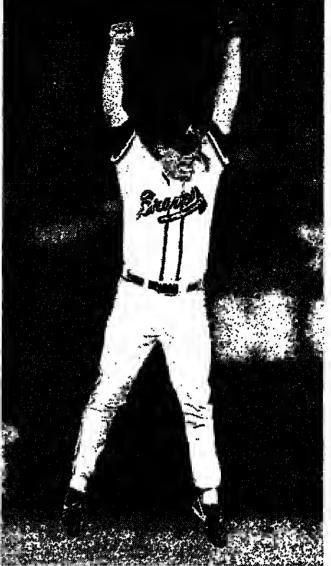
World Series.
The Braves, winners of their third pennant in five years, oow await the American League pennant winner, Seattle or Cleveland. Then Atlanta will host the first two games of the World Series beginning on Sat-

While the Braves play on, the Reds head home and their manager, Davey Johnson, heads into uncertainty. His employment came to an end with the last out, just as the club's owner, Marge Schott, had planned.

'The first thing I'm going to do is just to go home," said Johnson, whose name has surfaced in speculation about managerial positions with St. Louis, Baltimore or the New York Yankees. "This has been a trying year for me in a lot of ways. s probably taken as much out of me as any year I've ever managed."

Johnson praised his team, which won more games this seasoo than any NL team but Atlanta. As for himself, he will wait, he says, "for at least another two weeks, at the end of the World Series. I'm not anx- scoring position. ious to be addressing it right

The Reds will undoubtedly spend the winter addressing the disappearance of their offense. They had only three hits - only one left the infield - and five runs in the four-game series.



That's all: Reliever Mark Wohlers and the final out.

When the Braves scored their second run Saturday oight, in the seventh on a Marquis Grissom triple off reliever Mike Jackson and a passed ball per-mitted by catcher Benito Santiago, it equaled the Reds' run total since Game 2. The Reds hit just .103 with runners in

Mike Devereaux, a lastminute insert into the lineup, sealed the Reds' fate moments later with a three-run home draioed from the knee before playing in Game 1 of the Na-

The game was played out before 52,067 fans at Fulton County Stadium, the first sell-

out of the series. It was played without the Braves' David Justice, the right fielder who had nursed an injured right knee all the way through the series only ond. Mariano Duncan ended

to have the knee hit by a line drive in batting practice.

Justice initially injured the knee a week ago when he fouled a ball off it in the final game of the divisioo series against the Colorado Rockies. Justice then had to have fluid

tiooal League Champiooship

Series in Cincionati on Tues-

"It's the exact same spot on the knee," said Bohhy Cox, Atlanta's manager. "Last night was the first time he was really able to go full-bore. We've had these things before. We've always been able to overcome The Braves dusted off a reg-

ular-season starter, Steve Avery, for Saturday night's game to assure Tom Glavine, their Game 1 starter, as much rest as possible. Avery had not started since Sept. 30, and since then he had faced only four batters in two postseasoo relief appear-

Just what the Reds needed. seeing as how Glavine, John Smoltz, Greg Maddux and the Atlanta bullpen had limited them to a .236 batting average and just five runs in three games. Avery gave them only two hits and three walks while striking out six in six innings.

Pete Schourek, the Reds starter, was hardly a well-rested pitcher, called upon to return to the mound after only three days' rest. The Game 1 starter, who had limited the Braves to one run in 8 1/3 innings, started strong again Saturday night. Then misfortune literally hit him in the third inning.

The Braves' Rafael Belliard led off with a single, then Avery lined a ball off Schourek's left wrist. The left-hander was examined and allowed to continue, but he got into trouble almost immediately thereafter. After a fly out. Mark Lemke and Chipper Jones hit hard sin-gles, huilding the game's first

Cincinnati, quiet still, wasted a walk and a fielding error by Belliard at short, strandiog a runner at third in the fourth, Reggie Sanders, the victim of eight strikeouts in the series, may have pined for a ninth after grounding into a double play with runners on first and secthe inning hy striking out on a masterful off-speed pinch. The Reds still had hope, be-

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cause of Schourek, who caused Atlanta to strand seven in the first five inniogs. Three were left in the fifth, thanks to a Fred McGriff foul pop to the catcher and a strikeout by Devereaux, Justice's last-minute replace-

But Devereaux got in his licks later.

#### NASDAQ NATIONAL MARKE

Consolidated trading for week ended Friday, Oct. 13. The state of the s 

# Florida Finds That Third Time Is the Charm Against Tough Auburn

The Associated Press

Top-ranked Florida State and No. 2 Nebraska breezed to victories again, while No. 3 Florida survived a major test Saturday.

Danny Kanell passed for five touchdowns in the first half as Florida State At Tallahassee, Kanell was 28-of-36 for walloped Wake Forest, 72-13. Tommie Frazier ran for three touchdowns and passed for two as Nebraska manled Mis-

Florida had a tougher time at No. 7 Auburn, which had beaten the Gators the last two years. Danny Wuerffel threw for 380 yards and four TDs, including three to Chris Doering, as the Gators won a 49-38

"The last two times we have played Auburn, we had our chances and just blew it," Doering said. "It feels good to finally be able to finish the game.'

Florida led by only one point before a Nebraska held Misso 21-point outburst in five minutes turned the ing and 122 overall. game into a 42-20 runaway.

'Our offense could have done better," Auburn receiver Tyrone Goodson said, tory over Pittsburgh. In Division I-AA, Prairie View extended its National Collegiate Athletic Association record losing Madison since 1081

Davis to 120 yards, 80 below his average.

Levine rushed for 116 yards for the Jayford 28: At Stanford, Rashaan Shehee ran ons overcame five turnovers and snapped a streak to 53 with a 13-2 defeat at Alcorn

No. 1 Florida St. 72, Wake Forest 13:

#### COLLEGE FOOTBALL

the Seminoles.

No. 2 Nebraska 57, Missouri 0: At Lincoln, Frazier became Nebraska's career touchdown leader as the Huskers beat Missouri for the 17th straight time. The senior At Stillwater, Kansas State took the lead quarterback has 64 career TDs, breaking ieve Taylor's mark of 62 from 1985-88. Nebraska held Missouri to 39 yards rush-

No. 4 Ohio St. 27, No. 21 Wisconsin 16: At Madison, Eddie George rushed for 141 yards and three touchdowns, including a "and they kind of ripped our defense."

Temple ended its 13-game losing streak, longest in Division 1-A, with a 29-27 viculary of the Buckeyes ahead midway

No. 5 Southern Cal 26, Washington St. 1968.

14: At Los Angeles, Kyle Wachhoitz and No. Brad Otton each threw a TD pass and At Dallas, Oklahoma's Jeremy Alexander 342 yards before leaving early in the sec after building a 26-0 lead. USC's Keyshawn Johnson had nine catches for 85 yards. No. 6 Tennessee 41, No. 12 Alabama

14: At Birmingham, Peyton Manning ond half. The Seminoles gained 460 yards by halftime and built a 41-13 lead. Warrick Dunn rushed for 112 yards on 11 carries for winless streak against Alabama. Manning winless streak against Alabama. Manning completed 20 of 29 passes for 301 yards, including an 80-yard TD pass to Joey Kent on the first play from scrimmage.
No. 8 Kansas St. 23, Oklahoma St. 17:

with 5:30 left when Brian Lojka scored on an 18-yard pass play. Matt Miller threw two TDs and ran for one as K-State extended its best start in 85 years. Oklahoma State's David Thompson rushed for 181 yards. including a 91-yard TD that put the Cowboys ahead, 17-14, with 7:37 remaining.

No. 13 Oklahoma 24, No. 18 Texas 24: Southern Cal held off Washington State after building a 26-0 lead. USC's Keyshawn Johnson had nine catches for 85 yards.

Al Dallas, Calabora dollar statempt with 26 seconds remaining and the Sooners settled for a tie after rallying from a 21-point of the Tays 25. deficit. Oklahoma drove to the Texas 25, where first-year coach Howard Schnellenberger opted for the field goal on fourth-and-1. The snap was high and Alexander hooked the ball

No. 14 Northwestern 27, Minnesota 17: At Minneapolis, Darnell Autry rushed for 169 yards and three touchdowns, including a 73-yard run in the fourth quarter. he tried to reach the end zone. The win guaranteed Northwestern its best seasoo since the 1971 team went 7-4. The Wildcars sacked Cory Sauter six times and limited Chris Darkins to 75 rushing yards downs. Tiki Barber ran for 185 yards and one week after he set a school-record with 294 against Purdue.

No. 15 Oregon 52, California 30: At oys ahead, 17-14, with 7:37 remaining.

No. 10 Kansas 34, Iowa St. 7: At passes to Josh Wilcox, and Ricky Whittle Lawrence, L.T. Levine scored twice and ran for 161 yards and two touchdowns. The Kansas held national rushing leader Troy

Ducks held Cal to minus-1 yard rushing.

hawks got off to their best start since for 196 yards and three touchdowns and Damon Huard threw for a career-high 295 yards as Washington handed the Cardinal its first loss. Huard threw an 11-yard scoring pass to Emic Conwell and ran 2 yards

for another score. No. 17 Notre Dame 28, Army 27: At East Rutherford, New Jersey, Ivory Covington tackled Ron Leshinski inches from the goal line on 2-point pass attempt with 39 seconds left to preserve the win for Notre Dame. The Irish, who lost their opener to Northwestern, avoided another stunning loss when the 161-pound Covington dragged down the 240-pound Leshinski as

No. 19 Virginia 44, Duke 30: At Charlottesville, Virginia's Mike Groh threw for a school-record 346 yards and four touchscored twice for the Cavaliers, who trailed 21-3 early in the second quarter and 24-13

at halftime. No. 20 Penn St. 26. Purdue 23: At West Lafayette, Bobby Engram caught nine

10 6 0 547 389 8 8 0 304 329 5 12 0 439 479

Streveport 5 12 0 ...
x-clinched playoff berth.
Friday's Results
Birminghom 29, Streveport 28
Edmonton 34, Memphis 17
Softerday's Results

van 25, Calgary 20

BASKETBALL

**NBA Preseason** 

Friday's Results Atlanta 119, Houston 113

Philadelphia 103. Detroit 100 Chicago 110, Cleveland 85 Indiana 119, Dallas 100

Socramento 127, Denver 112 Golden State 103, Urah 96 Portland 104, Vancoiver 86 Orlando 108, L.A. Clippers 103

L.A. Lokers 103, Sectile 101
Saturday's Results
Toronio 120, Philodelphia 107

Chicago 114. Indiana 105 Denver 113. Atlanta 105

Cleveland 130, Boston 94 Minnesota 106, Miswaukee 98

Micmi 115, Dallas 88

two-game losing streak. Purdue's Mike Alstott rushed for 149 yards and one touchdowo to become the school's career scor-

ing leader. No. 22 Texas A&M 20, SMU 17: At College Station, Albert Connell made a leaping catch in the end zone with 8 seconds left for the winning touchdown. SMU took a 17-13 lead on a 21-yard touchdown pass from Derek Canine to Kevin Thomal with 56 seconds remaining. But the Aggies, who played without star running back Leeland McElroy, came back and scored on

Corey Pullig's 25-yard pass to Connell. No. 23 Iowa 22, Indiana 13: At Iowa City. Tom Knight's 60-yard interception return clinched the victory for Iowa. Knight's score with 4:31 left helped Iowa overcome a listless offensive performance and a career-high 199 rushing yards by Indiana's Scan Glover.

No. 25 Texas Tech 63, Arkansas St. 25: At Lubbock, Byron Hanspard ran for 180 yards and four TDs as Texas Tech scored its most points in 10 years. The Red passes for 203 yards — both career highs — and Mike Archie scored the winning 1989.

#### SCOREBOARD



Anchelon
Beffado
Beffado
Beffado
Beffado
Beffado
A-Koriya 4 (Krygler, Karpa) (pp).
A-Douris 1 (Van Allen, Dirk), 3, A-Rocchin 2 (Lambert, Karpao), Second Perfod: B-Huddy
I. Third Period: A-Rucchin 3 (Sillinger, Van Allen) (en). Shots de goal: A-15-10-8-33, B-5-14-6-25. Geallies: A-Shiolenkov, B-Hosek, Offlowe

Fletide
First Pariod: F-Fitzgerald 1, (st). 2, F.,
Barnes 2 (Svehla, Mellanby) (pp). Second
Period: F-Barnes 3 (Garpeniov, Murphy) (pp).
4, F-Mellanby 5 (Woolley, Barnes) (pp). Third
Period: F-Lindsoy 1 (Svehla, Huff). 6, OAlfredson 1 (Huffman, Straka) (pp). 7, OMallette 1 (McCleary). 8, F-Fitzgerald 2
(Svehla, Lindsoy) (st). Shots on goat: D-10-8.
10—28. F. 15-11-10—36, Goalles: O-Beaupre,
Bales. F-Fitzpatrick. v). 3. D-Pn Feffsov). 4 D-Konstantinov 2 (Errey, Brown). Second Period: D-Brown 1 (Droper, Lidstrom): S3.6 D-Konstantinov 3 (Kazinv). Third od: D-Brown 2 (Droper)(sh). 8, D-,

Cicorrelli 3 (Yzemon, Bergevin), 9, D-Yzemon 3 (Konstantinov, Fedorav) (pp). Shets on goal: E-8-4-5-17, D-13-22-15-50. : E-Ranford, Gage. D-Osgood.

First Period: W-Janes 1 (Juneau, Johnass (pp). Second Period: W-Peoke 2 (Gendron, Jones) (pp). 3, Colorado, Sakic 5 (Ricci, Forsberg) (pp). Third Period: W-Hurter 1 (Millar) (cs)). Shots on peat: Colorado 10-5-11—26, W-3-10-5—10, Gostles: Colorado, Filter W-Cray

Anothein

Anothein

Anothein

O 1 1—2

Pittsburgh O 2 3—5

First Period—None. Second Period: P.-Jogr 4

(Francis, Dziedzic). 2. A.-Rucchin 4 (Lumbert,
Dolius). 3. P., Sondstrom 4 (Francis, Lamleux)

(up). Third Period: P-Nesslund 1. 5. A.-Korpov

1 (Lumbert, Rucchin). 4, P-Sandstrom 5

(Nedved. Lemieux). 7, P.-Jogr 5 (Francis,
Lamleux) (pp). Stots on gode: A-5-12-9—26. P.

9-12-14—35. Geoffes: A.-Hebert, P.-Burrosso.

Bosten

Dolfos

1 1 4—6

First Period: B-Neely 5 (Outes, McEucheru).

2. D-K-Haricher 3 (Modano, Borschevsier) (pp).

3. B.-Neely 6 (Bourges, Outes). Second

Period: B-Elli 1 (Stevens, Sweeney). 5. D.

Gogner 4 (Marshall, Donnolly). 6, B-Hehrze 3

(Donolto) (sh). Third Period: D-Corbonneou 2

(Horwey, Zmolek). 8, B-Elli 2 (Moger,
Bourque). 9, D-K-Holcher 4 (Mark-Chris). 10.

D-Modano 3 (K-Hatcher 4 (Mark-Chris). 11, D
Carbonneou 3 (Kennedy). Stots on gode: 11
13-13—37. D-5-11-10—36. Geoffes: 6
Billington, D-Moog.

N.Y. Brussers SATURDAY'S RESULTS Mogliny 3 (Ronning, Okstute), Third Period: V-Walker 1 (Bobych), 9, S.J.-, Falloon 1 (Dohlen), 10, S.J.-Sylcoro 1 (Odgers, Larlonav, 11, S.J.-Mazzrov 1 (Jamey, Rathle) (op), 12, V-Mogliny 4., 13, S.J.-Lorlonav 1 (Nazzrov, V-Magliny 4. 13, S.J.-Lartonov I (Nazarov, Ozolinsh) (ppl. Shots on geal:V- 11-10-9—30. S.J.- 7-12-16—35. Goalles:V-Hirsch. S.J.-

FOOTBALL

Top 25 College Results How the top 25 teams in The Associated Press; college featball pall terred this week:

L Florida State (6-0-0) beat Wark Forest 72-13. Next: vs. Georgia Tech. Saturday; 3. Ne-braska (6-0-0) beat Missoud 57-0. Next: vs. No. 8 Konson State, Saturday; 3. Florida (6-0-0) beat No. 7 Aubum 49-38. Next: at Georgia, Saturday, Oct. 28: 4. Obio State (6-0-0) beat No. 21 Wisconsin 27-16. Next: vs. Purdus Saturday; 5. Saturday California (6-0-0) beat Washington State 26-14. Next: at No. 17 Notre Dame, Saturday.

6. Teamesses (6-1-0) beat No. 12 Alabama 41o, Temesace to Pro peor No. 12 Amendment 14. Next: vs. South Corolina, Scrivniny, Oct. 28: 7, Auburn (4-2-0) lost to No. 3 Florida 49-38. Next:

New Jersey
Montread
First Period: N.J.-Broten 1 (MacLean,
Stevens), 2- H.J.-Pederson 2 (Dowd,
MocLean), Second Period: N.J.-McKay 1
(Pederson, Dowd), 4- N.J.-MacLean 3
(Roiston, Stevens) (pp), Twirt Period: M.Recchi 2 (Damphousse, Brisebols) (pp), Shots
on geal-N.J.-6-9-3-17, M-13-17-11--41,
Geoffeen, J.-Brodeur, M-Roy,
Tampa Bay

0 0 8--9
5 1 1-2 27-16. Next; of No. 14 Northwestern, Saturday; 22. Texas ARM (3-2-0) beat Southern Methodist 20-17. Next; of Baylor, Saturday; 22. Jones (5-0-0) beat Indiana (22-13. Next; vs. No. 20 Penn State, Saturday; 24. Washinghou (4-2-0) beat No. 16 Stanford 38-28. Next; of Artzona, Saturday; 25, Texas Tech; (3-2-0) beat Artzona, Saturday; 25, Next; vs. Rice, Saturday.

(Burt, Sanderson), Shats on goal; C-14-9-5--28, H-13-12-8--33, Goolles; C-Belfour, H-Burku.

Philodelphia

0 0 2-
N.Y. Islanders

0 0 0--Major College Scores Air Force 30, Novy 20 Brown 21, Coloate 6 Bucknell 10, Cornell 7 Cent. Connecticut St. 24, Siena 7

Vancouver 2 2 2 2—7 San Jose 1 1 4—6 First Period: S.J.-O.Brown I (Baker). 2 V-, Bure 3 (Ridley, Courthall). 3, V-Geffras 1 Chedican, Linden). 4, V-Ronning I, (ppl. Secund Period: V-Maginy 2 (Okstata, J.Brown). 6, S.J.-D.Brown 2 (Nazurov). 7, Vgelown, D.C. 21, Fro Georgenown, D.C. 21, Frankli Hofstra 34, Fordham 15 Holy Cross 27, Harvard 22 Iona 29, St. Paires 0 James Madison 23, New Ham Lebich 27, Colonest New Ham Lehigh 37, Colu

Monatouth, N.J. 41, Pace 0
Notre Date 28, Army 27
Princeton 41, Laftgreife 0
Rhode Island 22, Baston U. 19
Robert Morts 10, Wagner 16
St. Johns, NY 30, Canistus 13
Syracuse 52 E. Michigan 24
Temple 29, Pfitsburgh 27
Towson St. 24, St. Francis, Pa. 7
Villanova 27, Northeastern 24
West Virginia 31, Boston College 19
SOUTH

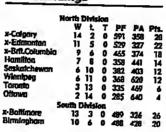
Alcom St. 13, Profite View 2 Alcom St. 13, Printhe View 2
Appolachion St. 27, Georgia Southern 17
Ark.-Pine Bloff 17, Grambling St. 14
Arkames 13, Mississippi 6
Austin Peary 20, Tennessee Tech 17
E. Illinois 36, W. Kentucky 9
E. Kentucky 24, Middle Tenn. 21
Florida 49, Aubum 38
Florida 49, Aubum 38
Florida 49, Aubum 38
Florida 48, M. 24, Dekovore St. 21
Florida 51, 72, Worke Forest 13
Furman 24, Chadel 3
Georgia 17, Vanderbilf 6
Georgia 17, Vanderbilf 6
Georgia 17, Vanderbilf 6
Georgia 18, Li Southern U. 14
Jockson 28, 16, Southern U. 14
Jockson 7, Cent. Florida 6
Marshail 42, W. Carofina 3

14. Next: vs. South Corolina, Saturday, Oct. 28: 7,
Asbura (4-2-0) lost to No. 3 Florida 49-38. Next:
vs. Western Michigan, Softwaday; 8, Komsos
State (6-0-0) beat Oldahoma State 23-17. Next:
at No. 2 Nebroska, Softwaday; 9, Calerado (5-1-0)
did not ploy. Next: at lowa State, Saturday; 14,
Komsos (6-0-0) beat lowa State, Saturday; 14,
Komsos (6-0-0) beat lowa State, Saturday; 14,
Komsos (6-0-0) beat lowa State, Saturday; 14,
Next: vs. No. 6 Ternessee 41-14. Next: at Mississippl,
Saturday; 12, Oldahoma (4-1-11 fled No. 18
Texas 24-24, Next: vs. No. 10 Kansas, Saturday;
14, Northwestern (5-1-0) boat Minnesota 27-17.
Next: vs. No. 21 Wisconsis. Softwaday; 15, Oregea
(5-1-0) beat Coffornia 52-30, Hext; vs. Woshington State, Saturday;
16, Shaeford (4-1-1) lost to No. 24 Washington
38-28, Next: vs. UCLA, Saturday; 17, Norte
Dame (5-2-0) beat Army 28-27, Next; vs. No. 5
Southern Colifornia, Saturday; 18, Texas (4-1-1)
thed No. 13 Oldahoma 24-24. Next: vs. No. 19
Virginia, Softwaday; 19, Virginial (6-2-0) beat
Duice 44-20, Next; at No. 18 Texas, Saturday;
21, Wisconsin (2-2-1) last to No. 4 Ohlo State
27-16, Next: at No. 14 Northwestern, Saturday;
21, Texas ARM (3-2-0) beat Southern Methodist
27-16, Next: at No. 14 Northwestern, Saturday;
21, Texas ARM (3-2-0) beat Southern Methodist
29-17, Next: at No. 19 Pernal State
27-18, Next: at No. 29 Perna State
27, Mind, Ohlo 28, Toledo 28, Next
21, Tix, Condina St. 10
No. 21 lowa, Saturday;
21, Tix, Condina St. 27
No. 22 lowa, Saturday;
22, Tix, Wisconsin (2-2-1) last to No. 4 Ohlo State
27-18, Next: at No. 19 Pernal State
27-18, Next: at No. 29 Perna State
28, Vinganais 21
No. 29, Indiana St. 10
No. 20, Indiana St. 10
No. 20, Indiana St. 10
No. 20, Indiana St. 10
No. 21 lowa, Saturday;
21, Wisconsin (2-2-1) last on No. 20 Perna State,
21, Indiana St. 27, Indiana St. 10
No. 20, Indiana St. 27, Indiana St. 10
No. 20, Indiana St. 27, Indiana St. 10
No. 20, Indiana St. 27, H. lawa 27, indiana 51, 10 Nebroska 57, Missouri 0 Northwestern 27, Minneso

Northwestern 27, Minnesota 17 Onto St. 27, Wisconsin 16 Penn St. 26, Purdue 23 S. Illinois 33, SW Missouri St. 30 Sm Diena 18, Expedit 27, 27 V. Minols 25, Minols St. 23 V. Michigan 34, Ohio U. 17 SOUTHWEST Ala.-Birmingham 19, North Texas 14 Alabama 51, 27, Texas Southern 19 Baylor 47, Houston 7 Kansas 51, 23, Oktohoma St. 17

Kansas St. 23. Okiohoma St. 17 MW Louisland 24. Sam Houston St. 2 Okiohoma 24. Texas 24. He Stephen F.Austin 56. Nicholis St. 3 Texas Ack 25. Southorn Meth. 17 Texas Tech 53. Artomses St. 25 Tulsa 38. Texas-El Poso 28 FAR WEST Astoms St. 29. Biddings Yuma 21 FAR WEST Arizona St. 29, Brigham Young 21 Bolse St. 40, Weber St. 14 Cai Poly-SLO 56. Sonoma St. 10 Colonado St. 19, Utah 14

Idaho 37, E. Washington 10 Mantana 24, N. Arizona 21 Mantana 51, 16, Idaho 52, 14 Mevada 59, NE Louisiana 35 New Medica 24, Hawati 10 Oregon 52, California 30 Pacific 47, Louisiana Tech 41 S. Uhah 28, Nebrusko-Kennew S. Utoh 29. Nebrusk





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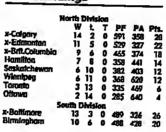
OF OUR TIME Downtown location, complete health dub with indoor pool

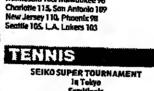
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S. Ulah 29. Nebrasko-Kearney 21 Sacramento St. 12. SW Tears St. 3 San Diego St. 48. Fre Son Diego St. 40, Freshau St. 24 Son Jose St. 52, UNLV 14 Southern Cal 26, Washington St. 14 St. Marys. Cal. 33, UC Dovis 24 UCLA 17, Arizona 10 Utah St. 42, N. Illinois 7 W. New Mexico 27, CS Northridge 8 Washington 38, Stanford 28 Wyoming 27, Lauisville 20

CFL Standings





Michael Chang, U.S. (1), det, Henrik Holm, Sweden, 5-7, 6-4, 6-4; Mark Philippovssks, Aus-tralia, def. Hendrik, Dreekmann, Germany, 8-4, 4-6, 6-7. Final
Michael Chang, U.S. (1), def. Mark Philipoussis, Australia, 6-3, 6-4,
FILDERSTADT INDOOR TOURNAMENT
IN Eliferitable Communication

Semitions
Gobrielo Schattol (3), Argentino, det. Anke
Huber (5), Germany, 6-4, 6-1; Iva Mojoli (7),
Croalia, det. Chonda Rubin, U.S., 6-4, 1-6, 7-6 (7-

Final iva Majoli (7), Crastia def. (3), Argentina 6-4, 7-6 (7-4),

ukla, def. David Wheator (4), U.S., 6-2, 1-6, 6-4; Javier Sonchez (3), Spoin, def. Stefano Pescosolido (7), Italy, 6-2, 6-7, 5-7,

In Progue Semifinate

Wayne Ferreira (2), South Africa, def. Patrik Kuelmen, Germany, 6-2, 7-5; MailVal Washing-ton, U.S., def. Amaud Boetsch (6), France, 6-3, 6-2.

Wayne Ferreira (3), South Africa, def. Matival Jashington, U.S., 3-6, 6-4, 6-3.

## SOCCER

OUTCH FIRST DIVISION PSV Eindboven 4. RKC Woolvijk 0 Go Ahead Eagles Deventer I. NAC Breda 1 FC Groningen Q. Roda JC Kerkrade 1 FC Utrecht 2. Fartuna Sittord 3

FC Utrecht 2. Fortuna Sitrord 3
FC Neerenveen 4. Sparta Rofferdam 0
FC Valendam 1. De Graafschap Doetinchem 1
Willem II Tilburg 2. Feyenoord Rotterdam 2
Vitesse Arnhem 2. NEC Nijmegen 2
FC Twente Enschede 0. Alox Amsterdam 3
Stimulings: Alox 27 points: PSV. 22 Willem II.
19: Feyenoord and Heerenveen, 15: FC Gradinger, 14: RKC, 12: Roda JC, Sparta and Fortuna
SIM. 11; NAC, 10: FC Twente and Vitesse, 9: FC
Litracht and NEC 9: GA Engles. De Graden Utrecht and NEC & GA Engles. De Graafschap

and FC Volendam, 6.
ENGLISH PREMIER LEAGUE

Aston Villa (), Chalsen 1
Blackborn 2, Southampton 1
Blackborn 2, Southampton 1
Botton 1, Everton 1
Leeds (), Ansend 3
Liverpool (), Covernty 0
Manchester United 1, Manchester City 0
Queens Park Rangers 2, Newcostle 3
Tattenham 8, Notitispham Forest 1
Shardings: Newcostle, 24: Manchester United (), Challed Wednesday (), Middlesbrough 1
Shardings: Newcostle, 24: Manchester United (), Challed (), Chal

Levas, 16: Chehea, 15: Totlenham, 14: Biock-burn and Wimbledon, 10: Queens Park Ranger, 9: Everion and Sheffield Wednesday, 8: Coven-try, 7: West Ham and Southampton, 6: Bolton, 5: Manchester City, 1, ITALIAN FIRST OIVISION

Atelante 1, Inter Milan 1 Capitad 1, Cremonese 0 Lazio 1, Padova 0 AC MBon 2, Juventus 1 AC Porma 1, Udinese 0 Placenzo 3, Sampdorio 2 Torino 2, AS Romo 2

Toriso 2, AS Roma 2
Vicenzo 2, Bart 0
Standings: Milan, 15: Porma, 13: Lezio, 12:
Juventus and Napoli. 11: Vicenzo, 10: Florentina. 9: Inter, Udinese and Araignas, 8: Cogillari
and Placonza, 7: Sampdaria, Roma and Toriso,
6: Bart. 5: Cremotese and Padova, 1,
GERMAN BUN DESLIGA
Werder Bramen 2, Borussia Dorimund 2
Baryern Munich 1, Barussia Moenchen, 2
Karlsruhe SC2, KFC Uerdingen 0
Hamburg SV 2, 1860 Munich 2
Fortuna Duesseldarf Q, SC Freiburg 0

Fortund Duesseldorf Q. SC Freiburg 0 Eintracht Frankfurt 2, FC St, Poul 2 Eintracht Frankfurt 2, FC St. Paufi 2
Standings: Boyern Munich. 21; Barussia Dortmund, 18: Moenchengladbach, 16: Hansa Restack, 15; Bayer Loverkusen, Werder Bremen and Schalke, 14: VRS Stuffgart, 12: FC St. Paufi and Kartsruhe SC, 11; Farluna Doesseldorf, Einfracht Frankfurf and 1860 Munich, 9: FC Cologue, KFC Uerdinger and FC Kolserstantern, 8: Hamburg SV, 75 C Freiburg, 5. SPANISH FIRST OIVISION Atletica de Madrid 1. Deportiva de La Coruna 0 Baraelona 4. Athletic de Bilbao 1 Valencia 1, Betts 1 Sevilla 6, Espanyol 3

FRENCH FIRST OIVISION Carnes O, Nantes 2 Lyon Q, Paris St Germa Metz 3. Bordenux O Monoco Q, Gueugnon O petier 4. Bastle 2 Rennes 3, Lille 1

#### RUGBY

RUGBY LEAGUC WORLD CUP New Zealand 22, Papus New Galasa & Australia 64, Fiji 8 Scorers: Australia — Tries: Brett Dallas (3).

Scorers: Australia — Tries: Brest Datios (3). Robbie O'Davies (3). Steve Menzies (2). Terry NB (2). Tim Brasher, Gary Larson, Godis: Andrew Johns (9). England 46, Soorife Africa & Scorers: Tries: Nick Pinkney (2). Poul Broadbent, Bobby Goulding, Simon Houghton, Kris Radilinski, Dean Sampson, Tony Smith, Godis: Goulding (5). Goulding (7), Wales 22, Western Samon 10

Scorers: Woles — Tries: lostyn Harris, Anthony Sullivon, Kevin Elks, Goals: Jonathon Davies Idi, Dropped goal: Davies, Harris: Western Samoo — Tries: Vila Alataria, Goals: John Schusher (3).

LATIN CUP RUCOY UHION

France 35, Italy 22 Argentina 51, Romania 16

#### CYCLING

Paris-Tours

Leading plocings in the 250-km Paris-Tours
World Cup cycle race on Sunday; 1, Nicola Atinol, Italy, 5 hours, 45 minutes, 55 seconds; 2,
Andrel Tchmil, Russia, same time; 3, Seen
Teufenberg, Germany, s.L. 4, Juorpen Werme,
Germany, s.L. 5, John Copiol, Belghum, s.L. 6,
Hendrik Redant, Belghum, s.L. 7, Adriano Boffi,
Italy, s.L.; 8, Lurs Michaelsen, Demanrk, s.L. 9,
Michael Barriol, Italy, s.L.; 10, Gahrlete Alissogia, Italy, s.L.
World Cup Stamilings (offer aims events): 1,
Johan Musseuve, Belghum, 199 points; 2, Andret
Tchmil, 114; 3, Lowrent Jalabert, France, 111; 4,
Maruro Gianetti, Switzerland, 100; 5, Fabbo
Bolddita, Italy, 91; 6, Gianni Bugno, Italy, 88; 7,
Maurizio Fondriest, Italy, 67; 8, Maxi-"an
Sciendil, Italy, 79; 9, Michaele Bortoll, Buty, 7; 10,
Lance Armstrong, U.S., 74,

#### CRICKET

CHAMPIOH'S TROPHY TOURHAMENT Poliston vs. West Indies. Sunday, in Sharjan, U.A.E. Pakiston havings: 194-9 (50 overs)

reusan munips: 194-950 overs!
West Indies Innings: 195-6 (39:1 overs)
Result: West Indies won by 4 wickets,
INTERNATIONAL TEST
South Africa vs. Zinhobwe, 2d Day
Sunday, in Harure, Zimbobwe Zimbabwe 1st Innings; 170 (all out) Zimbabwe 2nd Innings; 272-8 South Africa 1st Innings; 346 (all out)

#### TRANSITIONS

BASEBALL BOSTOH—Clothed Butch Henry, pitcher, off walvers from Montreal. Announced Christonies, outfielder, has embaunced ho is a free ogent rather than occept a minor league assignment. Assigned Matr States, outfielder, to Pawtucket, II.

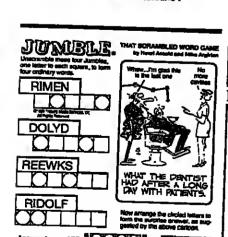
CALIFORNIA—Walved Andy Allanson, catcher, Bought cartes

CALIFORNIA—Walved Andy Allonson, cotcher, Bought contract at David Holdridge, Pilcher, fram Vancouver, PCL.

MINNESOTA—Bought contracts of Tom Quinton, Infletier, and Mike Misuraca, Pitcher, from Soft Lake City. PCL. from Soft Lake City, PCL



"When she rings the Bell, Joes that Mean her Horn isn't Working?"



RAPIO CHAFE FICKLE IMPUGN Passingers can botoma this to certain cats threes -- FARE GAME TO OUR READERS IN BERLIN You can now receive the IHT hand delivered

to your home or office

#### **PEANUTS**

Billington, D-Moog. N.Y. Rangers Taronto

Tercete 8 0 G— First Period—None. Second Period—None. Tikird Period: New York, Sundshom 2 (Ferrora, Korolav). 2. New York, Sundshom 2 (Messler) (stil). Shots on gent:New York 7-19-13—39. T. 9-10-8—27. Gentles:New York,

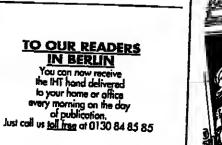
weather NJ-Brodett. M-Roy.
Tatipp Bay
Washington
Flast Perfod—None, Second Perfod: W-Miller
1 (Ustor), Johansson) (sh), Third Perfod: WJones 2 Chancot, Engles), Shots on good: T6-12-27, W-8-7-12-27, Goodles: T-Bergeron,
W-Carres

Numeron Fast Paried: H-Wesley 2 (Cossets, Emerson) (pp), Second Period: C-Croven 1 (Roenicc), 3, C. Chelios 2 (Amorte, Sovord) (pp), Third



GARFIELD I FLIRTED WITH A PRETTY GIRL TODAY, GARFIELD THEN HER BOYFRIEND MADE OUR EYES MET. SHE SMILED SWEETLY





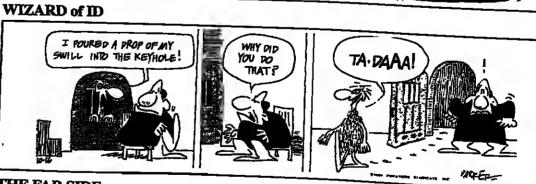












THE FAR SIDE



BLONDIE 100 SEEN A MORE WELL-ADJUSTED COUPLE AND, TEE-HEE, WE WOULDN'T EVEN BE GOING IF IT WEREN'T FOR YOUR LITTLE MY LITTLE PROBLEM?!!

ompiled by Our Staff From Dispatches
GLASGOW — The Scottish boxer James Murray died Sunday of injuries received in a otle fight with Drew Docherry, leading to a renewal of calls for the sport to be banned in

Richard Morgan, a spokesman at Glasgow's Southern General Hospital, said doctors had pronounced Murray clinically dead on Saturday but left him on a life support ma-

They reassessed his condition Sunday and removed him from the machine after determining that "all signs of neutological activity were ex-inct," said Garth Cruickshank, a neurosurgeon who was a consultant on the case.

Murray, 25, underwent brain surgery after the knock-out by Docherty in the final round of the British bantamweight championship fight Friday night. But Murray never regained consciousness.

Docherty, who appeared anxious about Murray's condition even as he was being hailed the winner in the ring. was said to be "shattered" by the news of the death.

"Words just cannot express how badly we feel about James's death," Docherty's manager, Tommy Gilmour, said in a brief statement. "Our thoughts are with his family

The knockout preceded a riot at ringside in which five



James Murray died Sunday after a title-fight knockout.

people received minor cuts and vidual tragedy which high-lights the fact that boxing is not several others were arrested. The death and the riot prompted more calls for the

sport to be banned. The British Medical Association has been campaigning since 1982 to outlaw boxing because of the brain injuries caused by punches.

for society to decide whether it can tolerate the continuing tragic waste of young lives in the name of sport. Frank Warren, one of the leading boxing promoters in

"Doctors will continue to

warn of the dangers, but it is

Britain, conceded that Murray's death made his job more 'It is very difficult to justify

it when you see terrible injuries like those and the damage it does to the families," Warren said Saturday. "It must be a terrible time for them at the moment and for Drew Docherty, who must also be going through a terrible

'I could not look Jim's father and mother in the eye and say the sport should go on. But it is a very emotive subject at times like this, so we should all give it a few days. Warren was not at ringside

Friday night. Murray was the second fighter to suffer serious brain damage this year in a British ring.

In February, the American super middleweight Gerald McClellan had surgery to remove a blood clot from his brain after losing a WBC title lights the fact that boxing is not a safe sport," a spokesman for the association said. "While to move or communicate.

Gary Jacobs, a former British and European welterweight champion, described the scenes after the fight as

"The trouble started at the back of the hall," he said. "Bottles and chairs just started being thrown about while Murray was still in the ring. It was just horrible. There is no way to describe how bad it was. It was absolute garbage and it has ruined hoxing in

Ian Darke, a commentator for Sky TV, which televised the fight live, had to finish the job sheltered under a table as bottles and glasses rained down on rings

"I was looking up and chairs were being flung around," he said. "It spread to the entire hall. I think people had had far too much to drink and the security seemed flim-sy. It's a wonder no one was seriously in inred." Murray's record was 14-2-

 Docherty, 29, improved to 16-2-1 after his third defense. If he had won, Murray had been promised a shot at WBO champion Alfred Kotey of Ghana, who beat Docherty in four rounds in February.

Murray, who also lost to Docherty as an amateur, made March 1993 and had been beaten only once previously, losing his sixth fight, to England's Paul Webster

Meanwhile, the police said they were investigating the post-fight riot, which some spectators said had delayed paramedics trying to reach Murray. (AP. Reuters)

# Els Edges Elkington to Win 2d Straight Match Play Title

By Ian Thomsen

VIRGINIA WATER, England - He had imagined something like a perfect year this year, and of course he was wrong. Now it was like the whole imperfect year was being compressed inside this one final Sunday. Two good shots did not necessarily lead to a third great one. He was capable of giving back the next hole as easily as he'd won the one before. He was working the gum in his mouth, his head down, and it was all he could do to keep the

whole business together.
Then, at the 17th hole, his 2iron swept the ball out of sight and into his imagination. He heard a roar over there, and Emie Els walked over the hill to find that the year hadn't been as bad as he'd thought.

Obviously this makes it a lot better," he said after bearing Steve Elkington, 3 and 1, to win the Toyota World Match Play Championship for the second successive year. "I think I can say that I've had a very good

Els felt like he had been wandering the whole world all year. looking for whatever, and be had found it 15 feet behind the hole at the end of the season. The ball had almost disappeared along the way. His second putt for birdie was conceded with a handshake by Elkington, who had missed the green. Just like that Els's ranking went from No. 4 to No. 2 in the world. If he had been thinking of all of the tournaments he especially the U.S. PGA Chamonship two months ago, when Elkington had surged past him on the Sunday — then he could feel the fresh relief of them being immersed by this one.

Both of us weren't on our 'A' games." Els said of their 36hole match, played in less than six hours without Bernhard Langer to hold them up. "We were trying hard, but we couldn't produce the shots we were looking for. We both strug-gled to get the ball in the bole."

Els, the South African who the par-five to swing open a twoturns 26 on Tuesday, became the hole lead for the afternoon. first to defend his title in this 12-



Ernie Els chipping out of a bunker in Sunday's match.

man invitational since Seve mentarily with Els's short birdie Ballesteros in 1985. He remains undefeated in 36-hole matches here against major champions like Ballesteros, José-María Olazabal, Lee Janzen and Langer, the latter having lost his semifinal to Els on Saturday by I bole. Els has now won four times this year - once in the United States and twice in South

Elkington, having beaten Costantino Rocca of Italy by 3 and 1 in the other semifinal, felt the title was lost in the first 15 holes Sunday morning, when he fell three behind Els. The Australian had chances to come back, especially after two admittedly "atrocious drives" by Els — No. 16 into the trees, No. 17 out of bounds — gave Elkington the chance to draw even before lunch. Instead, Els birdied

That advantage doubled mo-

and a par at Nos. 2 and 3; but Els. having moved up to the U.S. Tour with such high hopes, has been a little fuzzy this year. He was bound to win uneasily. His mistakes, plus a rare birdie from Elkington, narrowed their discrepancy to one hole. But Elkington immediately bogeyed the afternoon eighth to fall behind by two holes, and then, excepting the par-five 12th which they both birdied, he didn't give himself any more chances.

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In the match for third place, over 18 holes, Rocca beat Langer 2 and 1. At 38, Langer said he was too old to be playing 36 holes daily at this event. He won't return unless he can be seeded with a first-day bye. As for Rocca, for all of his success top three, including runnerup at veogeance at the Ryder Cup -

# **Bucs Defend the Top Spot in NFC Central**

jority of boxers.

he word surprising to describe the first-place Tampa Bay Buc-

National Football Conference central division won its fourth straight game Sunday, getting a field goal from Michael Husted 6 minutes, 23 seconds into overtime to beat he visiting Minnesota Vikings,

Husted kicked the Bucs into after a 2-yard return to the Minhe final minute of a 19-16 vicory over Cincinnati last week, \_ ood as its record. This week's beroics came a

Maybe it's time to stop using regulation, missed a 53-yarder that would have vaulted the Vikings into the divisioo lead.

The miss gave Tampa Bay The perennial doormat of the field position at its 43, and the NFL ROUNDUP

> Vikings dug themselves into a deeper hole when safety Orlando Thomas recovered a fumble, only to lose the ball back to

Blanchard's fourth field goal, a ut a lot of people were not 41-yarder with 2:36 left, lifted onvinced Tampa Bay was as the Colts to victory in Indi-

who kicked three field goals in 46-yard field goal attempt went first expansion team to win Edgar Bennett gained 148 yards

Arrowhead Stadium, the Chiefs managed only three Zordich returned a fumble 58 first downs until late in the yards for a touchdown and in-

and Drew Bledsoe's first touch-Tampa Bay when he fumbled down pass of the year. Colts 18, 49ers 17: Cary scrambled and hit Lake Daw-

anapolis.

San Francisco missed a triots their fifth straight loss. tile more than two minutes chance to go ahead with 50 sec-

Chiefs 31, Patriots 26:

"This is yet another indi-

the head remains a target, there

will continue to be tragedies

like this and there will be

chronic brain damage to a ma-

Leading 24-10 at halftime, fourth as the Patriots closed to

24-19 on Matt Bahr's field goal

But on fourth-and-5 from the their third straight victory. son for 15 yards. Two plays later, Greg Hill burst 9 yards up the middle to make it 31-19

with 6:46 left, handing the Pa- played in gusty wind. Both Bears 30, Jaguars 27: The

from scrimmage and Chris Jacke kicked three field goals as gutsy rally in the final two min-Kansas City needed only 60 utes in Jacksonville, Florida, Green Bay built a 20-0 halftime minotes to beat New England in but fell to Chicago wheo Mike lead on the way to victory at front of a capacity crowd at Hollis missed a 54-yard field Lambeau Field. goal on the final play. Eagles 17, Giants 14:Mike

tercepted Tommy Maddox's pass at the Philadelphia 40 to snuff out a late New York rally, leading the visiting Eagles to

dox, his replacement, and limteams had four turnovers.

Packers 30, Lions 21: Brett fier Minnesona's Fuad Reveiz, onds left when Doug Brien's Jaguars, seeking to become the Favre threw for 342 yards,

erage to befuddle Detroit quarterback Scott Mitchell, and George Teague's interception ended Detroit's last gasp with 1:11 left\_ Barry Sanders finished with 18 carries for 124 yards, but had no touchdowns.

The Packers used tight cov-

# Whalers' Rice Sinks the Blackhawks

The Hartford Whalers' forard Steven Rice scored on a

Rice took a drop pass from dam Burt and ripped a 40-outer which struck Chicago caltender Ed Belfour on the stopped 21 shots for his fifth ight shoulder before bouncing nto the net.

Andrew Cassels and Glen 10 start, the best in the franhise's 17-year NHL history. enberg's goal at 8:02 of the aird period broke a scoreless tie, nd Dominic Roussel stopped shots for his fifth career

lapshot from the left circle
the left boards by Tommy Salo.
Eric Lindros added an empty-net
ack victory over the Chicago
lackhawks.

In Steven Rice scored on a tripped clinis Therien's should be s victory to start the season.

Capitals 2, Lightning 0: In

### **NHL HIGHLIGHTS**

Bay. Keith Jones also scored for Flyers 3, Islanders 0: In the Capitals, who are off to their 13:48 on a shorthanded two-oniniondale, New York, Mikael best start since they went 4-0 to one with Mark Messier. open the 1991-92 season.

only two goals this season.

In Toronto, New York rookie assists. It was the 600th NHL Niklas Sundstrom scored his two first NHL goals in the third period. Sundstrom was hovering on the lip of the crease when the this season. Vesley also scored Saturday career shutout and Kelly Miller puckemerged from under a heap The Whalers, who are off to a scored a shorthanded goal to of bodies and he whacked it past to start, the best in the fran-lead Washington past Tampa a sprawled Felix Potvin. Sundstrom clinched the victory at

> Stars 6, Bruins 5: In Dallas, Devils 4, Canadiens I: In the Stars scored three goals in scored twice in the second pe-Montreal, New Jersey's defense the final 49 seconds, including riod and completed his 11th cacontinued its airtight play be-hind goaltender Martin 4.4 seconds to play. The three the third period.

> The Flyers took a 2-0 lead at Brodeur. Brodeur made 40 goals in 44 seconds marked the 12:03, when Rod Brind'Amour saves before he was beaten with fastest three goals in franchise typed Chris Therien's shot from two seconds left when Mark history, beating the previous

matched his career high with Rangers 2, Maple Leafs 0: four points on a goal and three game and 293d regular-season career victory for Fuhr, who has been in net for all four games

Canucks 7, Sharks 6: In San Jose, California, Alexander Mogilny scored three times as Canncks got its first victory of joined the Canucks in a trade from Buffalo this summer, reer hat trick with a goal late in

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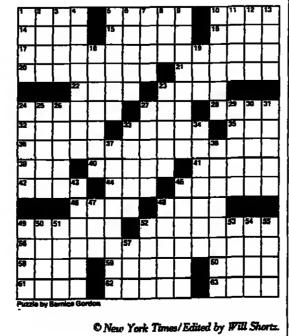
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By William Safire

the corridors of power in the House of Representatives, a ing hold. It is the language of

"I'm not sure that I am totally comfortable," said Speaker Newt Gingrich to Tim Russert of NBC, "with people who think that God has told them what to

The meaning of I'm not sure. in this context, is the opposite of what the phrase usually means: the speaker, in this case, is quite sure that be is not totally comfortable. But Gingrich, in this construction, pulls his punch ever so slightly. He does not come out and say, "I'm un-comfortable with . . "; he is only "oot sure that I am totally comfortable with." It is a formulation that seeks to give slightly less offense.

Master of the technique, which is sweeping Washington vogue-talk, is John Deutch, director of Central Intelligence. Aware that he was described in The New York Times as "loud, brash and confrontational," Deutch - in a Q. and A. before the National Press Club - was determined to be unloud, not brash and nonconfrontational. For help in this deceptive endeavor (such deviousness is considered a good quality in a CIA man), Deutch turned to the un-

certain certainty. Asked about the idea of fense Department, be replied, You have to have an agency responsible for strict manage-ment controls over human intelligence and spying, and I'm not sure the Defense Department is the place to do that."

erally, of course, Deutch used part is de-emphasized. A more

to be deputy secretary of de-fense in his previous, brash in-ceptable acceptability is that the carnation, and is as sure as hell WASHINGTON — From that the Defense Department is been superseded by its figura-the bushed halls of the the last place in the world to tive meaning. "outrageously Central Intelligence Agency to exert management controls untrue." The literal meaning is over anything, especially spy-ing. But he didn't want to upset form of reverse English is tak- old colleagues in his new, nonconfrontational stage, so he

used the unsure surety. Keep an ear cocked for this oxymoronic rhetorical trick in your own cocktail-party circuit or academic seminar. It's the new, nice way to heave a pail of cold water on a suggestion.

In a New Yorker interview with Henry Louis Gates Jr., a Harvard professor and leading black intellectual, the author and putative presidential candidate Colin Powell ooted that "Safire drives me to distractioo."

The reason was the suggestion in my political column, a suggestion repeated for years, that airpower could have a decisive effect on stopping Serbian aggression in Bosnia. Just before NATO bombers did have such an effect, Powell was characterizing my suggestion to Gates with what is usually described as a "barnyard epithet."
The New Yorker, which has

adopted more permissive standards on the use of obscenity and scatology than are used in this publication, quoted Powell's use of the term forthrightly. The word, formally defined as "the excrement of a male bovine animal," is familiar to every American, and is more quotation from an interview or a often used in playgrounds than merging the CIA with the De- in barnyards. Though not spoken in "polite company," and not acceptable on broadcast television, the compound noun has lost much of its shock value.

Why? One reason is that the first replied, "You don't know bow part of the word, bull, is stressed; That's oot to be taken lit- in most uses, the scatological down to that!'

ceptable acceptability is that the literal meaning of the term has lost in the current sense of "balderdash"; it is the emphatic synonym of "baloney."

Although bulling was used to mean "idly chatting" as far back as 1850 (and bull sessions, in that sense, was used in a letter by the novelist Thomas Wolfe in 1920), the first use that can be found of the specific term used by Powell to characterize my Bosnia suggestion as nonsense was in a 1914 letter from the poet Ezra Pound to the novelist James Joyce: "I enclose a prize sample of [the subject of this item]:'

In Jim Lehrer's new novel, 'The Last Debate,' a presidency hinges on a somewhat more vere obscenity uttered during the course of a televised debate. This raises the issue: Can candidates get away with the public use of words that so many of us use in private so often? Not easily, I think, and especially oot during espousal of family val-

Even as barriers fall and the use of profanities and obscenities in films and magazines abounds, the bar is being raised to public saltiness in political

I vote for a tolerance of salriness in private and for an adherence to rhetorical rectitude in public. A remark made among friends is not to be judged by the same linguistic standard as a speech. Bess Truman, in a story perhaps apocryphal, was asked by a shocked reporter how she felt about her husband Harry's use of the term "horse manure" to characterize his opponents' views; she was reported to have many years it took me to tone it

New York Times Service

# On the Runway, All That's Fit to Print

By Suzy Menkes

International Herold Tribune ARIS - Fashion has finally turned the blank page of minimalism. All that's oew and fit to print came down the runway at the spring/summer 1996 shows.

Bright blocks of color and splatters of pattern transformed the existentialist world of the international avant garde,

#### PARIS FASHION

whose credo used to be: any color as long as it is black.

It was a striking statement - the fashion equivalent of painting graffiti in a monk's cell. Since the silhouette was linear and shapes remained simple, with the focus on pattern, texture and innovative fabrics, the weekend shows gave a powerful opening charge to the

But Madonna, center front in flowerpatterned pants and mock-mink coat, had a baleful effect on Helmut Lang's show Sunday. The notorious visible bra had insinuated itself under the lacy shift dresses that dominated the show. Lang's fine tailoring was relegated to a brief codgame.

The designer scored with slithering jersey dresses (rosebud-trimmed bra hanging out of the décolleté); slender knits with diellaba hoods; and sheer dresses flashed with subtle color on the under-slip. But as though oervous of losing his cool status, he reneged on the class act of last seasoo and allowed a collection that may be substantial in the showroom to be hijacked by stylists

dying to be hip... Color electrified the Comme des Garçoo's show (oot least the blackclad audience). Out came a kaleidoscope of stripes and squares in bloe, green, orange and lime, shown with primary-colored woolly wigs and twotone golf shoes, each of a pair in cootrasting shades.

But all these abstract patterns (or even granny prints from the flowerpower era) came on the simplest jersey dresses or shirts with pajama pants. Some were apparently sewn into a mosaic of pattern, but most were printed.

And no black. None at all. The show

Rifat Ozbek's dotted separates, and stripes by Comme Des Garçons.

was too much of a defiant challenge to be quite convincing. But it emphasized that color is back in fashioo.

Black as a counterpoint was used in Yohji Yamamoto's lyrical show, where prints were marbled like antique book paper or came as watery flowers, on simple blouses or long skirts. They nunctuated sleek, dark tailoring; or dresses that were shaped with seaming, and theo spread into a corolla skirt.

Sometimes the print was reduced to a whisper - black and white dots veiled with black chiffon. Or a dress was decorated with horizontal ruching.

It was a very fine show for which the designer received an ovation - for the tin Margicla's imaginative collection. into a fashion statement.

fabrics.

wrong reasoo. Having dragged the fashion pack to the back of beyond, as the show went on (and on) the audience was as glazed as the high-shine runway and cheered because it was over. A pattern of colored dots, in primary colors, like a modern-art canvas, opened Rifat Ozbek's lively show of bodyconscious separates: tunics over narrow pants, brief bodices baring the midriff or slashed away at the shoulders. The caftan, which is suddenly super-cool, was shown sleeveless, in a

striking Ottoman tile print that Ozbek had conjured from his Turkish roots. Every photoprint told a story at Mar-

The pearl-and-plain stitches of a sweater appeared in grainy black and white on a light silk hlouse; sepia sequins were pictured on the surface of a slim dress; the buttons and fastenings, otherwise absent, were printed on a jacket. The founding father of fashion recycling, found an original way to transform flea market finds as - Click! - a picture of the old clothes was

transferred, creases and all, to the new Keep things simple - but give them a hip edge. That is the current story from fashion's modernists. Martine Sitbon gave a varnish of imagination to a show of basic pieces by making zippered jackets or skinny coats and pants shimmer with iridescent fabrics, gold satin

or soft leather. How to decorate the dress? Mariot Chanet did it with graceful wraps of iersey in sugared-almond colors. John Rocha's dresses had glazed finishes and ultra-fine white embroidery on gauzy

Sportwear is becoming an endangered species. Stripes galore hisected Sonia Rykiel's opening sweaters, as her show went on its merry way. Hipster belts on regular jackets and low-slung pants nodded to current looks - but were never enough to frighten the core cu-, tomer. She will buy the pants suits. which came in fabries from peach saun to gingham check, and the little black cardigan that partners the little black

Lime and orange, or lavender with peach, were the fresh colors that Steven Slowik painted his sportwear pieces. The simple shifts seamed diagonally across the front, the polo-collared blouses, boxy jackets and narrow pants were made in soft jersey or iridescent fabrics that gave a light touch.

Sportwear, in the most luxurious fabrics, was also the story at Hermes, which sem out safari jackets in peachskin suede and faultlessly tailored coats. It was a classy show, if sometimes bloodless, with its pallid colors and spidery new prints.

But Hermes transparently stole the weekend shows with its see-through plastic version of the Kelly bag. That was a take on the tough anti-terrorist security that the house wittily turned

# WEATHER Forecast for Tuesday through Thursday, as provided by Accu-Weather. North America

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thousands in the 1800s, the eagle population dwindled to 417 nesting pairs in the 1960s, mostly because of pesticide poisoning and loss of habitat oumbers have climbed dramatically. Ear-

In the last two decades, however, their

#### **POSTCARD**

# Is the Bald Eagle's Comeback Threatened?

By Gary Lee Washington Post Service

morning this week to search for bald eaf the majestic birds.

The first one soared out of nowhere above ohick Bay, a cove of the Potomac River in

But the 1973 Endangered Species Act of the majestic birds. Pohick Bay, a cove of the Potomac River in

District. Then a pair came flapping along the shore, soon followed by two more, all apparently out for an early lunch. Beattic, director of the U.S. Fish and Wildlife Service (FWS), made the trip to illustrate the dramatic comeback of bald eagles nationwide. Numbering in the tens of

WASHINGTON — Mollie Beattie left from endangered to threatened, a less re-Washington after breakfast one strictive category, in July.

Wildlife biologists believe the major gles. By midday, less than 25 miles from reason for the increase was the Environ-the Capitol, she had spotted at least a dozeo mental Protection Agency's 1972 ban on mental Protection Agency's 1972 ban on

some Republican members of Congress, also played a big role in the eagle's recovery, said Michael Bean, an expert on endangered species with the Environmen-tal Defense Fund. The law imposed stiff penalties on poaching, provided protection for nesting areas and instituted captive

breeding programs.
The ESA has allowed federal officials to work closely with private landowners who have nests on their land in order to preserve

wildlife habitat, a FWS official said. Conservationists say such efforts are im-

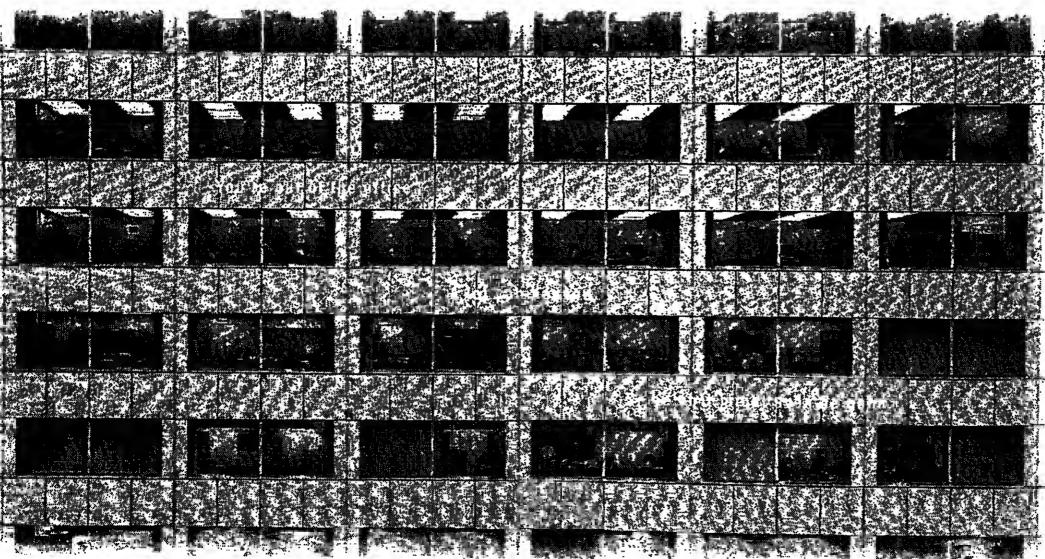
lier this year, an FWS eagle census counted 4,500 pairs in the Lower 48 states. As a result, the FWS upgraded the eagle's status protect threatened wildlife and plant populations.

The increase in the bald eagle population has been particularly dramatic in the Washington area, which boasts the third largest concentration of the birds in the country after Florida and Wisconsin, said Craig

Koppe, a FWS eagle specialist. At the Mason Neck National Wildlife vcy, the number of eagles has almost tripled in 12 years. This year officials have counted 30 eagles in the area, compared with 11 spotted there in 1983.

In Dorchester County, Maryland, eagles have doubled in the last 10 years. This year, state officials counted 40 nests and 60 newborn eagles there, compared with 17 nests and 23 chicks counted in 1985. The Blackwater Wildlife Refuge, located in Cambridge, is probably the best place to get a glimpse of an eagle in the region, Koppe said.

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